Index Fund Advisors
Wealth Management • Taxes

It’s Your Money Workshop Series

Equity & Fixed Income Investing

Presented by Wes Long | October 19, 2026



Your Presenter



Wes Long

President

Wes is an industry veteran with over 36 years of experience. He joined IFA in 2015 as an Executive Vice President, Director of Wealth Advisor Services. During his tenure with the firm, he has increasingly added areas of responsibility. In his current role as President, he works closely with all areas of the organization providing strategic direction to help ensure best in class client service, operational efficiency, regulatory compliance and implementation of growth initiatives designed to expand wealth services and new client business. As a member of IFA's Investment Committee, he utilizes his more than three decades of financial markets knowledge to offer insight and direction on IFA's investment philosophy and portfolio implementations.

Prior to joining Index Fund Advisors, Wes spent almost 18 years in various management roles for one of the largest broker dealers headquartered on the west coast. As an Executive Vice President for this organization, he had direct responsibility for multiple areas of the firm including the marketing department, taxable fixed-income desk, syndicate desk, credit department, retirement services department and the Private Client Services Group consisting of 200+ Investment Advisors. He was a member of the firm's President's Executive Committee, Executive Management Committee and Financial Review Committee.

Wes holds a Bachelor of Science Degree in Business/Marketing from Portland State University and is a Wealth Advisor (Series 65). He has a certificate from The Wharton School for completing the Securities Industry Association Branch Management Leadership Institute. In addition, he previously held FINRA Series 7, 8, 24 and 55 licenses.

About IFA

Replacing Speculation With An Education

Index Fund Advisors, Inc. (IFA) is a registered investment adviser and is based in Irvine, California. IFA is a fee-only advisory firm founded in 1999 to provide risk-appropriate investing strategies with a fiduciary standard of care.

IFA's investment advice and portfolio implementations are designed for individuals, trusts, endowments, foundations, qualified retirement plans (Defined Benefit and Defined Contribution, including 401(a), 401(k), 403(b), and 457), nonqualified deferred compensation plans, and other accounts.



2,100+
Clients (as of 9/30/2026)

$6.6 Billion
Assets under management (as of 9/30/2026)

IFA does not provide legal advice. Tax-related information is general in nature, and clients should consult their tax and legal professionals regarding their individual circumstances.

Fiduciary Wealth Services

IFA offers tailored wealth management and portfolio strategies, along with online planning tools and access to professional referral services. IFA Wealth Advisors provide individualized advice designed to support clients in pursuing their long-term financial goals.

Fiduciary wealth services



Wealth Management | Tax Returns & Accounting | Financial Planning | Retirement Planning | Pledged Asset Line | College Planning | Social Security Optimization | Charitable Giving | Estate Plan Analysis

Referral services

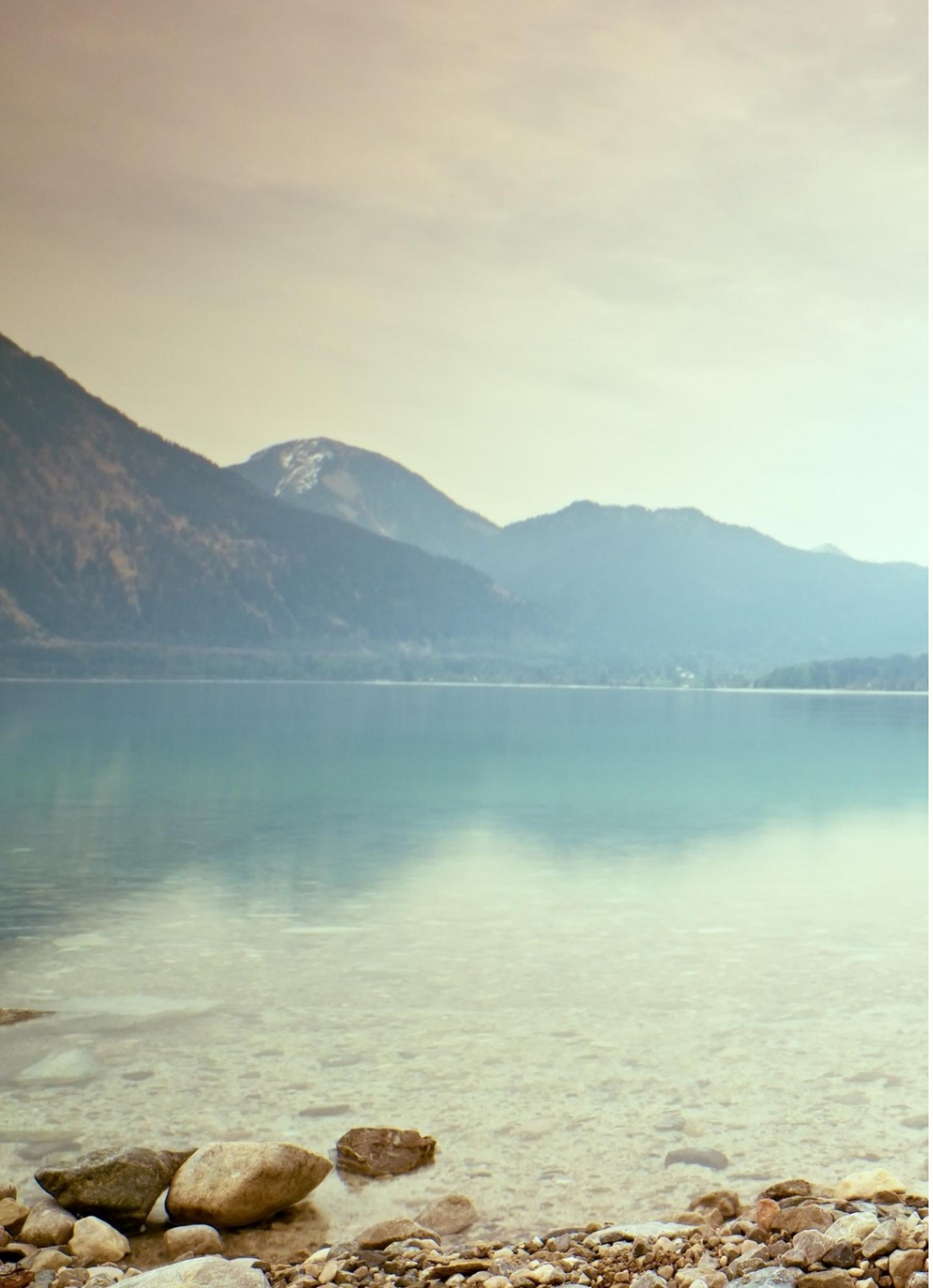


Estate Planning Attorneys | Insurance Services | Banking | Checking | Mortgages | Trustee Services | Credit Card | Senior Care Advisors | Medicare Referral

Clients Hire IFA To:

1. **Fiduciary Guidance**
2. **Select & Monitor Index Funds/ETFs**
3. **Construct Portfolios Aligned with Client Goals & Risk Tolerance**
4. **Integrate Existing Holdings into Portfolio**
5. **Consult on Tax Considerations**
6. **Provide Retirement Planning Services**
7. **Coordinate with Estate Professionals**
8. **Offer 401(k) Investment Guidance**
9. **Review Overall Financial Picture, Including Non-managed Assets**

Investments involve risk, and tax strategies should be considered as part of an overall financial plan. This presentation does not guarantee results or the accuracy of third-party information presented. IFA Taxes is a division of Index Fund Advisors, Inc.



It’s Your Money Workshop Series

Basics of Stocks and Bonds

Understanding Stocks

What They Are: Stocks are shares that represent ownership in a company, commonly traded on platforms like NYSE, Nasdaq, or OTC.

Equity: They are referred to as equities because they signify a stake in the business.

Price Changes: The value of stocks fluctuates based on the company's financial performance.

Profit Sharing: Companies may pay out a portion of their earnings to shareholders through dividends.

Pros

Over the long term, stocks historically have tended to yield returns that surpass inflation, resulting in a true gain.

Cons

- Stock prices can be unpredictable, risking potential losses.
- The expected growth might not align with your immediate financial needs.

General Consideration: Stocks are generally used for longer-term investment objectives, particularly for money you won’t require for at least five years, aiming to combat inflation or to leave an inheritance.

Ways to Invest in Stocks

Individual Stocks

Purchase shares of specific companies.

Mutual Funds

A collection of various stocks pooled together, offering diversification.

Exchange-Traded Funds (ETFs)

Similar to mutual funds, but trade on exchanges like stocks, providing diversification and tax efficiency.

Index Funds

Funds designed to track a specific market index.

Actively-Managed Mutual Funds

These funds can consist entirely of stocks or a combination of stocks, bonds, cash, and tangible assets.

Closed-End Funds

Investment funds with a fixed number of shares that are bought and sold on an exchange.

Market Capitalization of Stocks

Large Cap Stocks

$10 billion or more

Companies with a market capitalization of $10 billion or more (calculated by multiplying shares outstanding by stock price).

- Tend to grow more slowly than small-cap companies but offer more stable pricing, especially during market downturns.
- Often pay dividends, which may appeal to investors seeking income.
- Examples include major tech firms like Amazon, Microsoft, and Apple.

Mid Cap Stocks

$2 billion to $10 billion

Companies with a market capitalization between $2 billion and $10 billion.

Small Cap Stocks

$250 million to $2 billion

Companies with a market capitalization of $250 million to $2 billion.

Small and mid-cap stocks

- While small and mid-cap stocks can experience faster growth, they also tend to have more price volatility.
- These stocks may be less liquid, making it harder to sell them at your desired price.

Understanding Bonds

Definition: Bonds are loans you provide to governments, municipalities, or corporations.

Interest Payments: Bonds may or may not offer interest payments.

Credit Rating: Bonds are rated based on the creditworthiness of the borrower. Higher-rated bonds have lower interest rates, while lower-rated bonds offer higher interest rates but come with greater risk.

Income Generation: Bonds can provide a steady income stream.

Advantages

Individual bonds have a set maturity date and can offer regular interest payments.

Disadvantages

Bonds may not outpace inflation, and if the issuing entity goes bankrupt, you could lose both your interest and principal investment.

Types of Bonds

U.S. Treasury Bonds	This category includes various bonds such as individual Treasuries, EE savings bonds, and I-Bonds. They can be purchased through TreasuryDirect.gov or through a brokerage.
Government Agency Bonds	Bonds issued by government-sponsored entities like FNMA (Fannie Mae) and GNMA (Ginnie Mae).
Mortgage-Backed Securities	Bonds backed by mortgage loans.
Corporate Bonds	Bonds issued by companies, with ratings based on the quality of the issuer.
Municipal Bonds	Issued by local or state governments, these bonds may also be rated by issuer quality and can offer tax benefits depending on your state.

TOOL

Risk Capacity Survey

Find the Portfolio That's Right for You

Learning your Risk Capacity is the first step to maximizing your expected returns for the risks you take.

Answer just a few basic questions and you will learn which portfolio captures the right mix of stocks and bonds that is best suited to you so you can effectively grow your money.

https://www.ifa.com/survey/

Start the Risk Capacity Survey now by telling us who you are:

- **A** Individual Investor →
- **B** Retirement Plan Participant →
- **C** Institutions or Endowments →

This survey aims to provide an initial assessment of your risk capacity and is for illustrative purposes only. It does not constitute personalized investment advice and should not be relied upon as the sole basis for making financial decisions. Please consult an IFA Wealth Advisor to determine an investment approach best suited to your full financial situation and objectives.

*While this tool provides educational insights, investments inherently involve risks, and it may not account for all individual circumstances.

2 Major Investment Philosophies

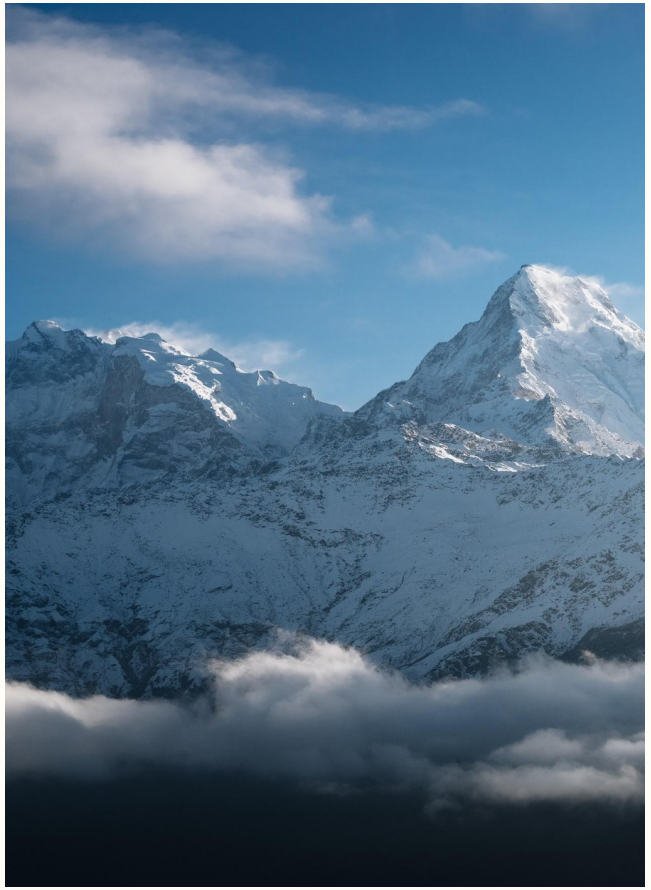
Active vs. Passive investing

Active

Active investing implies there’s a way to beat the market

Passive

Passive investing generally reflects the view that consistently outperforming the market over long periods is difficult, supporting the use of broad-based index funds.



IFA Investment Principles

Five chief principles that inform the IFA model are as follows:

1. **Markets tend to reflect available information efficiently.**
2. **Risk and return are closely related.**
3. **Diversification is a key strategy.**
4. **Asset allocation is a key performance factor.**
5. **IFA emphasizes passive strategies to support long-term outcomes.**

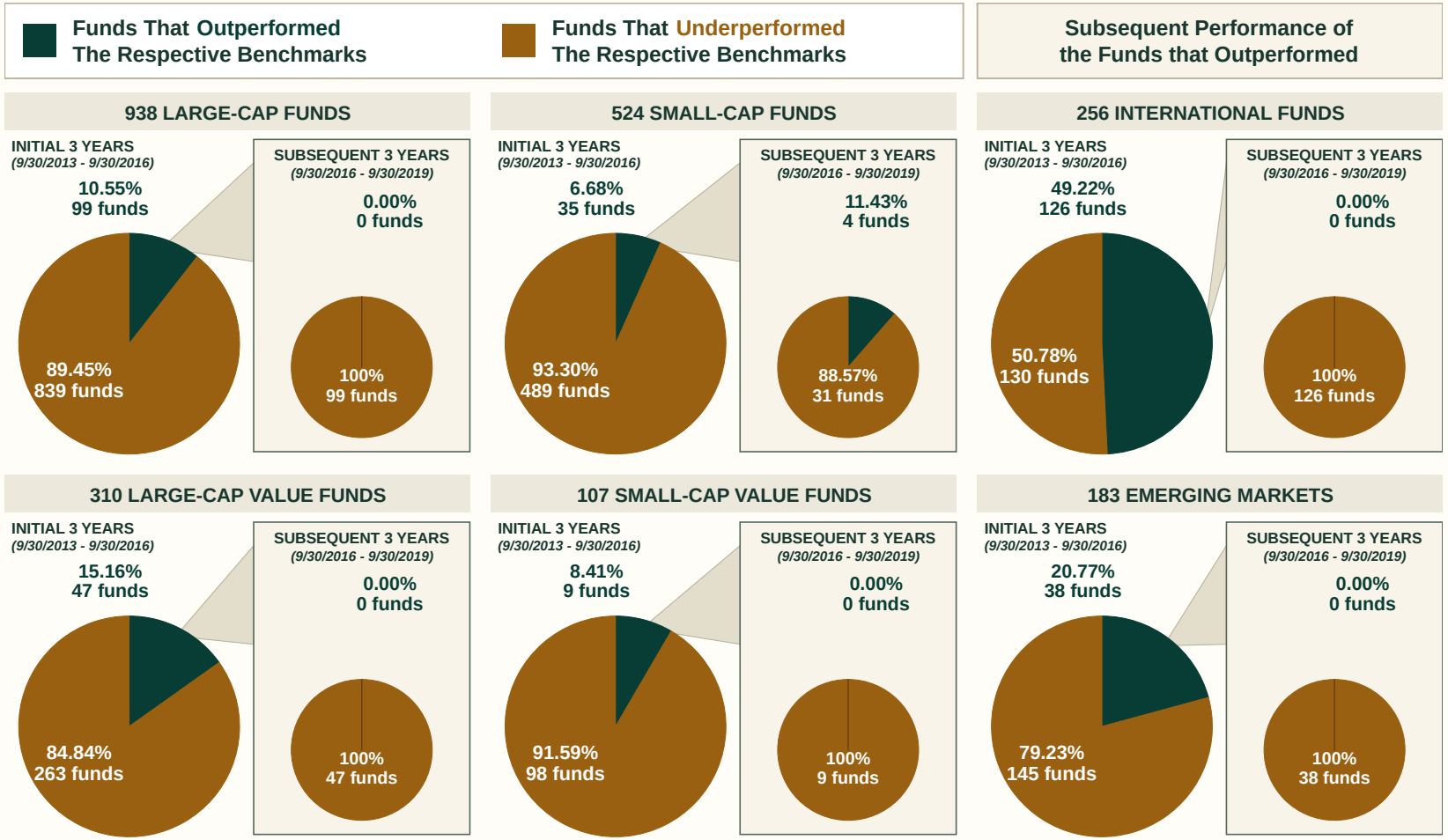


It’s Your Money Workshop Series

Evidence-Based Investing

Persistence of Outperformance by Actively Managed Funds

6 Years (9/30/2013 - 9/30/2019)

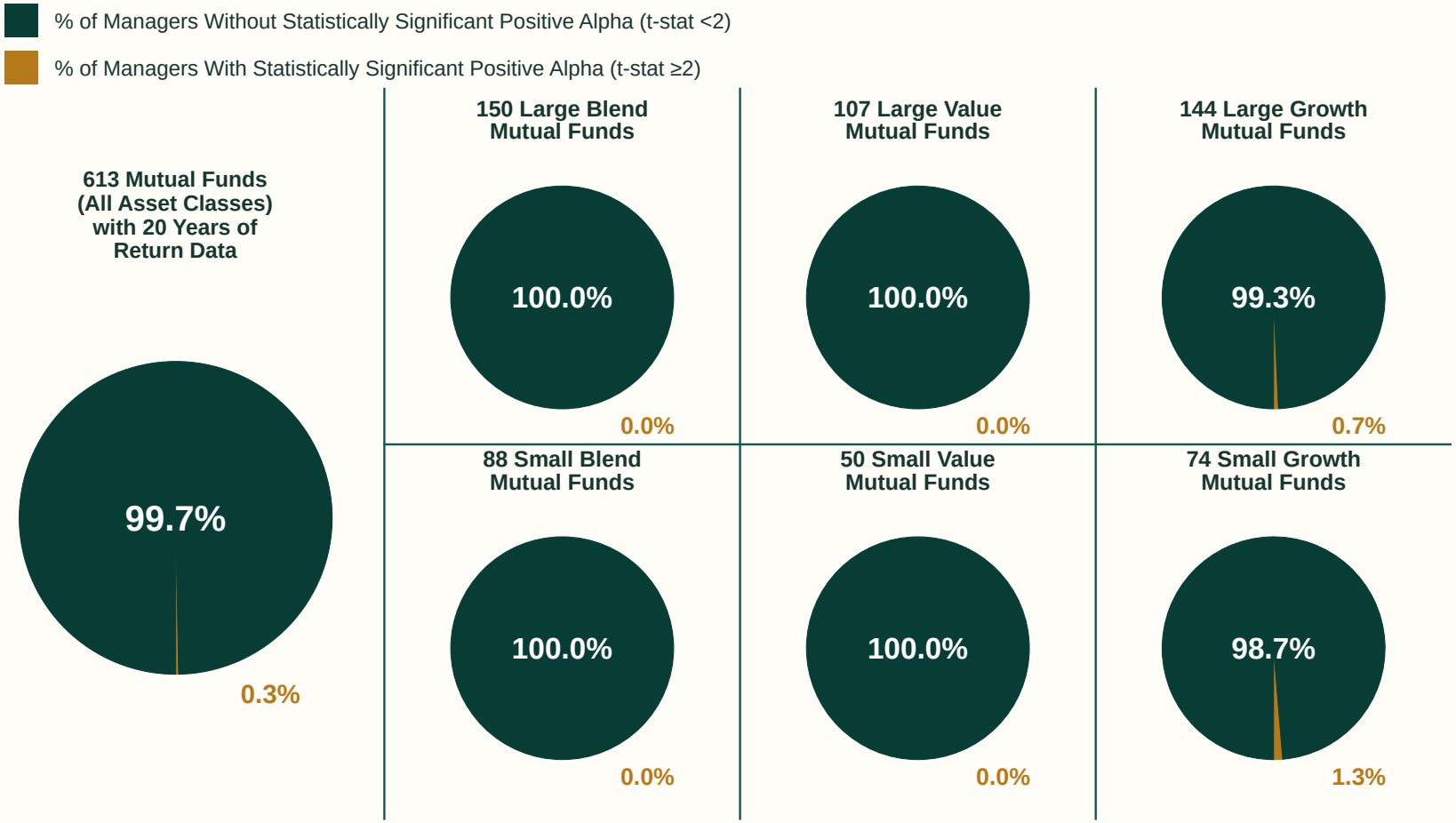


Sources and disclosures

Data and Benchmark Source: S&P Dow Jones Indices LLC, eVestment Alliance. See https://us.spindices.com/documents/research/research-fleeting-alpha-the-challenge-of-consistent-outperformance.pdf. Fund category selected based off usage in IFA index portfolios, excluding categories with less than one hundred initial funds. Indexes are not available for direct investment and performance does not reflect expenses of an actual portfolio. Fund returns are net of mutual fund fees and include the reinvestment of dividends and other distributions. Past performance is no guarantee of future results. Chart is provided for illustrative purposes. This is not to be construed as an offer, solicitation, recommendation, or endorsement of any particular security, product, service, or considered to be tax advice. There are no guarantees investment strategies will be successful. Past performance is no guarantee of future results. Investing involves risks, including possible loss of principal.

