



### Do You Need a Trust?

If you die without a Trust, your estate is subject to Probate *even if you have a Will*. This form estimates what it will cost your family to probate your estate.

SAMPLE	YOU
<p>First, calculate the value of your estate:</p> <ol style="list-style-type: none"> <li>1. What is your home worth (selling price, not equity)? <span style="float: right;"><u>\$800,000</u></span></li> <li>2. What is the value of other real property (including out of state property)? <span style="float: right;"><u>\$ _____</u></span></li> <li>3. Bank account balances (include checking, savings &amp; CDs)? <span style="float: right;"><u>\$ 20,000</u></span></li> <li>4. Value of mutual funds and stocks? <span style="float: right;"><u>\$ 20,000</u></span></li> <li>5. Value of business interests? <span style="float: right;"><u>\$ 40,000</u></span></li> <li>6. Value of automobiles, RV's (sale price)? <span style="float: right;"><u>\$ 15,000</u></span></li> <li>7. Art, collectibles &amp; furnishings? <span style="float: right;"><u>\$ 5,000</u></span></li> </ol> <p><b>TOTAL ESTATE VALUE:</b> <span style="float: right;"><b><u>\$900,000</u></b></span></p>	<p>First, calculate the value of your estate:</p> <ol style="list-style-type: none"> <li>1. What is your home worth (selling price, not equity)? <span style="float: right;">\$ _____</span></li> <li>2. What is the value of other real property (including out of state property)? <span style="float: right;">\$ _____</span></li> <li>3. Bank account balances (include checking, savings &amp; CDs)? <span style="float: right;">\$ _____</span></li> <li>4. Value of mutual funds and stocks? <span style="float: right;">\$ _____</span></li> <li>5. Value of business interests? <span style="float: right;">\$ _____</span></li> <li>6. Value of automobiles, RV's (sale price)? <span style="float: right;">\$ _____</span></li> <li>7. Art, collectibles &amp; furnishings? <span style="float: right;">\$ _____</span></li> </ol> <p><b>TOTAL ESTATE VALUE:</b> <span style="float: right;"><b>\$ _____</b></span></p>
<p>Now, calculate the cost to probate your estate:</p> <ol style="list-style-type: none"> <li>1. 4% of first \$100,000 of total estate value: <span style="float: right;"><u>\$ 4,000</u></span></li> <li>2. 3% of next \$100,000 of total estate value: <span style="float: right;"><u>\$ 3,000</u></span></li> <li>3. 2% of next \$800,000 of total estate value: <span style="float: right;"><u>\$ 14,000</u></span></li> <li>4. 1% of the next \$9M: <span style="float: right;"><u>\$ 0</u></span></li> <li>5. ½% of the next \$15M: <span style="float: right;"><u>\$ 0</u></span></li> <li>6. For all amounts over \$25M, a "reasonable amount." <span style="float: right;"><u>\$ 0</u></span></li> </ol> <p><b>Subtotal:</b> <span style="float: right;"><b><u>\$ 21,000</u></b></span></p> <ol style="list-style-type: none"> <li>7. Multiply subtotal times 2 because the above fees are paid to both the <b>Executor</b> and <b>Attorney</b>: <span style="float: right;"><u>\$ 42,000</u></span></li> <li>8. Add approximate costs: <span style="float: right;"><u>\$ 2,000</u></span></li> </ol> <p><b>TOTAL PROBATE COSTS &amp; FEES:</b> <span style="float: right;"><b><u>\$ 44,000</u></b></span></p>	<p>Now, calculate the cost to probate your estate:</p> <ol style="list-style-type: none"> <li>1. 4% of first \$100,000 of total estate value: <span style="float: right;">\$ _____</span></li> <li>2. 3% of next \$100,000 of total estate value: <span style="float: right;">\$ _____</span></li> <li>3. 2% of next \$800,000 of total estate value: <span style="float: right;">\$ _____</span></li> <li>4. 1% of the next \$9M: <span style="float: right;">\$ _____</span></li> <li>5. ½% of the next \$15M: <span style="float: right;">\$ _____</span></li> <li>6. For all amounts over \$25M, a "reasonable amount." <span style="float: right;">\$ _____</span></li> </ol> <p><b>Subtotal:</b> <span style="float: right;"><b>\$ _____</b></span></p> <ol style="list-style-type: none"> <li>7. Multiply subtotal times 2 because the above fees are paid to both the <b>Executor</b> and <b>Attorney</b>: <span style="float: right;">\$ _____</span></li> <li>8. Add approximate costs: <span style="float: right;">\$ _____</span></li> </ol> <p><b>TOTAL PROBATE COSTS &amp; FEES:</b> <span style="float: right;"><b>\$ _____</b></span></p>

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