Evidence of a Lack of Stock Picking Skill Among Fund Managers

20 Years (1/1/2002 - 12/31/2021) Returns Adjusted using Fama/French 3 Factor Model

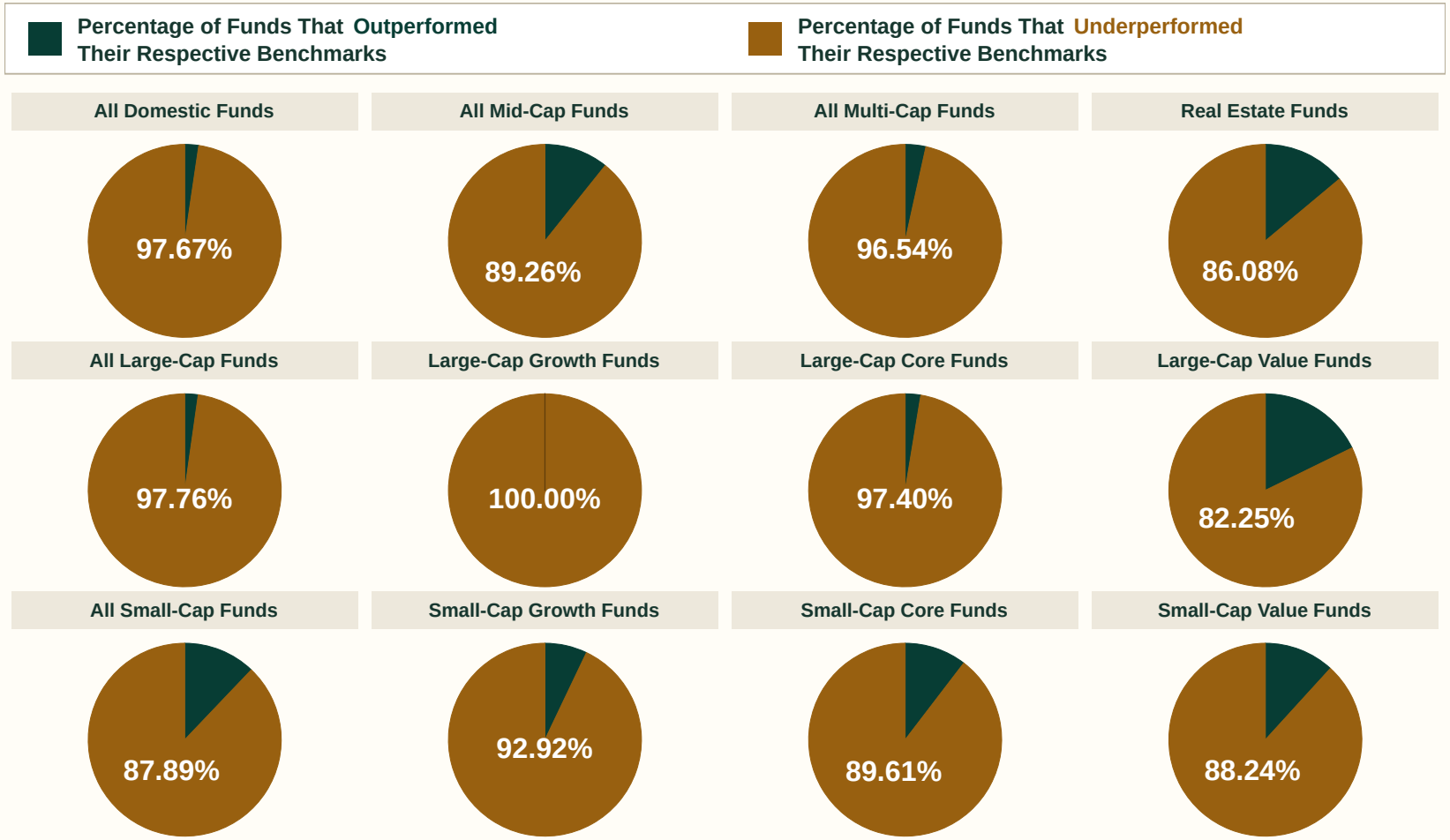


Sources, updates, and disclosures

Sources, Updates, and Disclosures: © Morningstar, Inc., IFA. Source of Data: Equity Style Boxes and Morningstar Categories with at least 90% US equity, including Large Blend, Large Value, Large Growth, Small Blend, Small Value, and Small Growth. Then funds sorted by oldest share class with inception date prior to 1994. The “t-stat” tests whether or not a given sample mean is statistically different from zero. See t-stat in glossary. Past performance does not guarantee future results. Performance figures may contain both live and HYPOTHETICAL back-tested data. All data, including performance data, is provided for illustrative purposes only, it does not represent actual performance of any client portfolio or account and it should not be interpreted as an indication of such performance. Fund returns are shown net of mutual fund fees and include the reinvestment of dividends and capital gains. However, the performance data does not include the deduction of IFA’s advisory fees, transaction costs, taxes or any other expenses, which would reduce returns by those amounts. © 2026 Index Fund Advisors, Inc. (IFA.com)

SPIVA Year-End 2025: Active Funds vs. Their Benchmarks: U.S. Equity

20 Years (1/1/2006 - 12/31/2025) (Risk-Adjusted Returns)

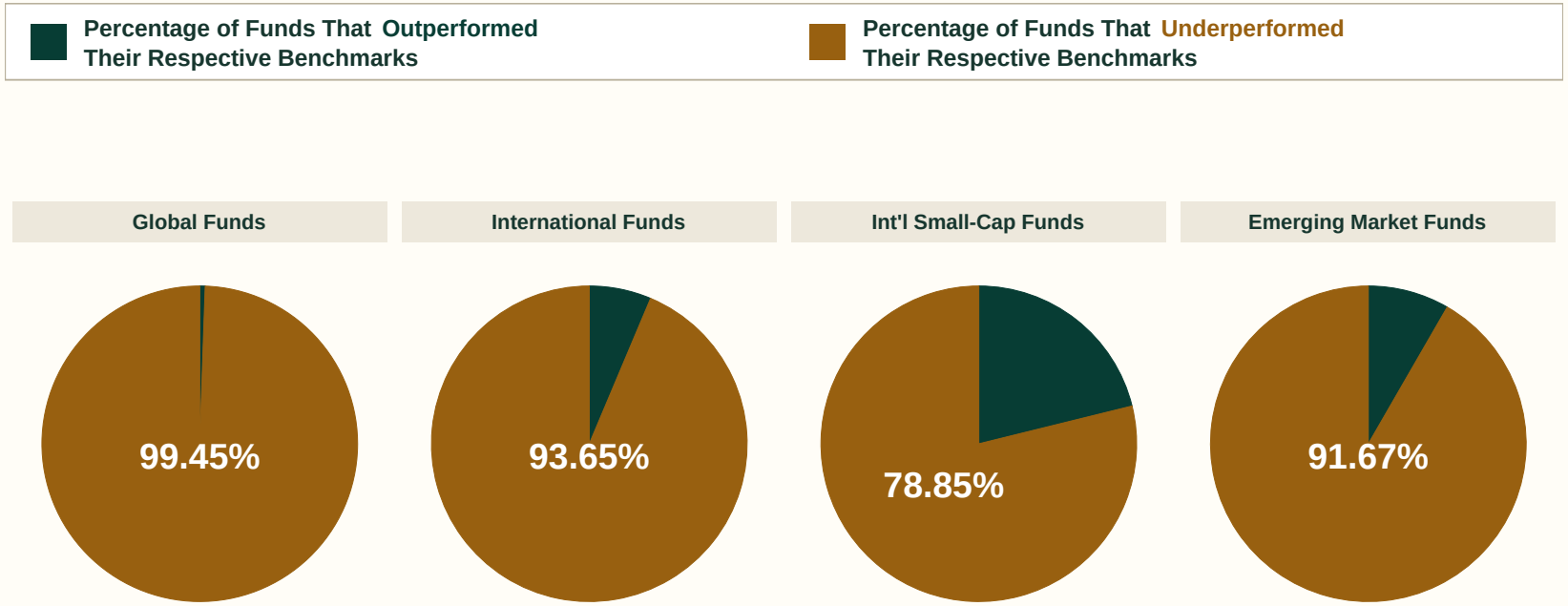


Source and disclosures

Source: SPIVA® U.S. Scorecard, S&P Dow Jones Indices LLC, eVestment Alliance. | Performance is calculated using returns divided by standard deviation, a measure of risk. | Indexes are not available for direct investment and performance does not reflect expenses of an actual portfolio. Chart is provided for illustrative purposes. This is not to be construed as an offer, solicitation, recommendation, or endorsement of any particular security, product, service, or considered to be tax advice. There are no guarantees investment strategies will be successful. Past performance is no guarantee of future results. Investing involves risks, including possible loss of principal. © 2026 Index Fund Advisors, Inc. (IFA.com)

SPIVA Year-End 2025: Active Funds vs. Their Benchmarks: International Equity

15 Years (1/1/2011 - 12/31/2025) (Risk-Adjusted Returns)

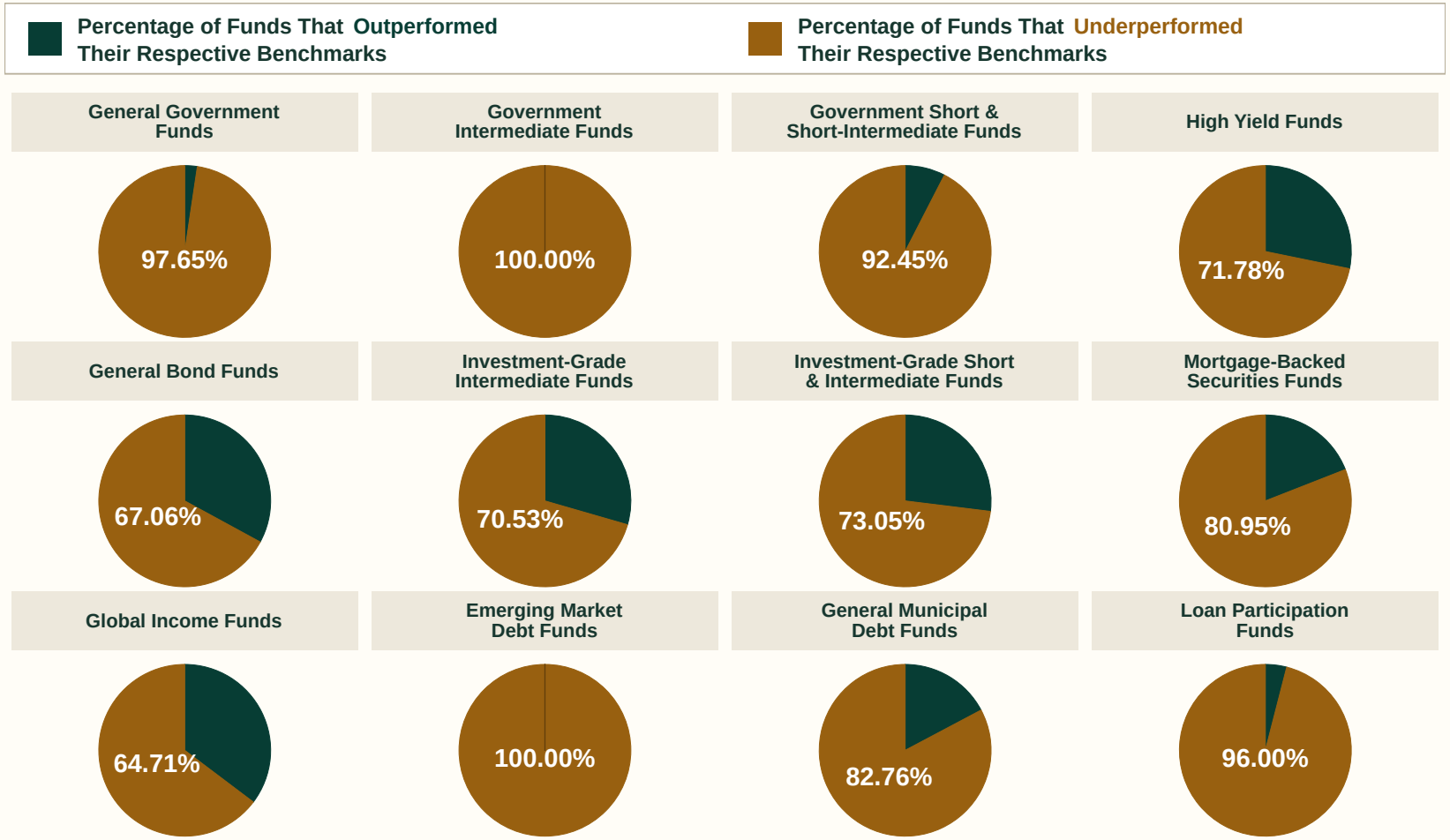


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SPIVA Year-End 2025: Active Funds vs. Their Benchmarks: Fixed Income

15 Years (1/1/2011 - 12/31/2025) (Risk-Adjusted Returns)

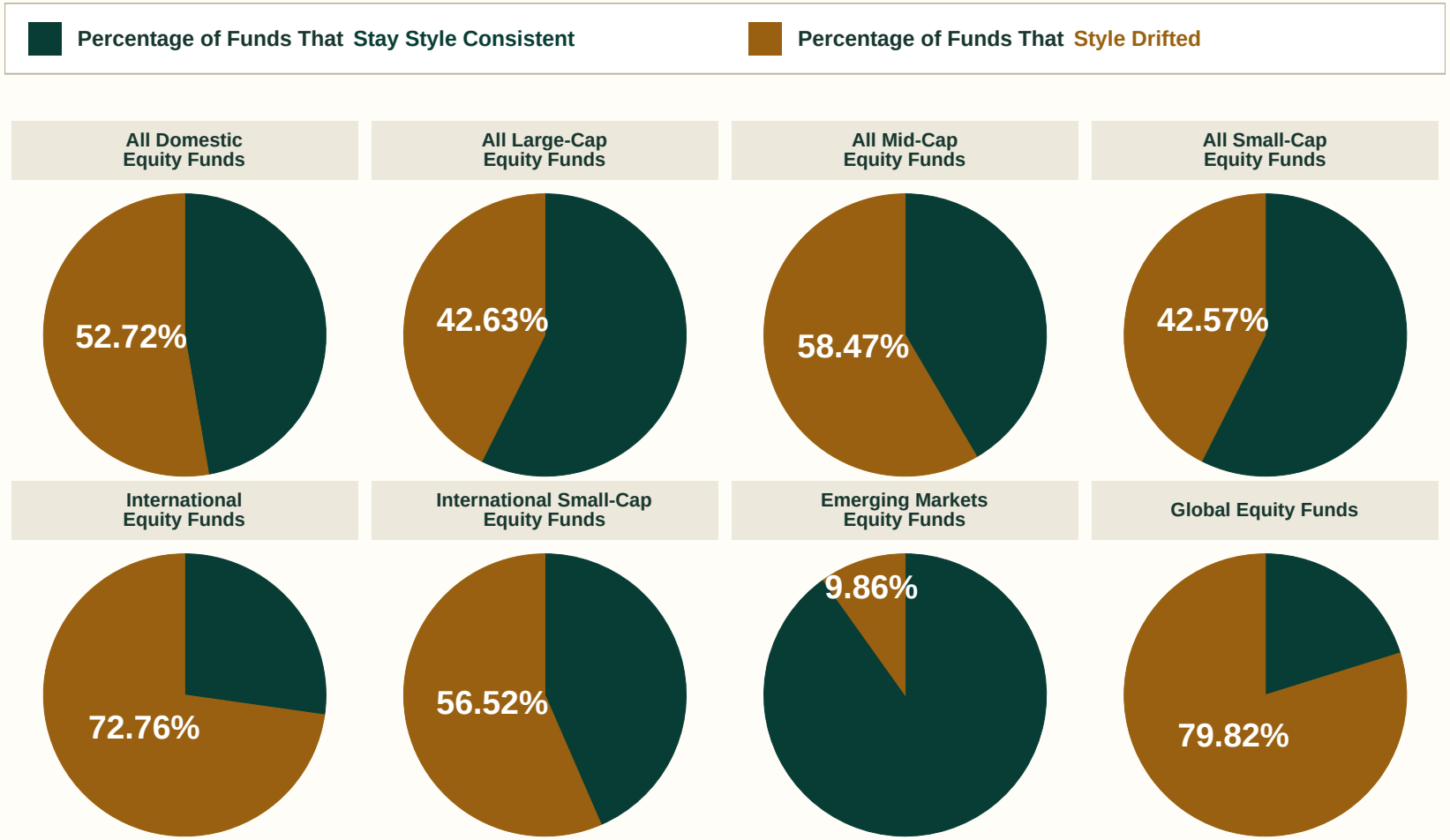


Source and disclosures

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SPIVA Year-End 2025: Style Consistency: Major Equity Classes

20 Years (1/1/2006 - 12/31/2025)

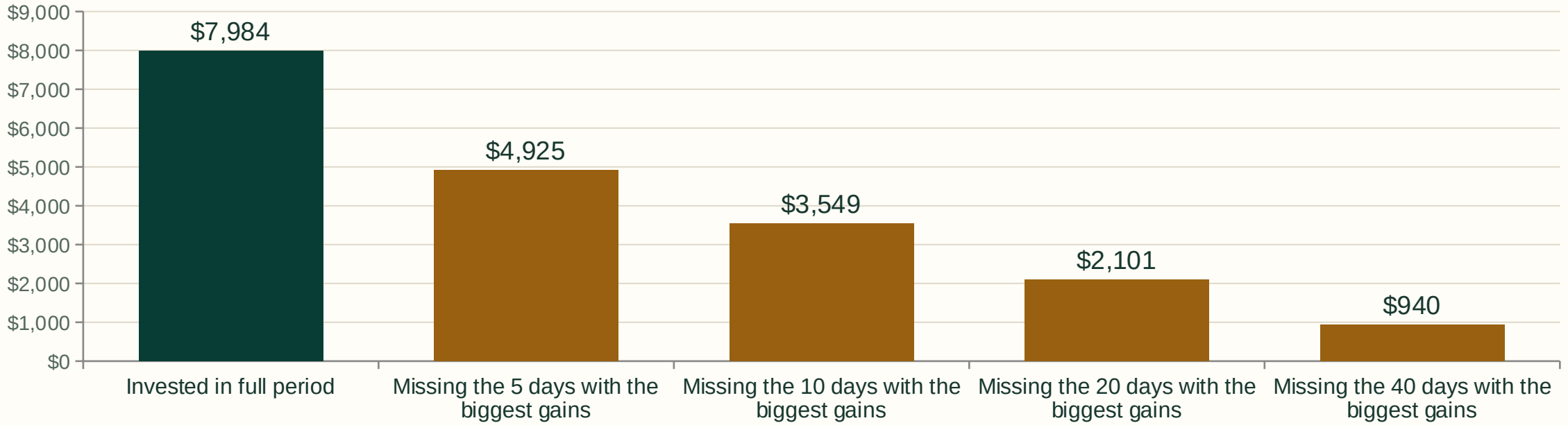


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If You Invested $1,000 in the IFA SP 500 Index For Over 20 Years

1/1/2006 – 12/31/2025 | Of the total 5,032 trading days



10.95%

Annualized return, invested in full period

8.30%

Annualized return, missing the 5 best days

6.54%

Annualized return, missing the 10 best days

3.78%

Annualized return, missing the 20 best days

-0.31%

Annualized return, missing the 40 best days

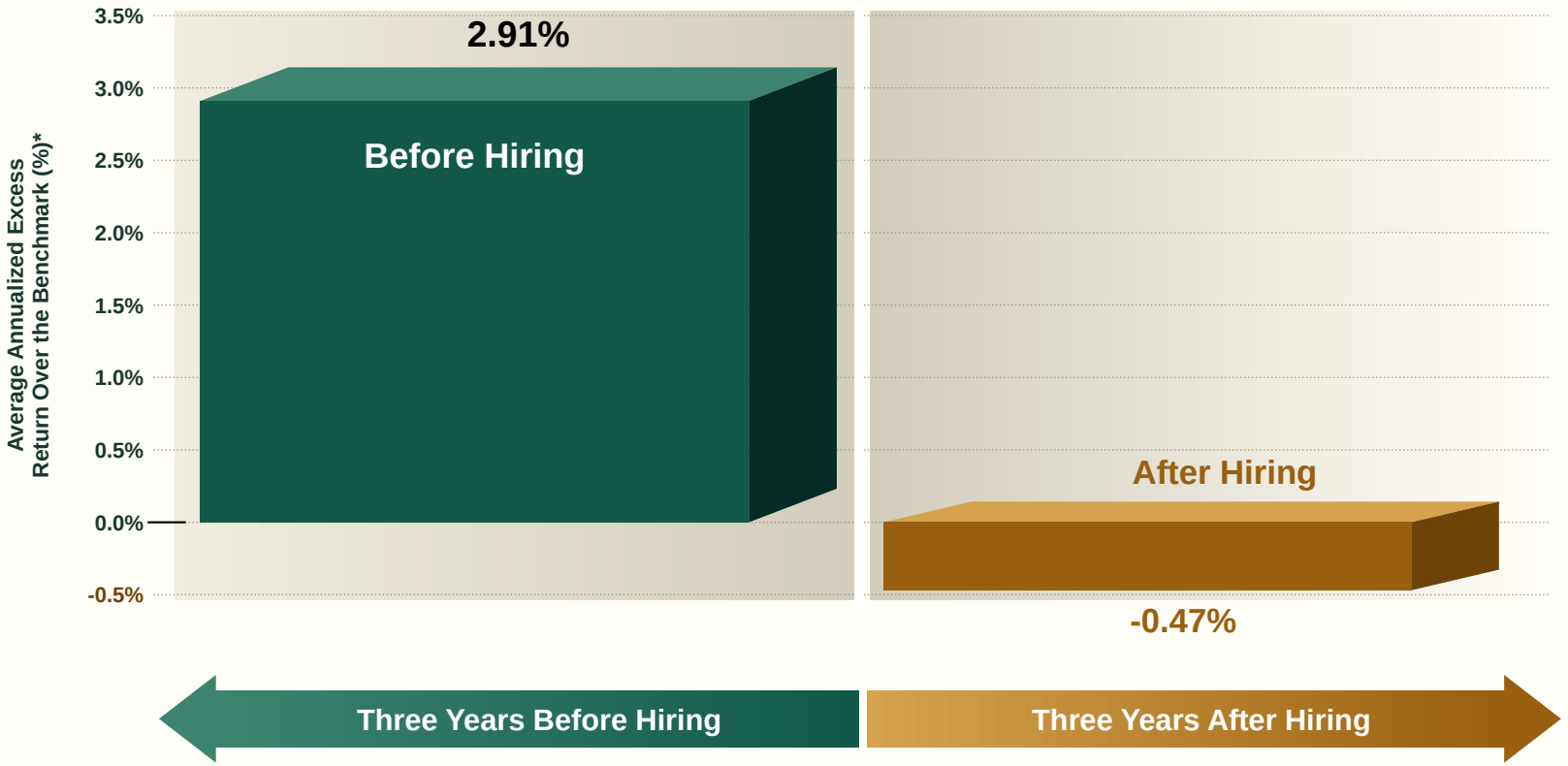
See the full disclosure on the next slide.

Disclosure: If You Invested $1,000 in the IFA SP 500 Index

*Data in IFA S&P 500 includes DFUSX from 1/2000-6/2017 and SWPPX from 7/2017 to present. HYPOTHETICAL backtested performance is provided for illustrative purposes only, it does not represent the actual performance of any client portfolio or account and it should not be interpreted as an indication of such past or future performance. For HYPOTHETICAL back-tested performance data shown in this chart, including sources, updates, and important disclosures, see ifabt.com. Indexes are labeled with letters to designate the index name and are defined at indexdescriptions.com. The IFA Indexes include several stock and bond indexes that represent a monthly data series that begins with index data from various sources on January 1, 1928. The construction of IFA Indexes data introduces live mutual fund data of funds that are similar to the preceding index upon the inception date of the funds and uses that monthly mutual fund data up to the current month. The HYPOTHETICAL back-tested performance of the indexes was achieved with the benefit of hindsight; it does not represent actual investment strategies for the entire period; and it does not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money during the period shown. Unless indicated otherwise, the performance of the IFA Indexes when shown individually, does reflect the deduction of mutual fund fees, include reinvestment of dividends and capital gains but does not include the deduction of IFA advisory fees, transaction costs or taxes, which if included, would lower performance. IFA Indexes were created by IFA in 2000.

Before and After Hiring Returns of Investment Managers

10 Years (1/1/1994 - 12/31/2003) 8,755 Hiring Decisions

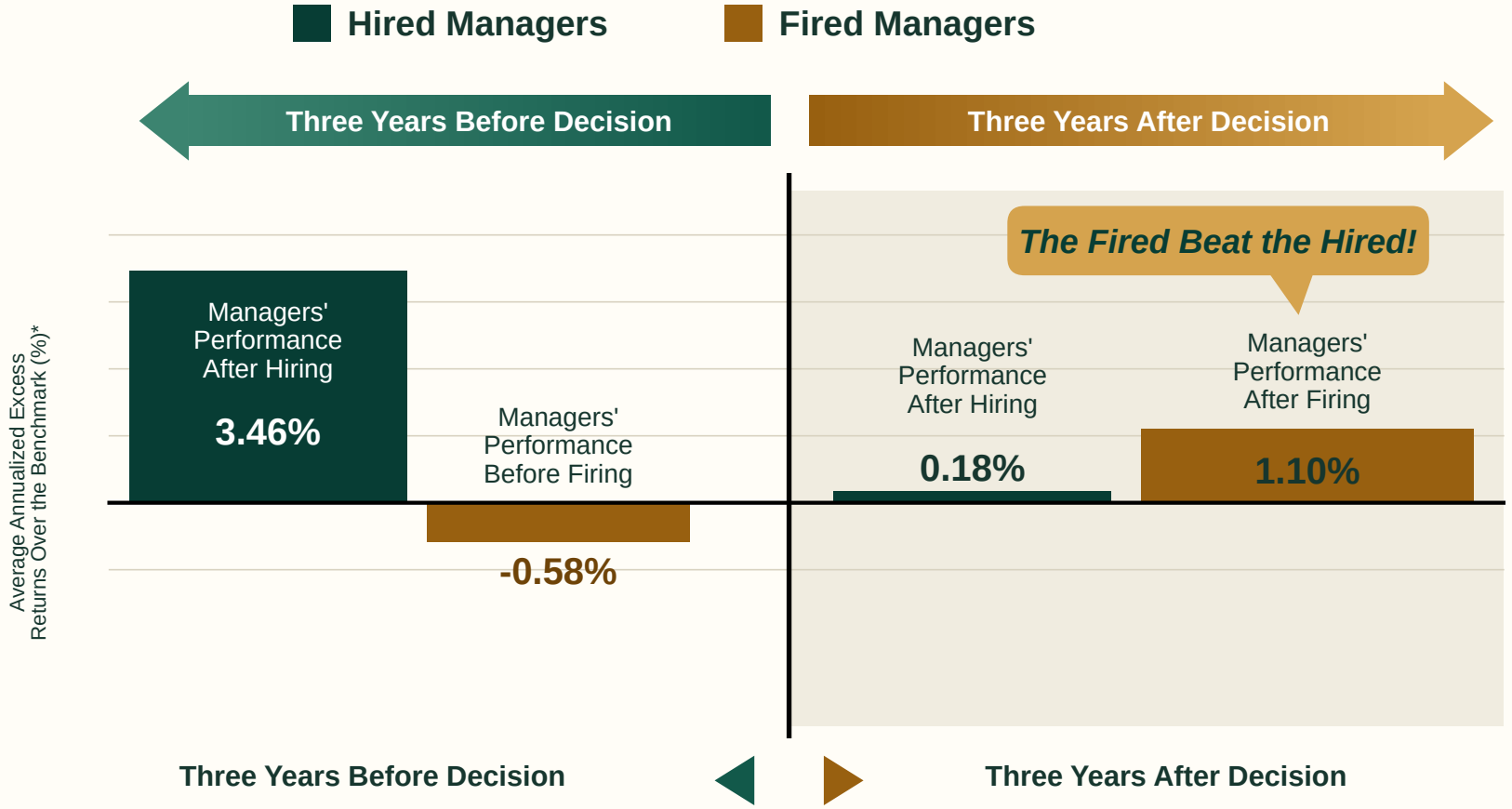


Sources and disclosures

The bar chart reflects the results of the study minus an estimated annual 0.5% management fee and an annual 0.5% cost of transition in the after hiring manager returns. Source: Amit Goyal and Sunil Wahal, "The Selection and Termination of Investment Management Firms by Plan Sponsors," The Journal of Finance, Volume LXIII, No. 4, published August 2008. Past performance does not guarantee future results. All data, including performance data, is provided for illustrative purposes only, it does not represent actual performance of any client portfolio or account and it should not be interpreted as an indication of such performance. © 2026 Index Fund Advisors, Inc. (IFA.com)

Managers' Performance Before and After Hiring or Firing

8 Years (1/1/1996 - 12/31/2003) 412 Round-trip Decisions

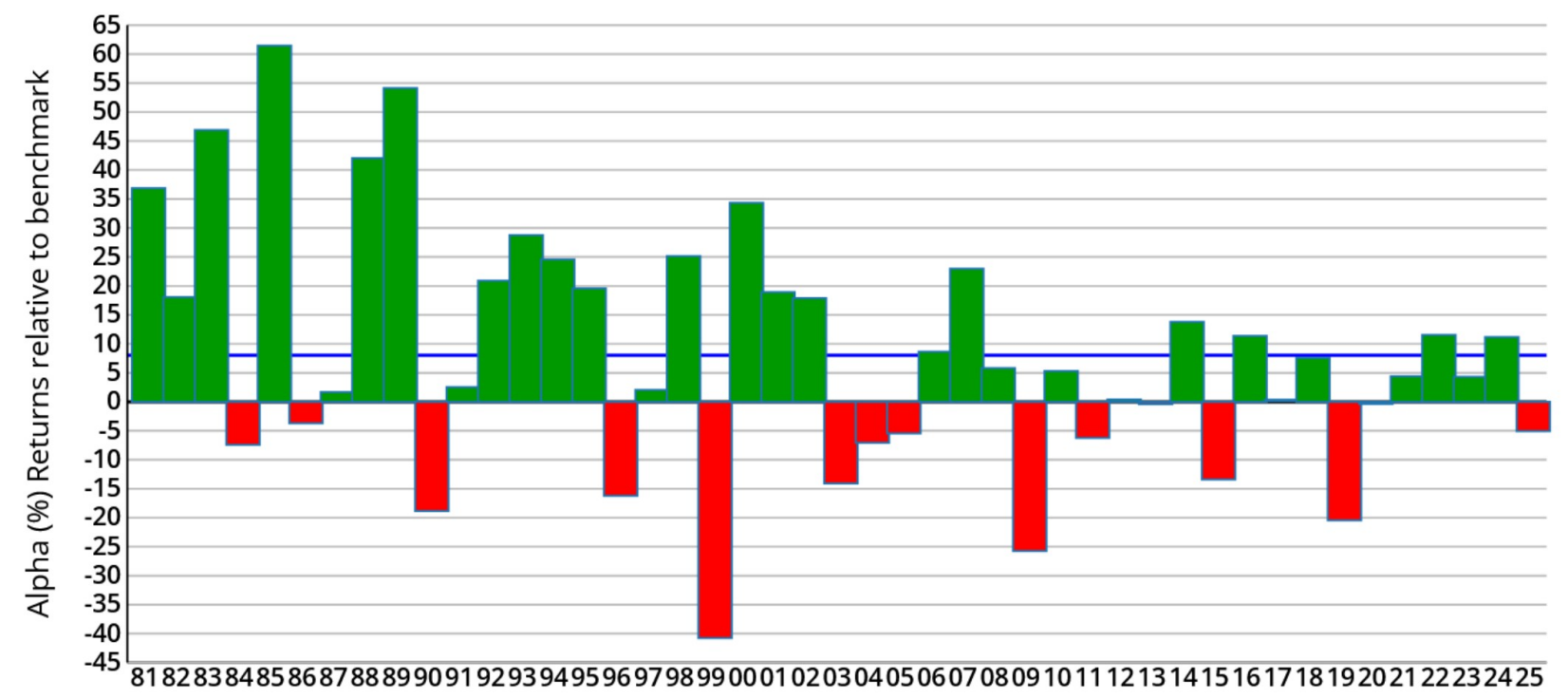


Sources and disclosures

Note: Investment managers' performances are measured by their average annualized excess returns over the benchmarks. The bar chart reflects the results of the study minus an estimated annual 0.5% management fee and an annual 0.5% cost of transition subtracted from the after hiring manager returns. Source: Amit Goyal and Sunil Wahal, The Journal of Finance, Volume LXIII, No. 4, published August 2008. The Selection and Termination of Investment Management Firms by Plan Sponsors. Past performance does not guarantee future results. All data, including performance data, is provided for illustrative purposes only, it does not represent actual performance of any client portfolio or account and it should not be interpreted as an indication of such performance.

The Decline of Warren Buffett's Alpha

45 Years (1/1/1981 - 12/31/2025) | STOCK: Berkshire Hathaway (BRK.A) | BENCHMARK: Russell 1000 Value



Sources and disclosures

The inception date of the Russell 1000® Value Index is January 1, 1987. For more information on this index please reference the fact sheet. Past performance does not guarantee future results. Performance figures contain both live and HYPOTHETICAL back-tested data. All data, including performance data, is provided for illustrative purposes only, it does not represent actual performance of any client portfolio or account and it should not be interpreted as an indication of such performance. Indexes are not available for direct investment and performance does not reflect the expenses of an actual portfolio. Unless indicated otherwise, the performance includes reinvestment of dividends and capital gains but does not include the deduction of IFA's advisory fees, transaction costs or taxes. Time period selected was based upon availability of reliable data. Source: Berkshire Hathaway Inc.(BRK.A), © Macrotrends, LLC., © Morningstar. © 2026 Index Fund Advisors, Inc. (IFA.com)

25 yrs
Min. track record to indicate skill (t-stat > 2)

8.41
Average alpha

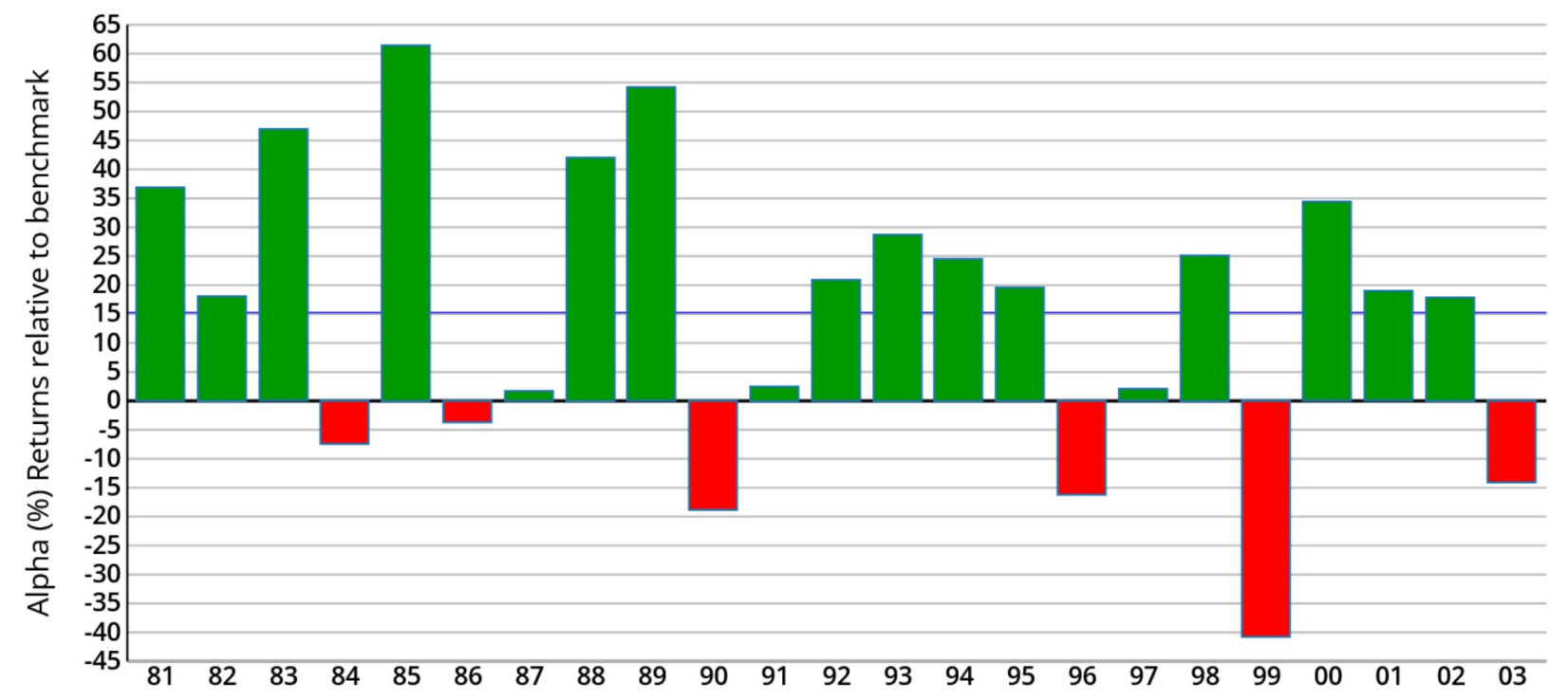
2.7
t-statistic

20.9
Standard deviation of alpha

A t-stat of >2 = 97.5% confidence of skill

The Decline of Warren Buffett's Alpha

23 Years (1/1/1981 - 12/31/2003) | STOCK: Berkshire Hathaway (BRK.A) | BENCHMARK: Russell 1000 Value



Sources and disclosures

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11 yrs
Min. track record to indicate skill (t-stat > 2)

15.43
Average alpha

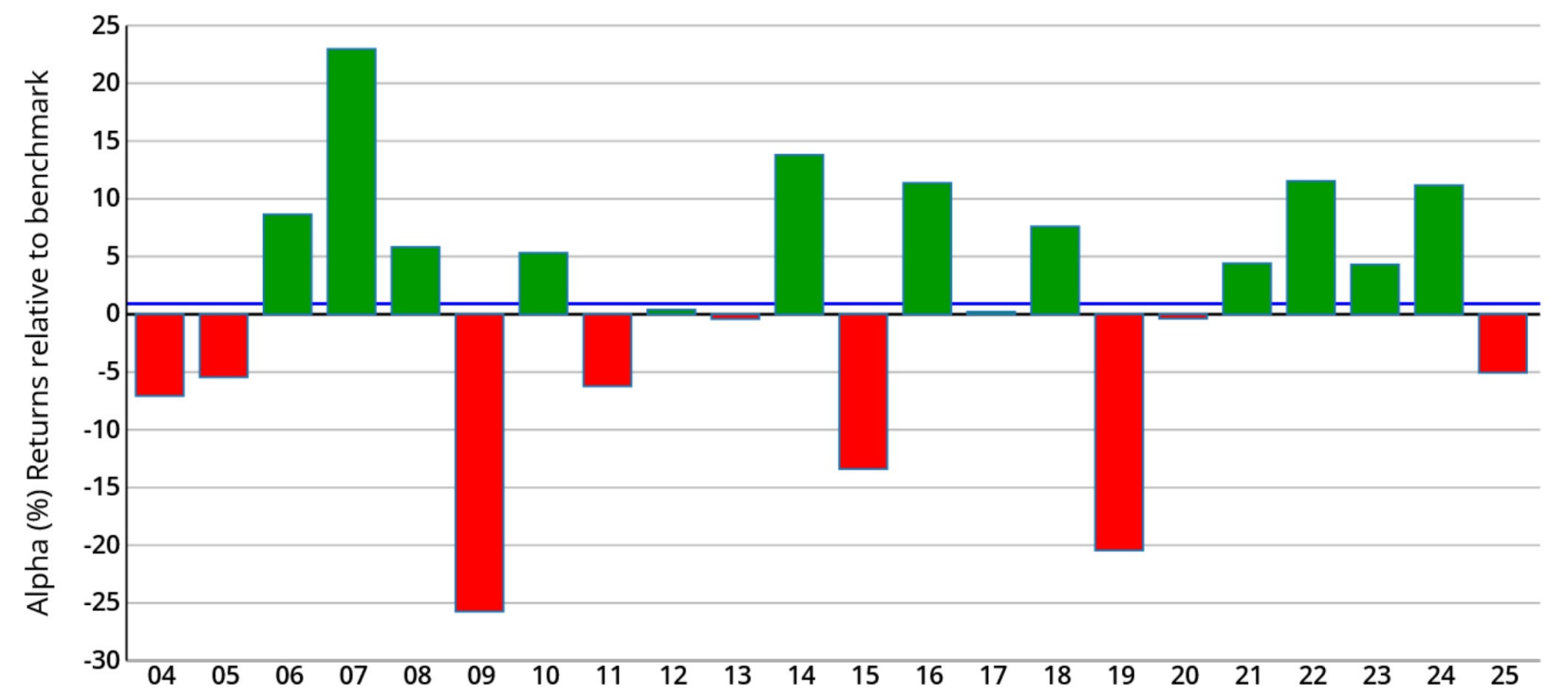
2.91
t-statistic

25.4
Standard deviation of alpha

A t-stat of >2 = 97.5% confidence of skill

The Decline of Warren Buffett's Alpha

22 Years (1/1/2004 - 12/31/2025) | STOCK: Berkshire Hathaway (BRK.A) | BENCHMARK: Russell 1000 Value



Sources and disclosures

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458 yrs
Min. track record to indicate skill (t-stat > 2)

1.06
Average alpha

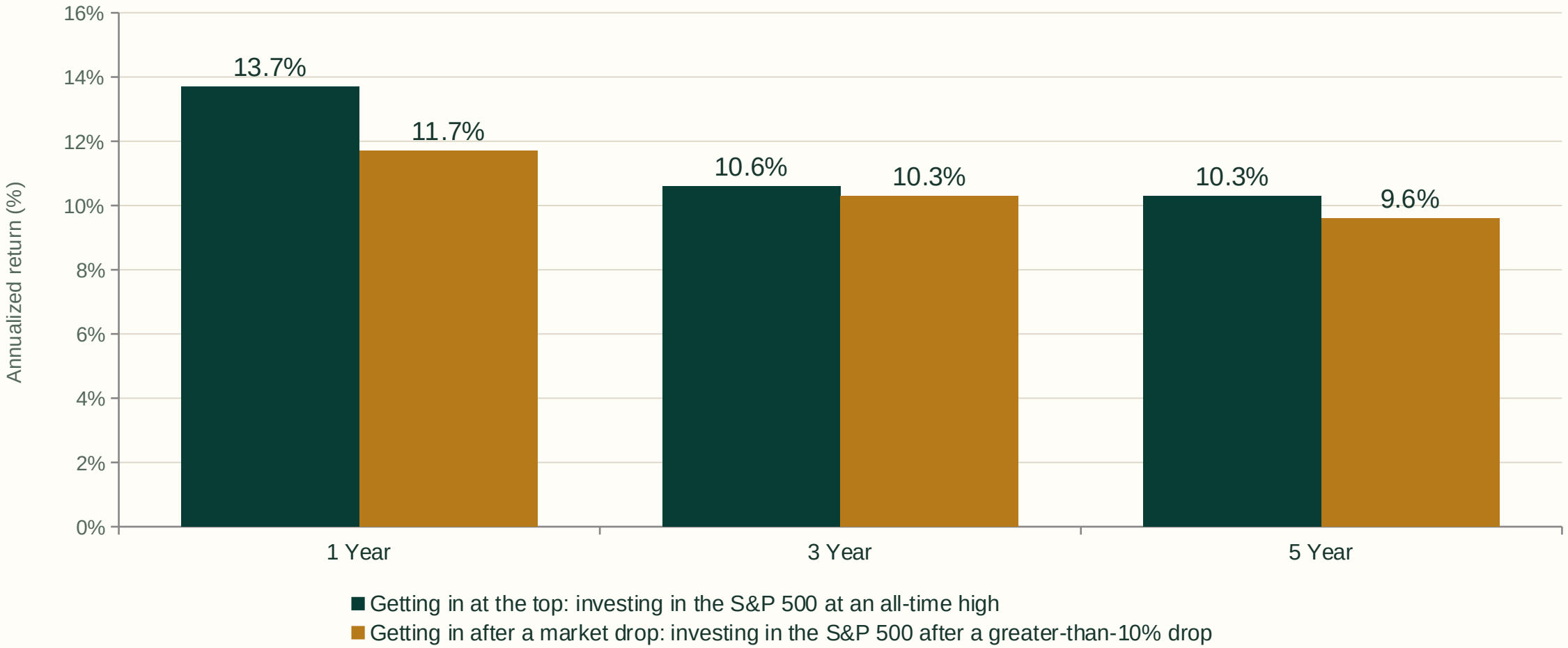
0.44
t-statistic

11.38
Standard deviation of alpha

A t-stat of >2 = 97.5% confidence of skill

Results of Getting In at Different Times

98 Years (1926-2024) | S&P 500 Annual Returns

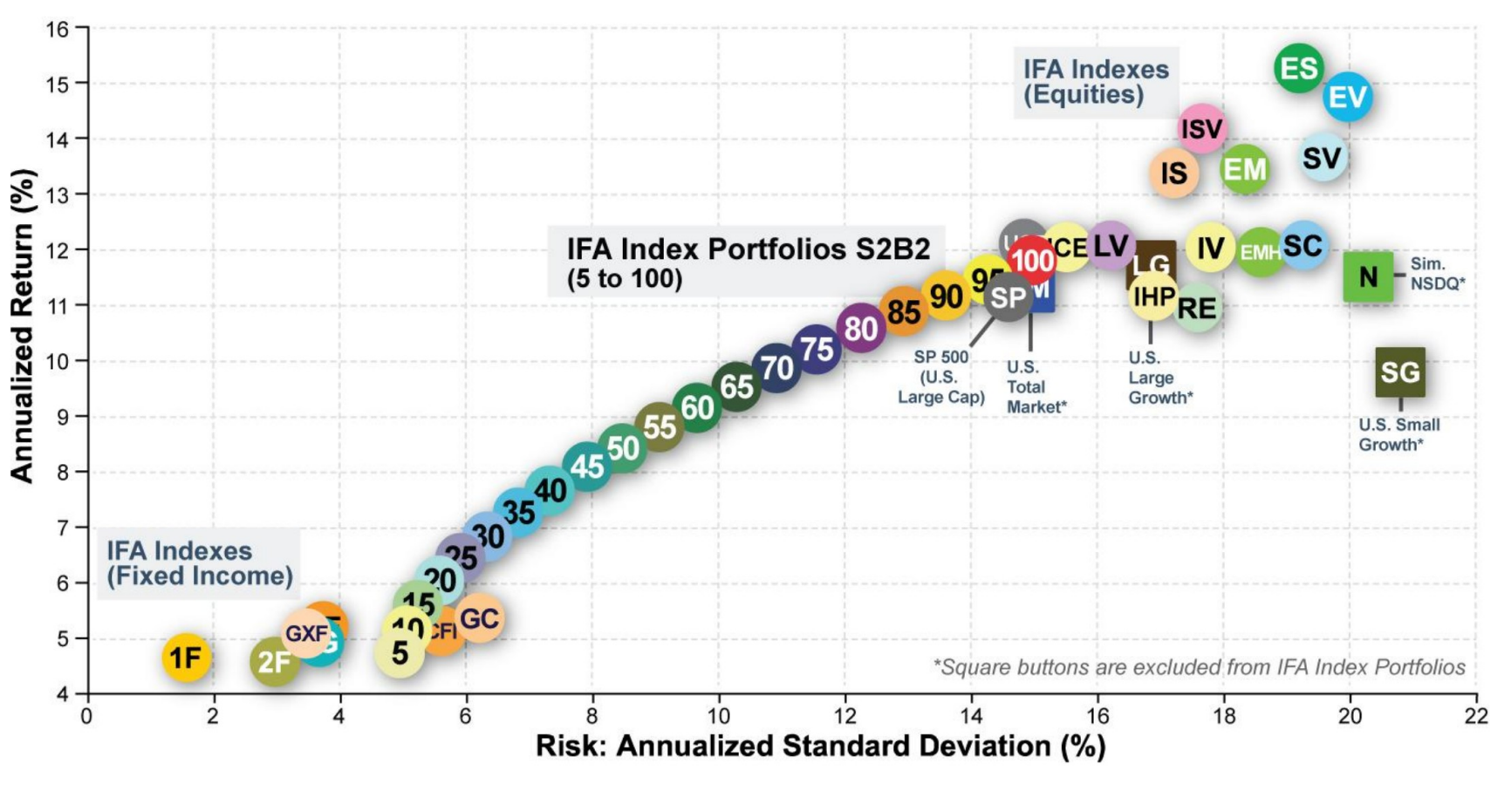


Disclosure: Results of Getting In at Different Times

Source: Dimensional Fund Advisors. | Past Performance is no guarantee of future results. Indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio. The S&P 500 Index is an unmanaged float-adjusted market capitalization-weighted index composed of the 500 most widely held, publicly traded companies, whose assets and/or revenues are based in the US. The inclusion of information within charts and graphs relating to the S&P 500 Index is for informational purposes and shown as a comparison to other indexes, index portfolios or funds and as a general indicator of performance of large companies in the U.S. You cannot make an investment directly into an index. Past performance does not guarantee future results. Performance figures may contain both live and HYPOTHETICAL back-tested data. All data, including performance data, is provided for illustrative purposes only, it does not represent actual performance of any client portfolio or account and it should not be interpreted as an indication of such performance. This is not to be construed as an offer, solicitation, recommendation, or endorsement of any particular security, product, service, or considered to be tax advice. There are no guarantees investment strategies will be successful. Past performance is no guarantee of future results. Investing involves risks, including possible loss of principal.

Risk Return Scatter Plot of IFA Index Portfolios and IFA Indexes

75 Years (1/1/1951 - 12/31/2025)



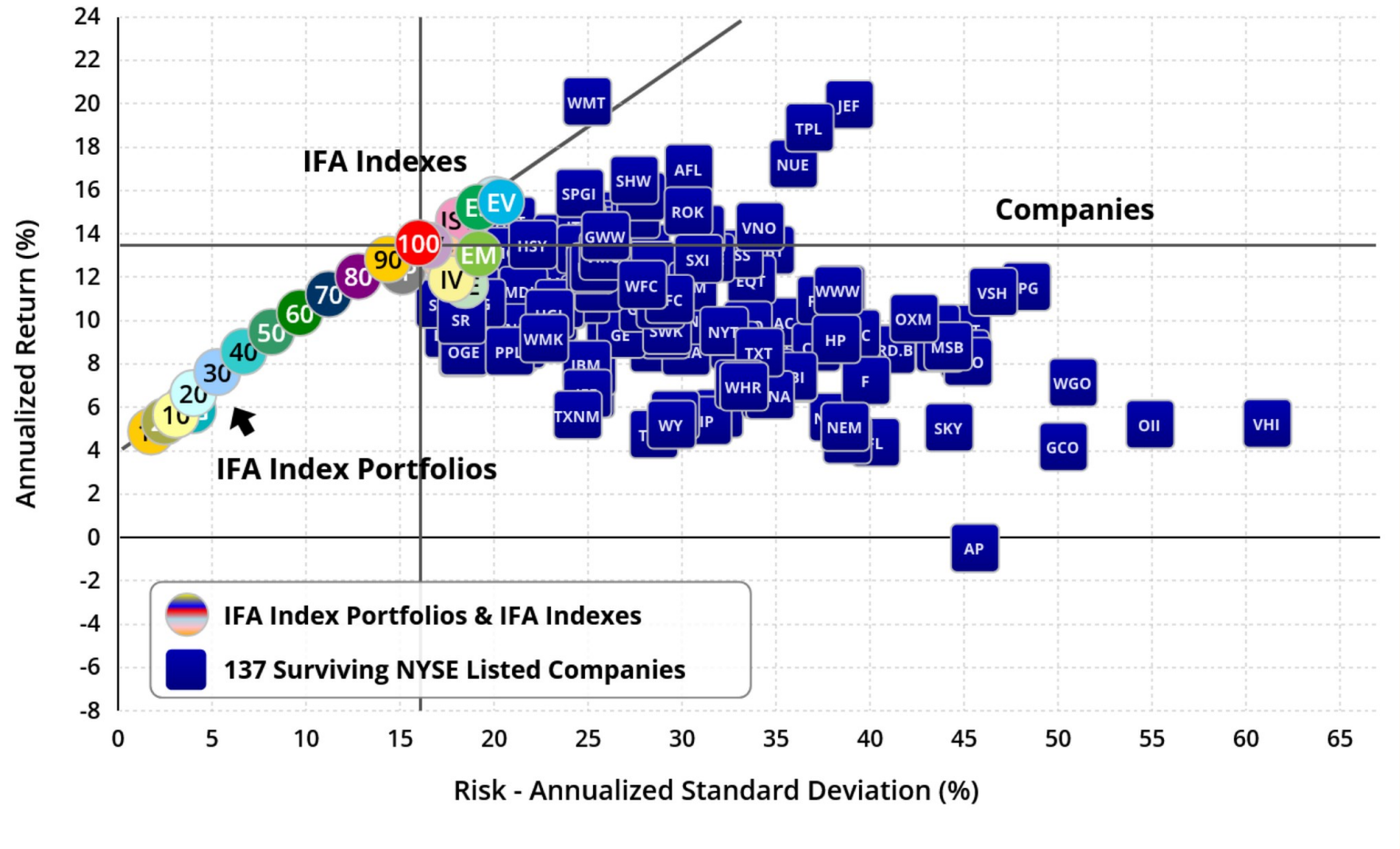
See the full disclosure on the next slide.

Disclosure: Risk Return Scatter Plot

For detailed information on the HYPOTHETICAL back-tested performance data in this chart, including sources, updates and important disclosures, see www.ifabt.com. IFA Index Portfolios are labeled with numbers that refer to the percentage of stock indexes in the asset allocation, as opposed to the allocation of bond indexes. For example an IFA Index Portfolio 90 is 90% IFA stock indexes and 10% IFA bond indexes. IFA Indexes are labeled with letters to designate the index name and are defined at indexdescriptions.com. Hypothetical backtested performance of IFA Index Portfolios assumes annual rebalancing of the asset allocation of the component indexdescriptions.com. The hypothetical backtested performance of the IFA Indexes and IFA Index Portfolios was achieved with the benefit of hindsight; it does not represent actual investment strategies for the entire period; and it does not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money. The performance of index portfolios does reflect the deduction of 0.9% annual investment advisory fee, which is the maximum advisory fee charged by IFA, and mutual fund fees associated with the management of an actual portfolio over the entire period. Unless indicated otherwise, the performance of the IFA Indexes when shown individually, do reflect mutual fund fees, but not IFA advisory fees and include dividends. IFA Indexes and IFA Index Portfolios were created by IFA in 2000. Past performance does not guarantee future results. Performance may contain both live and back-tested data. Data is provided for illustrative purposes only, it does not represent actual performance of any client portfolio or account and it should not be interpreted as an indication of such performance. IFA utilizes standard deviation a quantification of risk, see an explanation in Disclosure section of this document https://www.ifa.com/glossary/#standard-deviation

Why Diversify? Stocks vs IFA Indexes and Index Portfolios

50 Years (1/1/1976 - 12/31/2025)



See the full disclosure on the next slide.

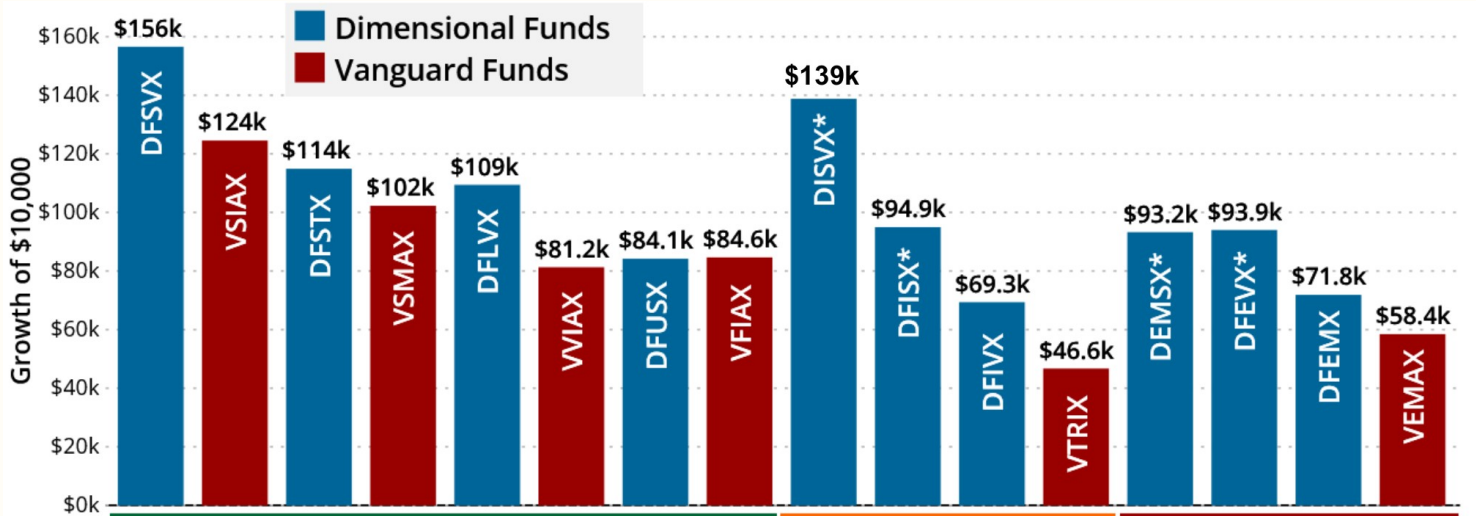
Disclosure: Why Diversify?

The stocks shown in this chart were the total of U.S. publicly listed stocks currently on the NYSE and NSDQ that had returns data for the period shown. You can toggle between the NYSE and NSDQ stocks on the bottom left corner. When you select AAPL in bottom right corner, stocks shown in this chart were all of the U.S. publicly listed stocks on the NYSE or NSDQ that had returns data since 1/1/1976, shown after the first full month Apple was public (1/1/1981). Rollover buttons for details and toggle visibility of indexes and stocks in the legend. For HYPOTHETICAL back-tested performance data shown in this chart, including sources, updates, and important disclosures, see ifabt.com. IFA Index Portfolios are labeled with numbers that refer to the percentage of stock indexes in the asset allocation, as opposed to the allocation of bond indexes. For example, IFA Index Portfolio 90 is 90% IFA stock indexes and 10% IFA bond indexes. IFA Indexes are labeled with letters to designate the index name and are defined at indexdescriptions.com. HYPOTHETICAL back-tested performance of IFA Index Portfolios assumes annual rebalancing of the indexes to the original allocation. The HYPOTHETICAL back-tested performance of the IFA Indexes and IFA Index Portfolios was achieved with the benefit of hindsight; it does not represent actual investment strategies for the entire period; and it does not reflect the impact that economic and market factors may have had on the advisor’s decision-making if the advisor were actually managing client money during the period shown. The performance of index portfolios does reflect the deduction of a 0.9% annual investment advisory fee, which is the maximum advisory fee charged by IFA, and the deduction of mutual fund fees associated with the management of an actual portfolio over the entire period.

Unless indicated otherwise, the performance of the IFA Indexes when shown individually, does reflect the deduction of mutual fund fees, includes reinvestment of dividends and capital gains but does not include the deduction of IFA advisory fees, transaction costs or taxes, which if included, would lower performance. The IFA Indexes and IFA Index Portfolios were created by IFA in 2000. Past performance does not guarantee future results. Performance figures may contain both live and HYPOTHETICAL back-tested data. All data, including performance data, is provided for illustrative purposes only, it does not represent actual performance of any client portfolio or account and it should not be interpreted as an indication of such performance. IFA utilizes "standard deviation" as a quantification of risk, see the definition in the IFA glossary.

Vanguard vs Dimensional Fund Advisors - Select Mutual Fund Comparisons

26 Years, 8 Months (1/1/2000 - 8/31/2026)



	Small Value	Small Value	Small Cap	Small Cap	Large Value	Large Value	Large Blend	Large Blend	Small Value	Small Cap	Large Value	Large Value	Small Cap	Large Value	Large Blend	Large Blend
Expense Ratio	0.31%	0.07%	0.27%	0.05%	0.22%	0.05%	0.06%	0.04%	0.43%	0.39%	0.28%	0.36%	0.60%	0.44%	0.36%	0.13%
Book to Market	0.76	0.54	0.45	0.38	0.38	0.32	0.19	0.19	0.91	0.19	0.72	0.56	0.77	0.81	0.44	0.47
Average Mkt Cap	$4.52B	$8.31B	$5.28B	$9.92B	$129.B	$167.B	$496.B	$496.B	$2.60B	$496.B	$51.5B	$36.1B	$1.84B	$22.0B	$67.4B	$49.1B
Standard Deviation	21.3%	19.2%	20.1%	19.5%	17.7%	15.1%	15.2%	15.2%	18.0%	17.2%	18.6%	17.2%	20.8%	21.9%	20.0%	20.4%
#of Holdings	1,026	843	2,000	1,312	317	324	509	518	1,895	3	529	223	4,565	3,784	2,173	5,071

See the full disclosure on the next slide.

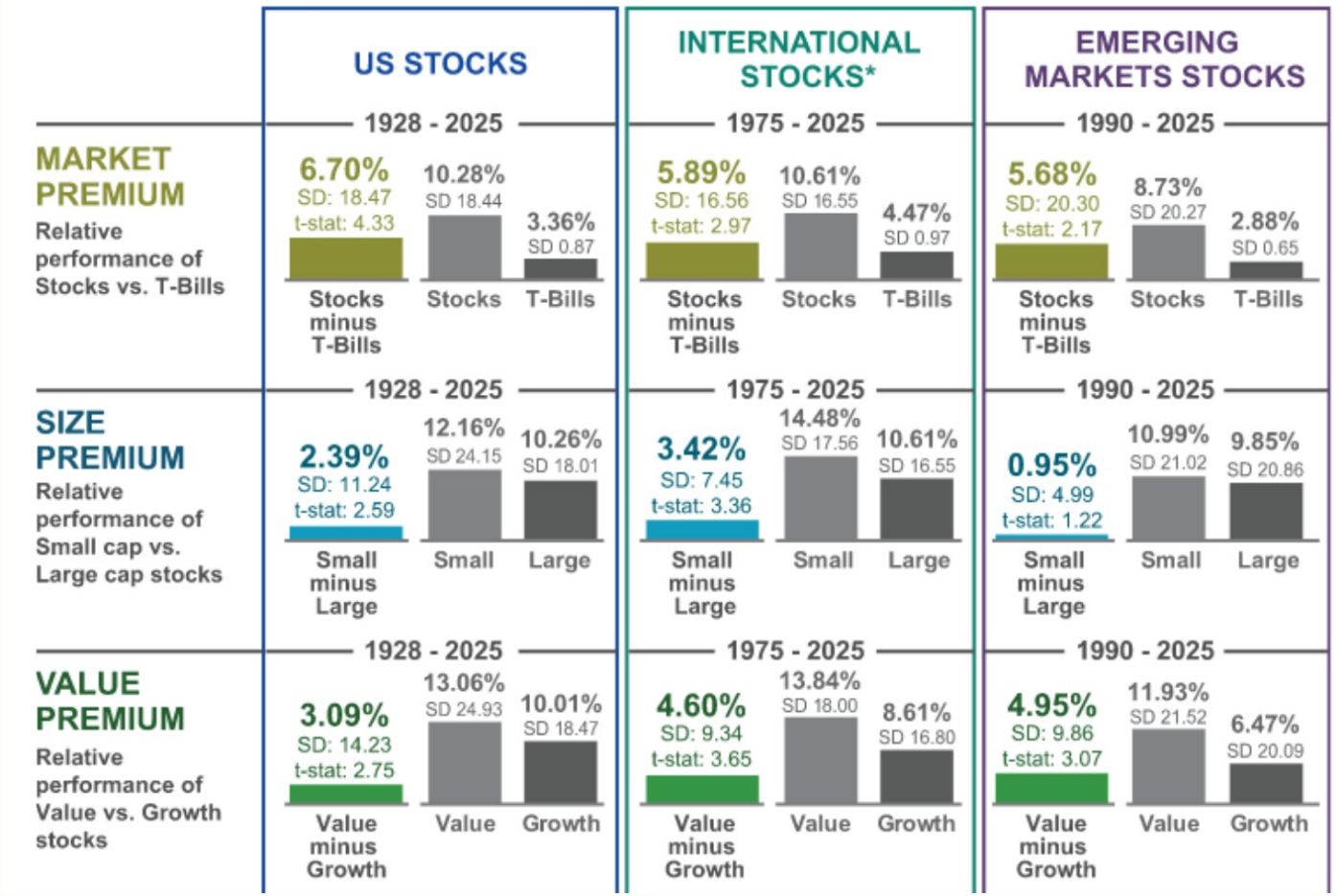
Disclosure: Vanguard vs Dimensional Fund Advisors

Wtd Avg Mkt Cap = Weighted Average Market Capitalization ($ Billion). *DISVX, DFISX, DEMSX and DFEVX are in this comparison to show the diversification available from DFA into small and value in International and Emerging Markets. There are no comparable passively managed Vanguard mutual funds for these asset classes. All Vanguard funds are Admiral Share Class (lowest fee share class), except the International Value Fund (VTRIX), which is an Investor Share Class (higher fee) and is actively managed by 3 firms. This chart starts in 2000 because it is the first full year of data for DFUSX which has an inception date of 9/23/1999. VFIAX inception on 11/13/2000, alternative share class used for prior period. VSMAX inception on 11/13/2000, alternative share class used for prior period. VSIAX inception 09/27/2011, alternative share class used for prior period . VEMAX inception 06/23/2006, alternative share class used for prior period. For this and other information about the Dimensional and Vanguard funds, please read the prospectus carefully before investing. Prospectuses are available at us.dimensional.com and at vanguard.com. Past performance does not guarantee future results. Performance figures may contain both live and HYPOTHETICAL back-tested data. All data, including performance data, is provided for illustrative purposes only, it does not represent actual performance of any client portfolio or account and it should not be interpreted as an indication of such performance. IFA utilizes "standard deviation" as a quantification of risk, see the definition in the IFA glossary. Fund returns are shown net of mutual fund fees and include the reinvestment of dividends and capital gains. However, the performance data does not include the deduction of IFA’s advisory fees, transaction costs, taxes or any other expenses, which would reduce returns by those amounts.

Dimensional Fund Advisors' (DFA) funds generally have had greater exposure to small cap stocks and value stocks (higher book to market ratios) than similar mutual funds. Over long periods, small cap and value indexes have had higher returns than large and growth companies and that may be an explanation for the higher risks and returns of the DFA funds.

Fama French Five-Factor Model

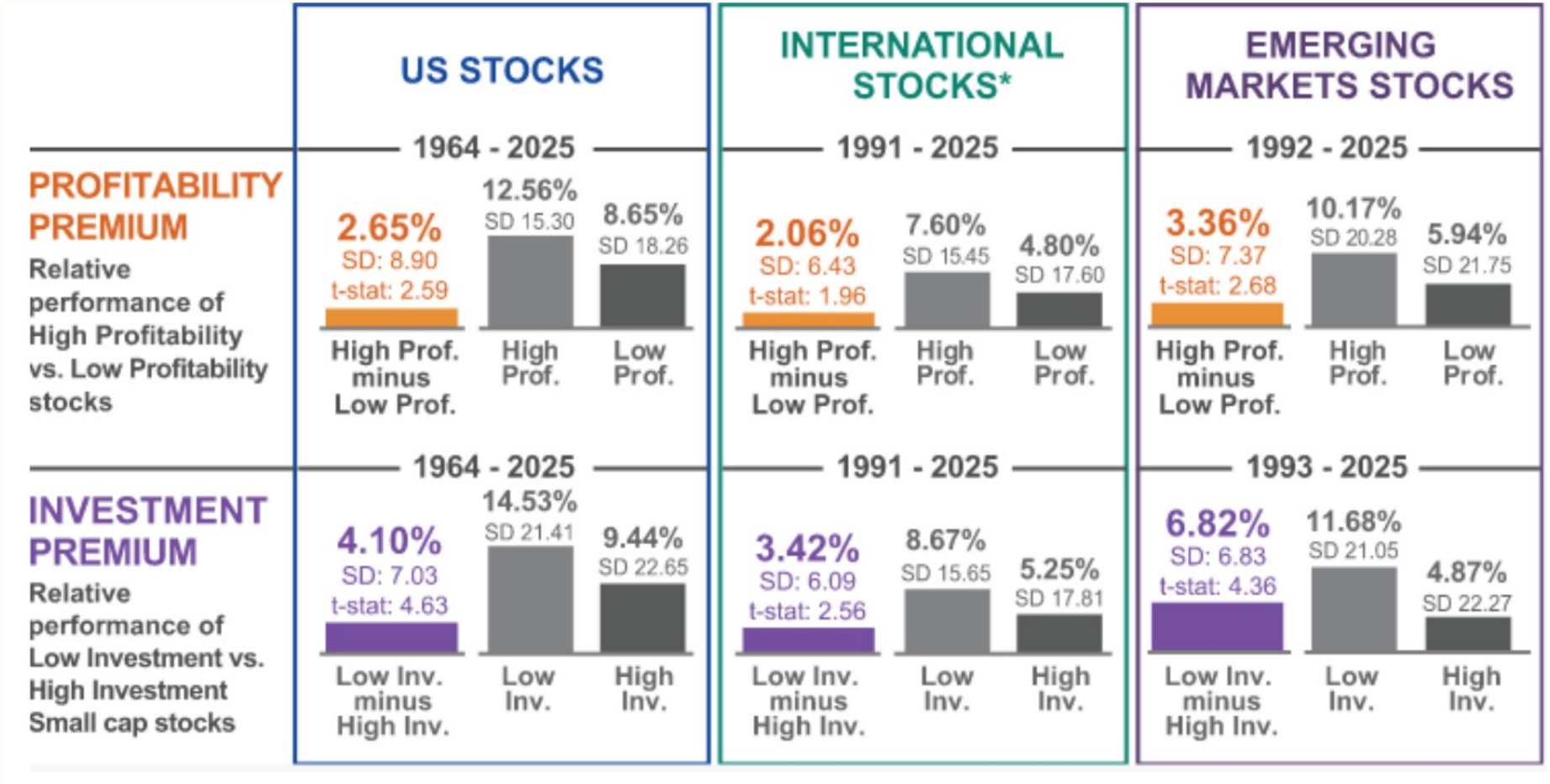
98 Years (1/1/1928 - 12/31/2025) | Market, size and value premiums



See the full disclosure on the next slide.

Fama French Five-Factor Model

98 Years (1/1/1928 - 12/31/2025) | Profitability and investment premiums



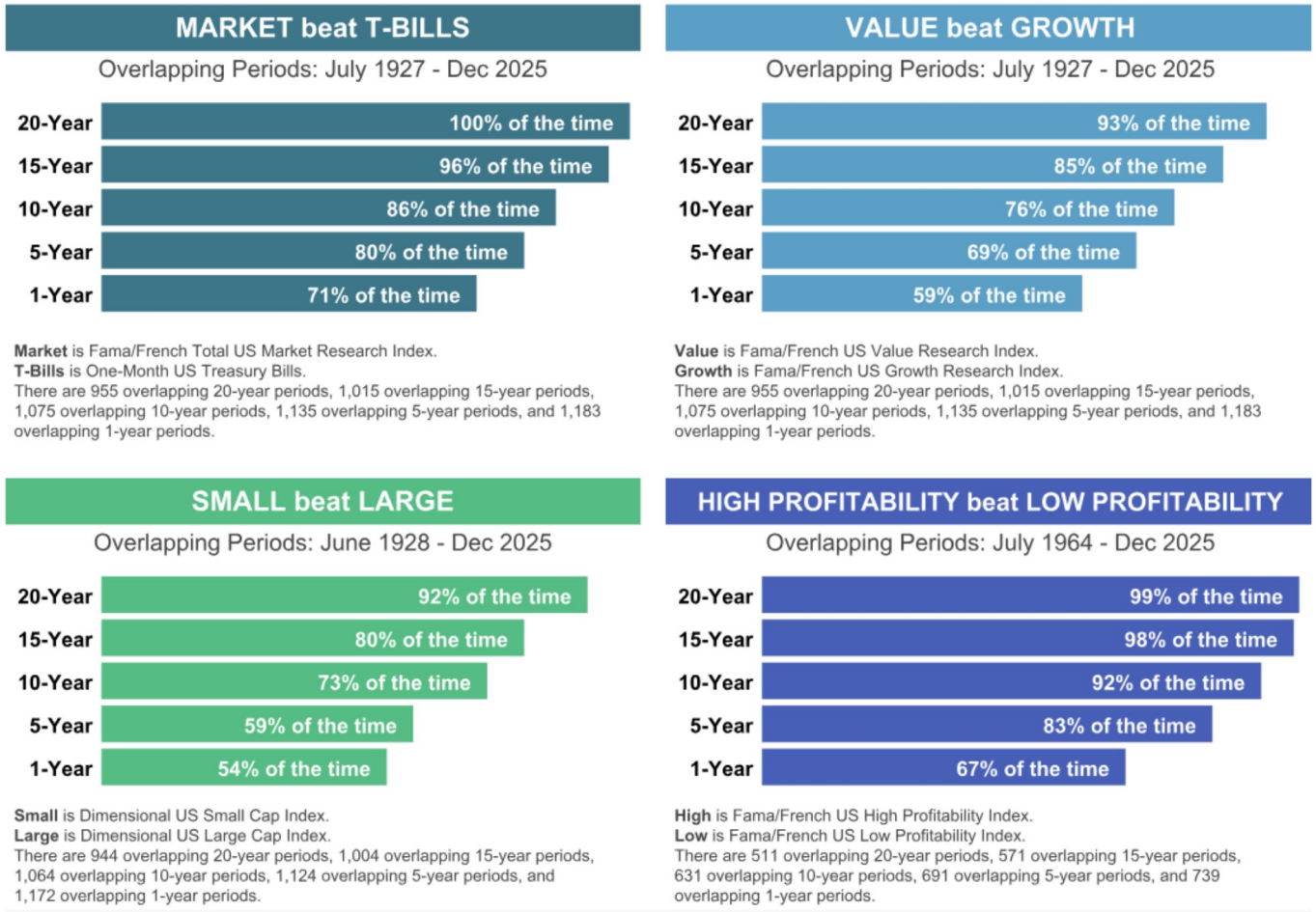
See the full disclosure on the next slide.

Disclosure: Fama French Five-Factor Model

Information provided by Dimensional Fund Advisors LP. Indexes are shown as total return data and are in USD. Annualized or monthly returns can be selected with the buttons in top right corner. The paper that identified these factors can be read at this link: A Five-Factor Asset Pricing Model by Fama and French. SD = Standard Deviation (%). SDs are calculated using either monthly premium data or for annualized from that monthly data. *Profitability is measured as operating income before depreciation and amortization minus interest expense, scaled by book. International Stocks: Developed Countries, minus the United States. Premiums are calculated as the difference in annualized or monthly returns between the two indexes described over the period shown. The Dimensional and Fama /French Indices represent academic concepts that may be used in portfolio construction and are not available for direct investment or for use as a benchmark. Index returns are not representative of actual portfolios and do not reflect costs and fees associated with an actual investment. Market Premium: F/F Total US Market Research Index vs. One-Month US Treasury Bills (T-Bills), F/F International Market Index vs. T-Bills, F/F Emerging Markets Index vs. T-Bills. Size Premium: Dimensional US Small Cap Index minus Dimensional US Large Cap Index. Value Premium: (F/F) US Value Research Index minus the F/F US Growth Research Index. Profitability Premium: F/F US High Profitability Index minus the F/F US Low Profitability Index. For developed ex US stocks, indices are used as follows. Small Cap minus Large Cap: Dimensional International Small Cap Index minus the F/F International Market Index. Value minus Growth: F/F International Value Index minus the F/F International Growth Index. High Prof minus Low Prof: F/F International High Profitability Index minus the F/F International Low Profitability Index. For Emerging Markets stocks, indices are used as follows. Small Cap minus Large Cap: Dimensional Emerging Markets Small Cap Index minus F/F Emerging Markets Index. Value minus Growth: F/F Emerging Markets Value Index minus F/F Emerging Markets Growth Index. High Prof minus Low Prof: F/F Emerging Markets High Profitability Index minus the F/F Emerging Markets Low Profitability Index. Investment Factor: F/F US Small Cap Low Investment Index vs. F/F US Small Cap High Investment Index F/F International Small Cap Low Investment Index vs. F/F International Small Cap High Investment Index F/F Emerging Markets Small Cap Low Investment Index vs. F/F Emerging Markets Small Cap High Investment Index. The investment factor is included in any equity Dimensional strategy with exposure to small caps, such as core equity strategies (including Sustainability and Social Core) and component funds like small cap, small value and small growth. All rights reserved. See “Index Descriptions” in the appendix for descriptions of Dimensional and Fama /French index data. | Indexes are not available for direct investment and performance does not reflect the expenses of an actual portfolio. Unless indicated otherwise, the performance includes reinvestment of dividends and capital gains but does not include the deduction of IFA’s advisory fees, transaction costs or taxes. Past performance is no guarantee of future results. Actual returns may be lower. For detailed information on the hypothetical backtested performance data in this chart, including sources, updates and important disclosures, see ifabt.com. See “Index Descriptions” at ifaindexes.com for descriptions of Dimensional and Fama/French index data.

Historical Performance of Premium over Rolling Periods

US Markets

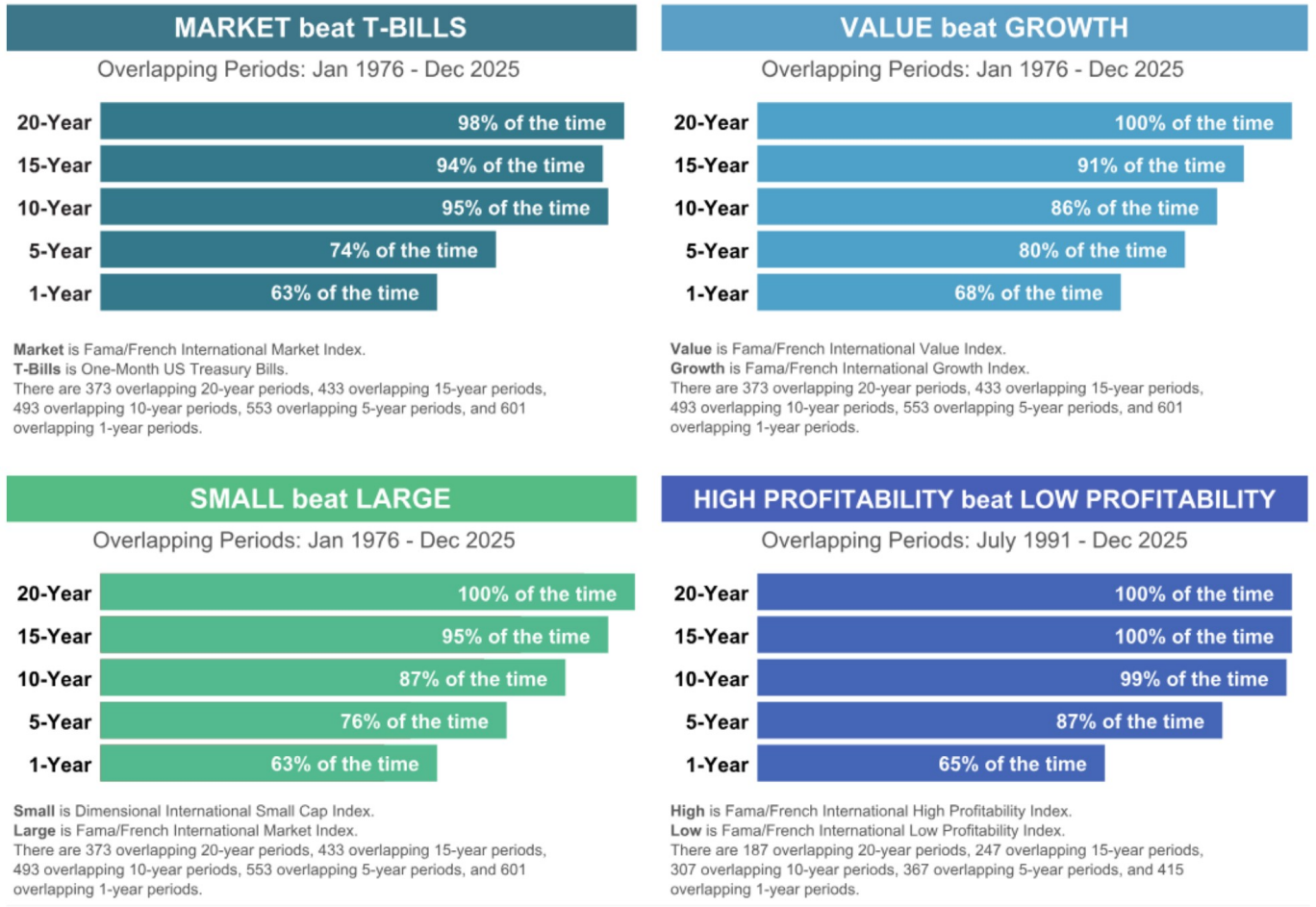


Sources and disclosures

Information provided by Dimensional Fund Advisors LP. In USD. Based on monthly rolling differences in annualized returns over the periods listed. Rolling multiyear periods overlap and are not independent. Profitability is measured as operating income before depreciation and amortization minus interest expense, scaled by book. Indexes are not available for direct investment. Index returns are not representative of actual portfolios and do not reflect costs and fees associated with an actual investment. Past performance is no guarantee of future results. Actual returns may be lower. See indexdescriptions.com for descriptions of Dimensional and Fama/French index data. Eugene Fama and Ken French are members of the Board of Directors of the general partner of, and provide consulting services to, Dimensional Fund Advisors LP. “One-Month Treasury Bills” is the IA SBBI US 30 Day TBill TR USD, provided by Morningstar. All rights reserved. MSCI data © MSCI 2022, all rights reserved. S&P data © 2022 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. © 2026 Index Fund Advisors, Inc. (IFA.com)

Historical Performance of Premium over Rolling Periods

Developed ex US

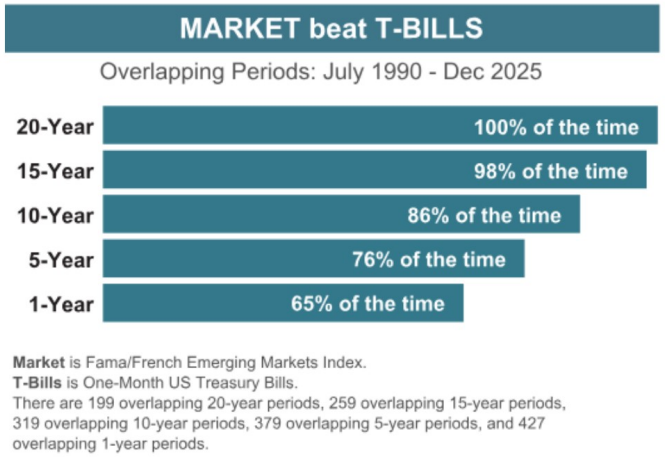


Sources and disclosures

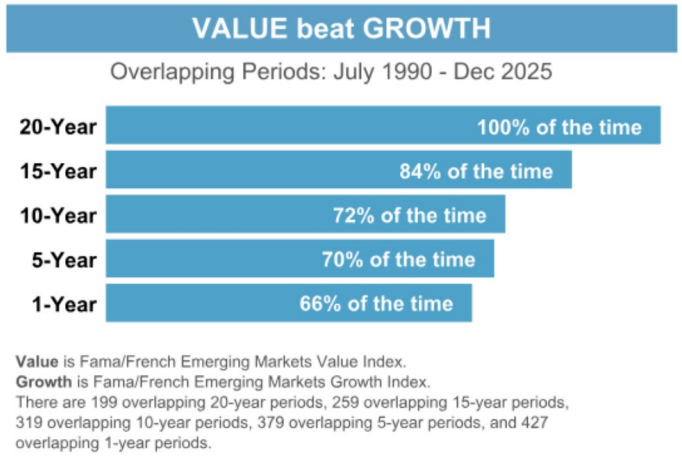
Information provided by Dimensional Fund Advisors LP. In USD. Based on monthly rolling differences in annualized returns over the periods listed. Rolling multiyear periods overlap and are not independent. Profitability is measured as operating income before depreciation and amortization minus interest expense, scaled by book. Indexes are not available for direct investment. Index returns are not representative of actual portfolios and do not reflect costs and fees associated with an actual investment. Past performance is no guarantee of future results. Actual returns may be lower. See indexdescriptions.com for descriptions of Dimensional and Fama/French index data. Eugene Fama and Ken French are members of the Board of Directors of the general partner of, and provide consulting services to, Dimensional Fund Advisors LP. “One-Month Treasury Bills” is the IA SBBI US 30 Day TBill TR USD, provided by Morningstar. All rights reserved. MSCI data © MSCI 2022, all rights reserved. S&P data © 2022 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. © 2026 Index Fund Advisors, Inc. (IFA.com)

Historical Performance of Premium over Rolling Periods

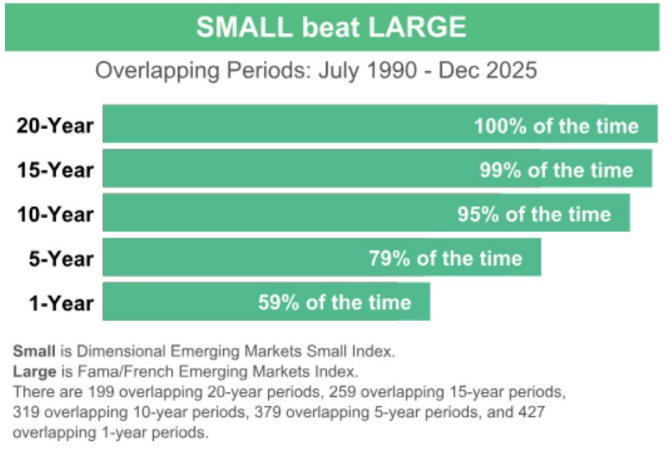
Emerging Markets



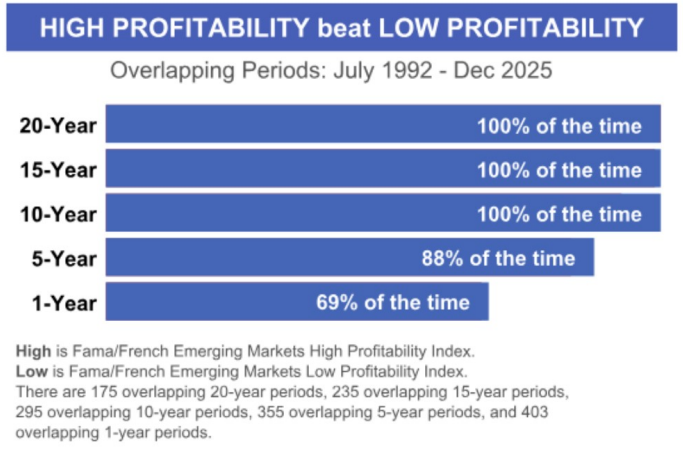
Market is Fama/French Emerging Markets Index.
T-Bills is One-Month US Treasury Bills.
There are 199 overlapping 20-year periods, 259 overlapping 15-year periods, 319 overlapping 10-year periods, 379 overlapping 5-year periods, and 427 overlapping 1-year periods.



Value is Fama/French Emerging Markets Value Index.
Growth is Fama/French Emerging Markets Growth Index.
There are 199 overlapping 20-year periods, 259 overlapping 15-year periods, 319 overlapping 10-year periods, 379 overlapping 5-year periods, and 427 overlapping 1-year periods.



Small is Dimensional Emerging Markets Small Index.
Large is Fama/French Emerging Markets Index.
There are 199 overlapping 20-year periods, 259 overlapping 15-year periods, 319 overlapping 10-year periods, 379 overlapping 5-year periods, and 427 overlapping 1-year periods.



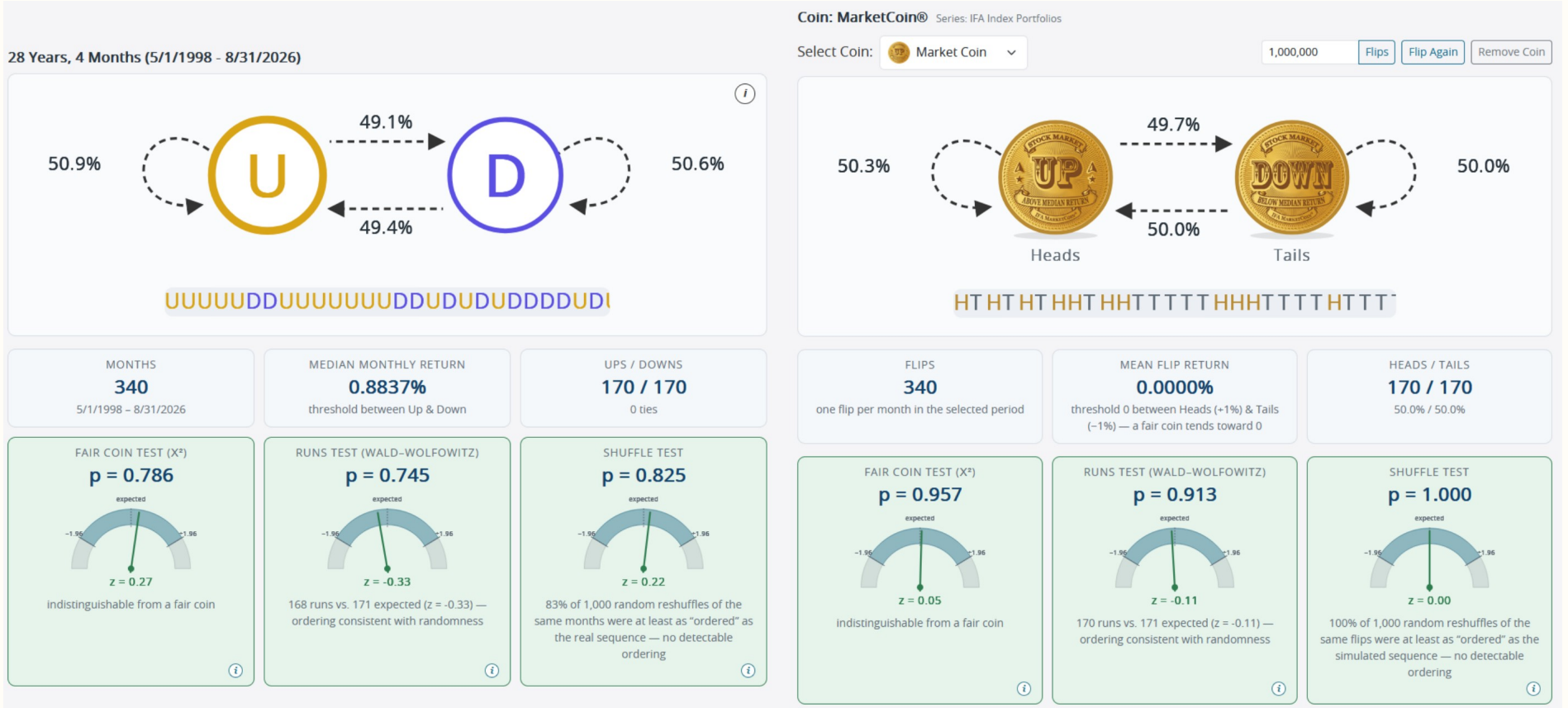
High is Fama/French Emerging Markets High Profitability Index.
Low is Fama/French Emerging Markets Low Profitability Index.
There are 175 overlapping 20-year periods, 235 overlapping 15-year periods, 295 overlapping 10-year periods, 355 overlapping 5-year periods, and 403 overlapping 1-year periods.

Sources and disclosures

Information provided by Dimensional Fund Advisors LP. In USD. Based on monthly rolling differences in annualized returns over the periods listed. Rolling multiyear periods overlap and are not independent. Profitability is measured as operating income before depreciation and amortization minus interest expense, scaled by book. Indexes are not available for direct investment. Index returns are not representative of actual portfolios and do not reflect costs and fees associated with an actual investment. Past performance is no guarantee of future results. Actual returns may be lower. See indexdescriptions.com for descriptions of Dimensional and Fama/French index data. Eugene Fama and Ken French are members of the Board of Directors of the general partner of, and provide consulting services to, Dimensional Fund Advisors LP. “One-Month Treasury Bills” is the IA SBBI US 30 Day TBill TR USD, provided by Morningstar. All rights reserved. MSCI data © MSCI 2022, all rights reserved. S&P data © 2022 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. © 2026 Index Fund Advisors, Inc. (IFA.com)

MarketCoin®

28 Years, 4 Months (5/1/1998 - 8/31/2026) | Series: IFA Index Portfolios



This analysis is based on historical return data for the selected investment and is provided for educational and informational purposes only. The results reflect statistical characteristics of the selected historical dataset and should not be interpreted as predictive of future market behavior or future investment results. Past performance does not guarantee future results.



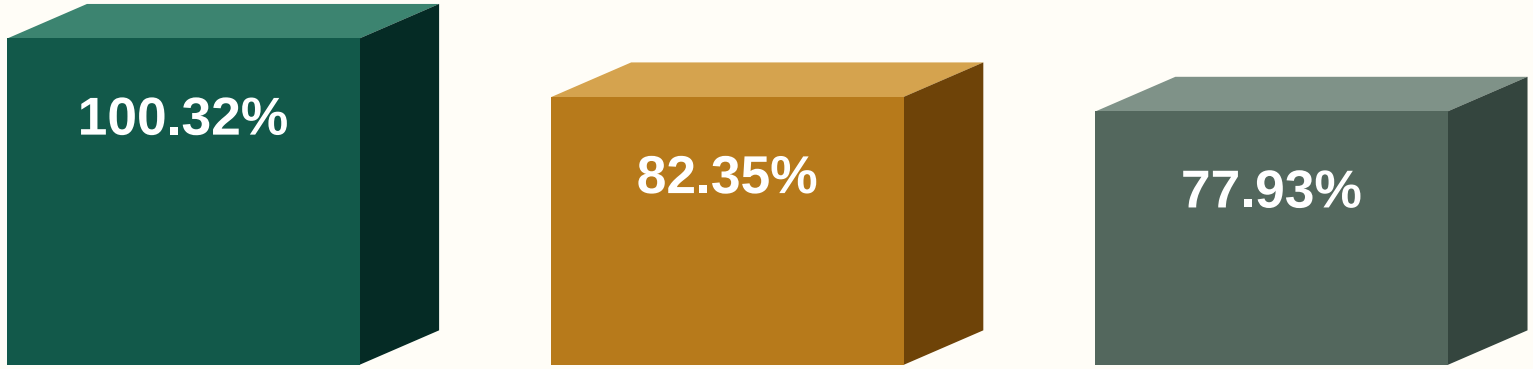
It’s Your Money Workshop Series

The IFA Difference

Client Research

IFA Client Success at Capturing Benchmark Index Returns | 11 Years (1/1/2008 to 12/31/2018)

Client's Average Percentage of Benchmark Annualized Returns



Clients that Did Follow IFA's Advice

Clients that Recalibrated

Clients that Did Not Follow IFA's Advice

Did follow
Average of 209 clients that kept within 9 risk levels of IFA's original recommendation

Recalibrated
Average of 163 clients that decreased their risk level by 10 to 25 compared to IFA's original recommendation

Did not follow
Average of 161 clients that either decreased their risk level by more than 25 or increased by more than 10 compared to IFA's original recommendation

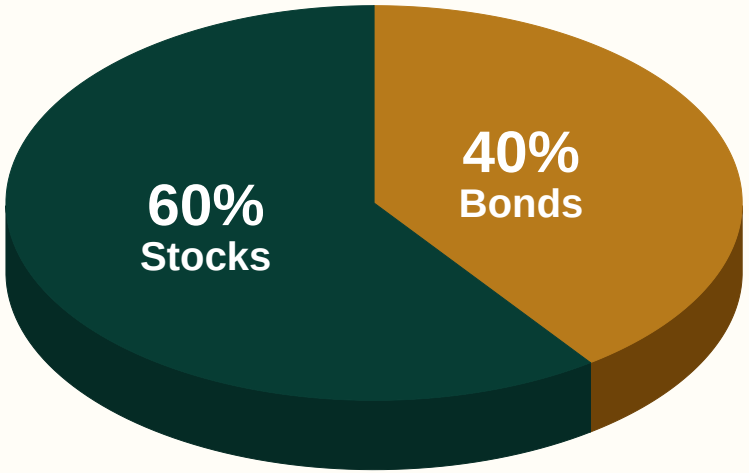
Sources and disclosures

Source: Internal analysis of 533 portfolios of IFA clients that were clients as of 1/1/2008 and stayed through 12/31/2018. Returns calculated as annualized returns. The benchmark is IFA's recommended IFA Index Portfolio at the beginning of the client relationship. All client index portfolios were evaluated for that 11-year period, which we consider to be a difficult period because it includes a steep drop followed by a full recovery. This is not to be construed as an offer, solicitation, recommendation, or endorsement of any particular security, product, service, or considered to be tax advice. There are no guarantees investment strategies will be successful. Past performance is no guarantee of future results. Investing involves risks, including possible loss of principal. IFA Index Portfolios are recommended based on an investor's risk capacity, which considers their time horizon, attitude towards risk, net worth, income, and investment knowledge. Take the IFA Risk Capacity Survey to help identify an index portfolio aligned with your risk capacity.

What Is in an IFA Index Portfolio?

IFA Index Portfolio 60

IFA Index Portfolio 60



Stock indexes

IFA US Large Company Index
IFA US Large Value Index
IFA US Small Cap Index
IFA US Small Cap Value Index
IFA Global Real Estate Index
IFA International Value Index
IFA International Small Co Index
IFA International Small Value Index
IFA Emerging Markets Index
IFA Emerging Markets Value Index
IFA Emerging Markets Small Index

Bond indexes

IFA One-Year Fixed Index
IFA Two-Year Global Index
IFA Short-Term Government Index
IFA Five-Year Global Index

15 Funds

45 Different Countries

13,000 Companies

More than 98 Years of Data

See the attached disclosures or ifabt.com for more details on the construction and historical data of IFA Index Portfolios

IFA Index Portfolio

IFA Index Portfolio 60 (S2B2) – Moderate Aggressive | 60% Stock Indexes / 40% Bond Indexes

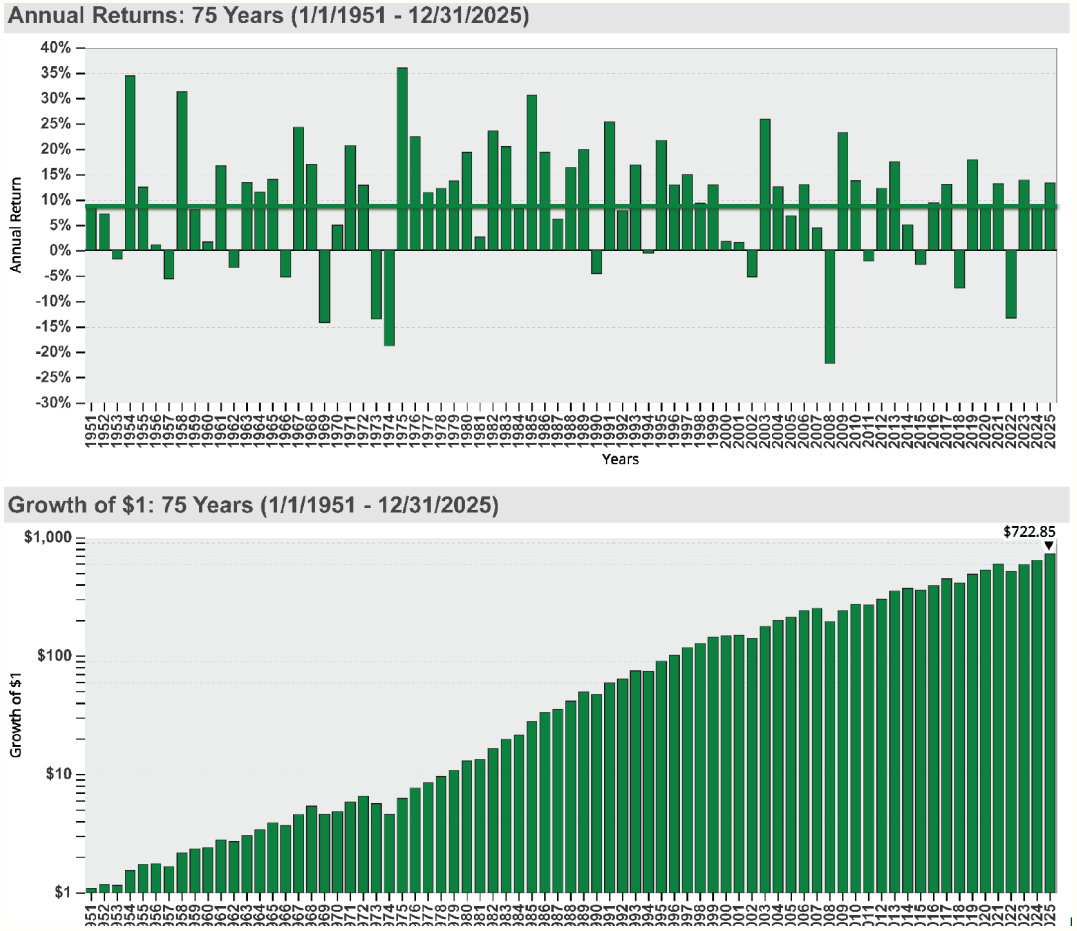
Designed for investors with investment characteristics that may include having 10 years before needing approximately 20% of their investments and willingness to accept a moderate degree of volatility in order to achieve moderate portfolio growth potential.

	1 yr ending 2025	1 yr ending 2024	1 yr ending 2023	3 yrs 2023-2025	5 yrs 2021-2025	10 yrs 2016-2025	15 yrs 2011-2025	20 yrs 2006-2025	30 yrs 1996-2025	50 yrs 1976-2025	75 yrs 1951-2025	98 yrs 1928-2025
Growth of $1	1.13	1.09	1.14	1.40	1.38	2.02	2.66	3.41	8.07	116.26	722.85	2,858
Return (%)	13.31	8.82	13.87	11.98	6.61	7.27	6.73	6.32	7.21	9.98	9.17	8.46
Risk* (%)	5.56	8.25	12.02	8.77	10.26	10.22	9.53	10.36	9.77	9.78	9.68	12.79

*IFA utilizes standard deviation as a quantification of risk. See the full disclosure on the slide after the next.

IFA Index Portfolio

IFA Index Portfolio 60 (S2B2) – Moderate Aggressive | 75 Years (1/1/1951 - 12/31/2025)



See the full disclosure on the next slide.

Disclosure: IFA Index Portfolio 60

For HYPOTHETICAL back-tested performance data shown in this chart, see ifabt.com. IFA Index Portfolios are labeled with numbers that refer to the percentage of stock indexes in the asset allocation, as opposed to the allocation of bond indexes. For example, an IFA Index Portfolio 90 is 90% IFA stock indexes and 10% IFA bond indexes. For more, go to indexdescriptions.com. The HYPOTHETICAL back-tested performance of the IFA Index Portfolios was achieved with the benefit of hindsight; it does not represent actual investment strategies for the entire period; and it does not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money during the period shown. The performance of index portfolios does reflect the maximum annual advisory fee of 0.9%. IFA Index Portfolios do reflect the deduction of mutual fund fees, include reinvestment of dividends, capital gains, and includes the deduction of IFA advisory fees, but does not include transaction costs or taxes, which if included, would lower performance. The IFA Index Portfolios were created by IFA in 2000. Past performance does not guarantee future results. Performance figures may contain both live and HYPOTHETICAL back-tested data. All data, including performance data, is provided for illustrative purposes only, it does not represent actual performance of any client portfolio or account and it should not be interpreted as an indication of such performance. IFA utilizes "standard deviation" as a quantification of risk, see the definition in the IFA glossary.

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1

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Determine your Risk Capacity & view your matching Index Portfolio

2

Index Portfolios

Review the performance of evidence-based index portfolios.

3

Open an Account

Open an Account, and a Wealth Advisor will contact you.

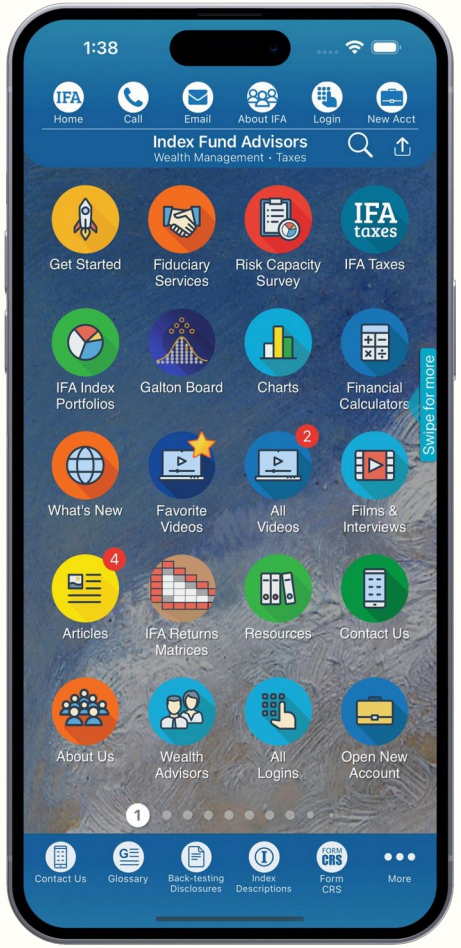
[Approved awards and rankings, with required disclosures, to be supplied by IFA Marketing / Compliance]

Index Fund Advisors App

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Questions?



Thank You



Disclosures

Disclosures (1 of 9)

Disclosures for the Hypothetical Backtested Performance of Model IFA Index Portfolios and Indexes IFA Indexes and IFA Index Portfolios

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IFA does not guarantee any minimum level of investment performance or the success of any index portfolio, index, fund portfolio, mutual fund, exchange-traded fund (ETF) or investment strategy. Past performance does not guarantee future results. There is a potential for loss in any investment, including loss of principal invested. All investments involve risk, and different types of investments involve varying degrees of risk. Investment recommendations will not always be profitable. No representation is being made that any IFA client account will or is likely to achieve profit or losses similar to those shown in hypothetical back-tested or model performance. Impacts of federal and state taxes and trading costs are not included in the results of index portfolio, index, fund portfolio or fund returns. Hypothetical back-tested and model performance information shown in text, charts, tables, and graphs is provided for informational purposes only and should not be considered investment advice or a recommendation to buy or sell any types of securities.

The indexes constructed by IFA (the “IFA Indexes”) include several stock and bond indexes that represent a monthly data series that begins with index data from various sources on January 1, 1928. Each IFA Index is constructed entirely from index data, including indexes calculated by Dimensional Fund Advisors LP (Dimensional), Fama/French research indexes, and other public market index providers. IFA Indexes do not contain live mutual fund or ETF returns.

Because an investor cannot invest directly in an index and would incur fund expenses to obtain similar exposure, the net expense ratio of a similar fund is deducted from each underlying index for the entire time series of each IFA Index. Certain underlying index data (such as Dimensional index data)is calculated monthly; in order to provide intra-month data, IFA has selected a similar fund to provide such intra-month data, as identified in the description of each IFA Index. A description of each IFA Index and its time-series construction can be found on the IFA Index Descriptions page at https://www.ifa.com/disclosures/index-data/. Index portfolios created by IFA (the “IFA Index Portfolios”) are model allocations of a globally diversified selection of between 11 and 15 IFA Indexes. Each IFA Index Portfolio is assigned a designation number based on the allocation of stock indexes compared to bond indexes within a particular IFA Index Portfolio. For example, the IFA Index Portfolio 90 is 90% IFA stock indexes and 10% IFA bond indexes. The data for both the IFA Indexes and the model data for IFA Index Portfolios is hypothetical back-tested performance data.

Intended Audience and Access Confirmation

The hypothetical back-tested and model performance data presented by IFA constitutes “hypothetical performance” as defined in Rule 206(4)-1(d)(6) under the Investment Advisers Act of 1940 (the “Marketing Rule”). IFA has adopted and implemented policies and procedures reasonably designed to ensure that this hypothetical performance is relevant to the likely financial situation and investment objectives of the intended audience, and that sufficient information is provided to enable that audience to understand the criteria used, the assumptions made, and the risks and limitations of using hypothetical performance in making investment decisions. The intended audience for this data is investors and their advisors who have access to sufficient resources and possess the financial expertise to independently analyze hypothetical backtested performance data, and for whom such data is relevant to their investment analysis, objectives, and financial situation.

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Before accessing hypothetical back-tested data on the www.ifa.com website or the IFA App, each user is required to review these disclosures and confirm that: (1) they have read and understand IFA's back-testing disclosures and index descriptions; (2) they have access to sufficient resources and possess the financial expertise to independently analyze hypothetical backtested performance data; (3) they understand the risks, limitations, and assumptions made in calculating the hypothetical back-tested performance data; (4) they would like information on investing and in particular hypothetical back-tested data of indexes, index portfolios, mutual funds, and exchange-traded funds; and (5) the use of hypothetical back-tested performance data is relevant to their investment analysis, objectives, and financial situation, and by confirming they are requesting access to this data.

Funds and Fund Portfolios

IFA also presents the performance of the mutual funds and ETFs (the "Funds") that IFA has selected to implement its index portfolios for clients. Fund data is constructed entirely from live (actual) fund returns. Where a fund's live track record does not cover the full period shown, earlier periods are represented by a predecessor fund or share class, spliced together at the dates indicated in each fund's time-series construction. A description of each Fund and its time-series construction can be found on the Fund Descriptions page at https://www.ifa.com/disclosures/fund-data/.

Fund portfolios created by IFA (the "Fund Portfolios") are model allocations of Funds that are designed to implement a corresponding IFA Index Portfolio. Clients of IFA may have preferences, other than IFA's default selection, in the mutual funds or ETFs used to implement their index portfolio. IFA therefore offers many different fund implementation options, including stock and bond fund mixes from Dimensional, Avantis, Vanguard, BlackRock and multiple managers, implemented with ETFs, mutual funds, or both, as well as sustainable, socially responsible, Catholic values, municipal bond, and 401(k) options.

These fund implementation options are described at https://www.ifa.com/fund-portfolios/. Although Fund Portfolio data is constructed from live fund returns, the Fund Portfolio performance shown is model performance: it reflects the retroactive application of a model allocation, with fund selections and splice dates determined with the benefit of hindsight, and does not represent the returns of any actual client account.

The IFA Index Data Sources, the IFA Index Descriptions and time-series constructions (https://www.ifa.com/disclosures/ index-data/), the Fund Descriptions and time-series constructions (https://www.ifa.com/disclosures/fund-data/), and several of the Dimensional Indexes (see: https://www.ifa.com/disclosures/charts/#dfafunds) are an integral part of this disclosure and should be read in conjunction with this explanation of the hypothetical back-tested performance of the IFA Indexes, the model IFA Index Portfolios, the Funds, and the model Fund Portfolios. In addition, an extensive glossary of terms used throughout IFA's content, which includes these disclosures, can be found at https://www.ifa.com/glossary/.

Overview: Index Funds, IFA Indexes, Funds and Fund Portfolios

The IFA investment strategy is based on principles generally known as the Efficient Market Hypothesis, Modern Portfolio Theory and the Fama and French FourFactor Model for Equities and Two Factor Model for Fixed Income.The Efficient Market Hypothesis states that a market is efficient when securities prices fully reflect all available information; as a consequence, investors should notexpect to consistently outperform the market through security selection or market timing,other than by chance. Source: Eugene F. Fama, "Efficient Capital Markets: A Review of Theory and Empirical Work," The Journal of Finance, Vol. 25, No. 2 (May 1970), pp. 383-417. IFA Index Portfolios and Fund Portfolios are designed to provide substantial global diversification in order to reduce investment concentration and the resulting potential increased risk caused by the volatility of individual companies, indexes, or asset classes.

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IFA defines an “index fund” as a mutual fund or exchange-traded fund (ETF) that follows a set of rules of ownership which, under normal circumstances,are held constant regardless of market conditions. An important characteristic of an index fund is that its rules of ownership are not based on a forecast of short-term events or the mispricing of securities. Therefore, an investment strategy that buys and rebalances a portfolio of index funds is often referred to as passive investing, as opposed to active investing.

The term “seek to replicate an index” is used in fund prospectuses of index funds. Passively managed funds, such as some factor-based funds, do not seek to replicate widely known and publicly available indexes such as Russell, S&P and MSCI indexes. The August 6, 2018 SEC Investor Bulletin, “Smart Beta, Quant Funds and other Non-Traditional Index Funds” (https://www.investor.gov/introduction-investing/general-resources/news-alerts/alerts-bulletins/investor-bulletins-25), refers to these funds as non-traditional index funds. Traditional index funds are described in the SEC’s “Investor Bulletin: Index Funds,” issued on the same day (https://www.investor.gov/introduction-investing/general-resources/news-alerts/alerts-bulletins/investor-bulletins-26). IFA advises clients on both traditionaland non-traditional index funds.

IFA previously presented the performance of its indexes as a combination of index data and live mutual fund data spliced together in a single time series. IFA has since separated its index data from its fund data. Index data and fund data are now presented as two distinct sets of time series: the IFA Indexes and IFA Index Portfolios (constructed entirely from index data) and the Funds and Fund Portfolios (constructed entirely from fund data). Each set has its own descriptions and time-series construction pages, as described below, and these disclosures apply to both.

Hypothetical Back-tested and Model Performance

Hypothetical back-tested and model performance results have many inherent limitations, some of which are described herein.

“Backtesting” is a process of objectively simulating historical investment returns by applying a set of rules for buying and selling securities, and other assets, backward in time, testing those rules, and hypothetically investing in the securities and other assets that are chosen. Backtesting is used to assess the viability of an investment strategy by building a simulation with historical data to analyze risk and profitability before risking any actual capital and is intended to allow investors to understand and evaluate certain strategies by seeing how they would have performed hypothetically during specific time periods.

The hypothetical back-tested performance data comprising the IFA Index data is constructed entirely from index data, with the net expense ratio of a similar fund deducted for the entire time series. The monthly data series begins with index data on January 1, 1928. The Fund data is constructed from live fund returns, with predecessor funds or share classes spliced together where a fund’s live track record does not cover the full period shown; accordingly, Fund and Fund Portfolio time series begin at later dates than the IFA Indexes, as indicated in each fund’s time-series construction. The investment strategy of the IFA Index Portfolios and Fund Portfolios is a buy and hold strategy with annual rebalancing of the allocation on the first of each year during the relevant time period. The data shown is hypothetical and is provided to illustrate historical risk and return performance had the IFA Indexes, IFA Index Portfolios, Funds, and Fund Portfolios been available and held in the allocations shown over the relevant time period.

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IFA did not offer the IFA Index Portfolios until November 1999. Prior to November 1999, IFA did not manage client assets. All performance results of the IFA Indexesand IFA Index Portfoliosare based on the performance of indexes.Allperformance results of the Fund Portfolios are based on the performance of the Funds in the model allocations. In each case, the hypothetical back-tested and model performance was achieved with the benefit of hindsight; it does not represent actual investments in any investment strategies, and the trades reflected in such performance were not actually executed.

Performance Results and Composition of IFA Indexes, IFA Index Portfolios, Funds, and Fund Portfolios

Limitations of Hypothetical and Model Performance Data

Hypothetical and model performance is significantly different from actual investment performance. There are certain limitations inherent in hypothetical model results like those portrayed, which include, among others, that such hypothetical model returns: (a) do not reflect trading in actual client accounts, (b) are dependent on the market and economic conditions that existed during the relevant period and do not reflect the impact that material economic and market factors may have had on the adviser's decision-making had the adviser actually been managing client funds, (c) reflect simulated trading programs which, in general, benefit compared to actual performance results because such simulated programs are designed with the benefit of hindsight, (d) assume that the securities used in the hypothetical back-tested results were available for purchase or sale during the time period presented and the markets were sufficiently liquid to permit the types of trading used, and (e) do not involve or take into account financial risk and do not take into account that material and market factors may have impacted IFA's decision making, all of which can adversely affect actual trading results and performance.

For example, the ability to withstand losses or adhere to a particular trading program in spite of trading losses are material points which can also adversely affect markets in general or the implementation of any specific trading program.Hypothetical back-tested and model performance does not represent actual performance, actual trading costs or the actual impact of taxes and should not be interpreted as an indication of such performance.

Hypothetical back-tested and model performance also differs from actual performance because it is achieved through the retroactive application of model portfolios designed with the benefit of hindsight. This applies to both the IFA Index Portfolios and the Fund Portfolios, including the selection of the underlying indexes and funds and the dates at which predecessor funds or share classes are spliced together. As a result, the IFA Index Portfolios and Fund Portfolios may be changed from time to time and the effect on hypothetical performance results could be either favorable or unfavorable. Hypothetical back-tested and model performance is calculated by using a software program that starts with the first day of a selected month and ends with the last day of a selected month. Whenever the term IFA Index Portfolio or Fund Portfolio value data is used, it is based on a starting value of one at the beginning of the stated time period.

Hypothetical back-tested and model performance results for IFA Index Portfolios and Fund Portfolios are based on a buy and hold strategy, with annual rebalancing on the first of each year. It is important to understand that the assumption of first of the year annual rebalancing has an impact on the monthly returns reported for these portfolios throughout the year. If there were monthly rebalancing instead, the monthly return would be calculated with the assumption that the portfolio is in balance at the beginning of each month. For annual rebalancing, the year-to-date and monthly return is calculated with the assumption that the portfolio is in balance only at the beginning of each year. In actual client portfolios, however, accounts are reviewed quarterly, and rebalancing occurs as needed.

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Generally, rebalancing events are recommended by IFA when a client portfolio exceeds the applicable variance threshold assigned by IFA to each portfolio, and rebalancing is implemented with client approval. Rebalancing actions are dependent on both market conditions and individual client cash inflows and outflows, along with the cost impact of such transactions on the overall client portfolio. Trades for the hypothetical returns were not actually executed.

IFA Index Portfolios and Fund Portfolios

Investments cannot be made directly in an index. Past performance is no guarantee of future results.

Performance results for actual clients that invest in accordance with the IFA Index Portfolio or Fund Portfolio models will vary from the back-tested and model performance due to, among other things, the use of funds for implementation that differ from the indexes underlying the IFA Index data or from the default Funds underlying the Fund Portfolio data, current market conditions, investment cash flows, fund allocations, changing index and fund allocations over time, frequency and precision of rebalancing, not following IFA's advice, retention of previously held securities, tax loss harvesting and glide path strategies, actual cash balances, lower advisory fees, varying custodian fees, and/or the timing of fee deductions. Tax liabilities will vary for each client and can result from various activities in taxable and tax-deferred accounts. These activities include, but are not limited to, rebalancing of portfolios, any sale of securities, tax loss harvesting, interest, dividends and capital gains distributions from equity funds and individual securities in taxable accounts. There are also tax liabilities associated with distributions from tax-deferred accounts. Not all IFA clients follow IFA's recommendations and, depending on unique and changing client and market situations, IFA may customize the construction and implementation of the IFA Index Portfolios and Fund Portfolios for particular clients so that actual client accounts differ materially from those shown.

As described at https://www.ifa.com/ fund-portfolios/, IFA provides many fund portfolio implementation options, which include, among others, the use of ETFs and/or mutual funds from one or more fund managers, global extended maturity bond funds, municipal bond funds, social or sustainable screens added to funds, Catholic values funds, diversified portfolios of various index fund providers, and use of core funds or global asset allocation funds. These many implementation options are expected to have risks and potential returns that vary from the IFA Index Portfolio and Fund Portfolio models. As a result of these and other variances, actual performance for client accounts has been and is likely to be materially different and may be lower than the results shown in the IFA Index Portfolio and Fund Portfolio models. Clients should consult their account statements for information about how their actual performance compares to that of the model portfolios and ask their IFA Wealth Advisor to explain any differences.

IFA Indexes

The underlying indexes used in constructing the IFA Indexes are IFA'sbest estimateof an underlying index that comes closest to the corresponding IFA Index objectives. Index data is calculated by the applicable index provider or research data source, including Dimensional and Fama/French. For example, where a Dimensional or Fama/French index serves as the underlying index, Dimensional or Fama/French, respectively, calculates the index data used by IFA for the corresponding IFA Index. The net expense ratio of a similar fund is deducted from such index data for the entire time series, as identified in each IFA Index description at https://www.ifa.com/disclosures/index-data/. Index data does not reflect actual fund returns or actual trading, and the results shown do not represent returns that any investor actually attained. Periods selected other than those shown may have different results, including losses. IFA Indexes are unmanaged; however, a fund expense ratio has been deducted from each of the IFA Index returns.

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Fees and Expenses Reflected in the Data

All data reflects total returns, including the reinvestment of dividends and capital gains, unless stated otherwise. IFA Indexes: the net expense ratio of a similar fund is deducted from the underlying index data for the entire time series of each IFA Index, as identified in each IFA Index description. Data for each individual IFA Index is shown without a deduction of the IFA advisory fee and is therefore gross of advisory fees. Wherever individual IFA Index data is presented, it should be understood to be gross of IFA's advisory fees, and a client's actual return would be reduced by advisory fees and other expenses.

Funds: fund data reflects the deduction of each fund's expense ratio but does not reflect a deduction of IFA's advisory fee. Data for each individual Fund is shown without a deduction of the IFA advisory fee and is therefore gross of advisory fees. Wherever individual Fund data is presented, it should be understood to be gross of IFA's advisory fees, and a client's actual return would be reduced by advisory fees and other expenses.

Additional calculation assumptions: all returns are calculated and presented in U.S. dollars; cumulative and annualized returns are calculated by linking monthly returns; the model portfolios assume no client contributions or withdrawals and no cash balances during the periods shown; and custodian fees, trading costs, and taxes are not deducted from any of the results. Actual client accounts incur custodian fees and trading costs, may hold cash balances, and may incur taxes, each of which would reduce performance.

IFA Index Portfolios and Fund Portfolios:portfolio-level data reflects a deduction of all underlying fund fees or fund-equivalent expense ratios plus IFA's highest advisory fee of 0.90% per year, unless stated otherwise. The advisory fee is deducted from the whole-portfolio data but not from the individual index or fund data because the creation, choice, monitoring, and rebalancing of diversified portfolios are the services of the independent investment advisor.

In the hypothetical performance figures shown, a monthly advisory fee of 0.075% (which amounts to 0.90% annually) is deducted from month-end returns, unless stated otherwise. However, actual client advisory fees are deducted quarterly, in advance, by IFA. Depending on the amount of assets under management and other factors, investment management fees paid by a client may be less (please see IFA's Form ADV Part 2 Brochure for additional information). Note that a client's return will be reduced by the amount of advisory fees charged by IFA and any other expenses, and the inclusion of IFA's advisory fees will have a negative impact on client account performance. IFA accepts no fees from investment product firms.

The impacts of trading costs and taxes are not included in any of the performance results and will reduce client performance. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical back-tested and model performance results, all of which can adversely affect actual trading results.

Funds and Fund Portfolios

The Funds used in constructing the Fund Portfolios are the funds IFA has selected to implement the corresponding index portfolio asset classes. Where a fund's live track record does not cover the full period shown, earlier periods are represented by a predecessor fund or share class,spliced together at the dates indicated in each fund's time-series construction at https://www.ifa.com/disclosures/fund-data/. The selection of funds, predecessor funds, and splice dates was made with the benefit of hindsight. Although constructed from live fund returns, Fund Portfolio performance is model performance and does not represent the performance of any actual client account. The inception date of each fund used in creating the Funds' time series may be found in the description of each Fund at https://www.ifa.com/disclosures/fund-data/.

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History of Changes

The IFA Indexes time-series construction goes back to January 1928, with an increasing diversification to international markets, emerging markets and real estate investment trusts as data became available over time. As of January 1928, there are four equity IFA Indexes and two bond IFA Indexes used to construct the IFA Index Portfolios; in January 1970 there are a total of 8 IFA Indexes, and there are 15 IFA Indexes in March 1998 to present used to construct the IFA Index Portfolios. For additional details and to see the analysis of the evolution of these IFA Index Portfolios, see: https://www.ifa.com/disclosures/ charts/#IFA_evolution.

The following summarizes the history of changes made to the IFA Indexes and IFA Index Portfolios: 1992-2000: IFA's original Index Portfolios 20, 40, 60, and 80 (the number refers to the percentage of equity (stock) indexes versus bond indexes in the allocation) were suggested by DFA in 1992 (ifa.com/pdfs/1992.pdf), as an example of globally diversified asset classes, with moderate modifications in 1995 (ifa.com/pdfs/1995.pdf). Twenty IFA Index Portfolios 5 to 100 were created by IFA in 2000, as a lower and higher extension of the DFA 1992 risk and return options. There are numerous other changes that occurred relating to the IFA Indexes and IFA Index Portfolios from 2002 to present, including the separation of index data from fund data described in these disclosures and changes to performance calculations and associated returns (which resulted in returns of the IFA Index Portfolios being both higher and lower, depending on the particular IFA Index Portfolio). These changes are described at https://www.ifa.com/disclosures/history/.

Public Market Index Disclosures

Performance of the IFA Index Portfolios and Fund Portfolios should not be compared directly to any public market indexes. Correlation of a portfolio with an index will vary upon different factors including fixed income portion, market sector and international exposure. IFA will provide additional disclosure where direct comparisons to public market indexes are made. Reference to any public market indexes is not intended to and does not imply or suggest that any of the IFA Index Portfolios or Fund Portfolios will achieve returns, experience volatility or have other results similar to such indexes.

Information About Index Fund Advisors, Inc.

IFA is an SEC registered Investment Adviser. Information pertaining to IFA's advisory operations, services, and fees is set forth in IFA's current Form ADV Part 2 (Brochure), which is available upon request and at https://adviserinfo.sec.gov/firm/ summary/109143. IFA is not paid any brokerage commissions, sales loads, 12b-1 fees, or any form of compensation from any mutual fund company, exchange-traded fund company or broker dealer. The only sourceof compensation relating to IFA client investments is obtained from asset-based advisory fees paid by clients (note that, unrelated to IFA's investment management services, IFA also receives tax or accounting related fees paid to IFA's division providing such tax or accounting services. Tax and accounting services are provided under a separate written agreement). More information about advisory fees, expenses, mutual fund fees, and prospectuses for mutual funds can be found at https://www.ifa.com/fees/.

Certain Associated Risks

Disclaimer

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This document and the information which it accompanies or to which it refers and relates does not constitute a complete description of IFA's investment services and is for informational purposes only. It is in no way a solicitation or an offer to buy or sell securities or investment advisory services. Any statements regarding market or other financial information are obtained from sources which IFA and its suppliers believe to be reliable, but IFA does not warrantor guarantee the timeliness or accuracy of this information. Neither IFA's information providers nor IFA shall be liable for any errors or inaccuracies, regardless of cause, or the lack of timeliness of, or for any delay or interruption in the transmission thereof to the user. All investments involve risk, including foreign currency exchange rates, political risks, market risk, different methods of accounting and financial reporting, and foreign taxes. Your use of these and all materials provided by IFA, including the www.ifa.com website and the IFA App, is your acknowledgement that you have read and understood the full disclaimer as stated above. For additional updates please refer to www.ifabt.com.

This material is intended to be informational in nature and should not be construed as tax advice. As a division of IFA, IFA Taxes provides a wide array of tax planning, accounting and tax return preparation services for individuals and businesses across the United States. IFA Taxes does not provide auditing or attestation services and therefore is not a licensed CPA firm. Last Updated 08-18-2026

IFA Index Portfolios will be implemented for clients by investing in an allocation of mutual funds and/or ETFs that match the asset classes, as shown in the Fund Portfolios, mainly (but not exclusively) funds from Dimensional. All mutual funds and ETFs carry risks, and those risks can vary depending on the underlying investments and the fund's investment strategy. IFA Index Portfolios are numbered from 1 to 100 based on the percentage allocation to equity indexes. Portfolios with lower equity allocations and higher bond allocations generally have less risk, as measured by standard deviation, than those with higher equity allocations and lower bond allocations.

There is risk of loss in any securities investment, including the risk of loss of principal that the client should be prepared to bear. Clients are provided with a copy of each mutual fund and ETF prospectus, which outlines the risks associated with the fund and should be read carefully. There is no guarantee that any IFA Index Portfolio or Fund Portfolio will meet its investment objectives.

Standard Deviation Information

IFA utilizes standard deviation as a quantification of risk. Standard deviation is a statistic that measures the dispersion of a dataset relative to its mean (also called an average) and is a common measure of risk used by academics, analysts, portfolio managers and advisors. The higher the standard deviation, the higher the risk. Standard deviation is a measure of the dispersion of a dataset relative to its average and is calculated as the square root of the variance of the data from the average. If data points are far from the average, there is a higher deviation within the data set; thus, the more spread out the data, the higher the standard deviation. In finance, standard deviation is applied to the rate of return of an investment to measure the investment's volatility.

Standard deviation is also known as historical volatility and is used by investors as a gauge for the amount of expected volatility or the uncertainty of expected returns. For example, among indexes of stocks, those indexes comprised of smaller companies, international companies and emerging market companies generally have had higher standard deviations than those indexes comprised of large companies in the U.S. over long time periods. As another example, among bond indexes, those bond indexes with longer durations and greater probabilities of default have had higher standard deviations over long time periods. However, it is not true that all indexes with higher standard deviations, such as those indexes comprised of small growth companies, have had higher returns over long time periods.

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Annualized standard deviation approximates standard deviation over a period of one or more years and is calculated by multiplying the standard deviation by the square root of the number of periods in one year. By way of example, the annualized standard deviation for a period of one year is calculated by multiplying the monthly standard deviation by the square root of 12, which is 3.46. In those charts and tables where the annualized standard deviation of daily returns is shown, it is estimated as the standard deviation of monthly returns divided by the square root of 22, which is 4.69.

Please note that the annualized standard deviation number computed from annual data may differ materially from the estimate obtained from monthly data. IFA has chosen this methodology because Morningstar uses the same method.

Data Source Information

IFA licenses data, in part, from Morningstar, a third-party provider of stock market data. Where data is cited from Morningstar, the following disclosures apply: ©2026 Morningstar, Inc. All rights reserved. The information provided by Morningstar and contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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IFA Index Portfolios, Fund Portfolios, time series, standard deviations, and returns calculations are derived using IFA proprietary calculation methods, which apply rebalancing rules and monthly fee adjustments and create the time-series construction of data. Our source data comes from many places, including Dimensional Fund Advisors, Kenneth French, and Morningstar, as indicated in the relevant tables and charts.

Index Descriptions (1 of 28)

Index Descriptions

The following descriptions, definitions, and information explain how IFA Indexes are constructed to simulate similar risk and return characteristics back to 1928. The data for both the IFA Indexes and the model data for IFA Index Portfolios is hypothetical, back-tested performance data. IFA Indexes have the fee of a similar fund deducted for the entire time series. IFA Index Portfolios reflect a deduction of all fund fees plus the maximum 0.90% annual investment advisory fee. Data for each individual IFA Index is shown without a deduction of the IFA advisory fee. This is because the creation, choice, monitoring, and rebalancing of diversified index portfolios are the services of the independent investment advisor; therefore, the advisory fee is deducted from the whole-portfolio data but not from the individual index data.

IFA International Value Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Jun 1955: IFA U.S. Large Value Index

Jul 1955 - Dec 1974: Dimensional UK Large Value Index Minus 0.27%/yr (net expense ratio of DFIV)

Jan 1975 - Dec 1989: Fama-French International Value Index Minus 0.27%/yr (net expense ratio of DFIV)

Jan 1990 - Present 1: Dimensional International Large Value Index Minus 0.27%/yr (net expense ratio of DFIV)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Dimensional International Value ETF (DFIV) Data reflects total returns, including the reinvestment of dividends and capital gains, unless stated otherwise. A history of changes made to the IFA Indexes and Index Portfolios can be found on our History of Changes page. (https://www.ifa.com/disclosures/history)

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1969: IFA U.S. Small Company Index

Jan 1970 - Present1: Dimensional International Small Cap Index Minus 0.39%/yr (net expense ratio of DFIS)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1 Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA International Small Cap ETF (DFIS)

IFA U.S. Large Company Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Present1: Dimensional US Large Cap Index Minus 0.09%/yr (net expense ratio of DFUS)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA US Equity ETF (DFUS)

Index Descriptions (2 of 28)

IFA U.S. Mid Cap Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Present1: 51.7% Dimensional US Small Cap Index Minus 0.18%/yr (net expense ratio of AVMC) , 26.6% Dimensional US Large Cap Value Index Minus 0.18%/yr (net expense ratio of AVMC) , 12% Dimensional US Large Cap Index Minus 0.18%/yr (net expense ratio of AVMC) , 9.7% IFA U.S. Large Company High Profitability Index (Jan 1928 - Dec 1974), Dimensional US Large Cap High Profitability Index (Jan 1975 - Present) Minus 0.18%/yr (net expense ratio of AVMC)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Avantis U.S. Mid Cap Equity ETF (AVMC)

IFA U.S. Small Company Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Present1: Dimensional US Small Cap Index Minus 0.26%/yr (net expense ratio of DFAS)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA US Small Cap ETF (DFAS)

IFA U.S. Small Cap Value Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Present1: Dimensional US Small Cap Value Index Minus 0.30%/yr (net expense ratio of DFSV)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Dimensional US Small Cap Value ETF (DFSV)

IFA U.S. Micro Cap Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Present1: Dimensional US Micro Cap Index Minus 0.41%/yr (net expense ratio of DFSCX)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA US Micro Cap Portfolio (DFSCX)

IFA Emerging Markets Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1969: 50% IFA U.S. Large Value Index , 50% IFA U.S. Small Company Index

Index Descriptions (3 of 28)

Jan 1970 - Jun 1989: 50% IFA International Value Index , 50% IFA International Small Company Index

Jul 1989 - Dec 2013: Fama-French Emerging Markets Index Minus 0.29%/yr (net expense ratio of DFAE)

Jan 2014 - Present 1: Dimensional Emerging Markets Index Minus 0.29%/yr (net expense ratio of DFAE)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA Emerging Core Equity Market ETF (DFAE)

IFA Emerging Markets Value Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1969: IFA U.S. Small Cap Value Index

Jan 1970 - Dec 1989: IFA Emerging Markets Index

Jan 1990 - Present 1: Dimensional Emerging Value Index Minus 0.43%/yr (net expense ratio of DFEV)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA Emerging Markets Value ETF (DFEV)

IFA Emerging Markets Small Cap Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1969: IFA U.S. Small Company Index

Jan 1970 - Dec 1988: IFA Emerging Markets Index

Jan 1989 - Dec 2013: Fama-French Emerging Markets Small Index Minus 0.42%/yr (net expense ratio of AVEE)

Jan 2014 - Present1: Dimensional Emerging Markets Small Index Minus 0.42%/yr (net expense ratio of AVEE)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Avantis Emerging Markets Small Cap Equity ETF (AVEE)

IFA International Small Cap Value Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1969: IFA U.S. Small Cap Value Index

Jan 1970 - Jun 1981: IFA International Small Company Index

Jul 1981 - Present 1: Dimensional International Small Cap Value Index Minus 0.42%/yr (net expense ratio of DISV)

Index Descriptions (4 of 28)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1 Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA International Small Cap Value ETF (DISV)

IFA U.S. Large Value Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Present1: Dimensional US Large Cap Value Index Minus 0.21%/yr (net expense ratio of DFLV)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1 Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA US Large Cap Value ETF (DFLV)

IFA International Small Company Index

IFA One-Year Fixed Income Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Jun 1963: One Month U.S. Treasury Bills Minus 0.12%/yr (net expense ratio of DFIHX)

Jul 1963 - Present1: ICE BofA 1-Year US Treasury Note Index Minus 0.12%/yr (net expense ratio of DFIHX)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA One-Year Fixed Income (DFIHX)

ICE BofA 1-Year US Treasury Note Index: July 2000 - Present: ICE BofA 1-Year US Treasury Note Index. July 2000 - October 2017: BofA Merrill Lynch 1-Year US Treasury Note Index. June 1991 - June 2000: ML One Year Treasury Bill Index. July 1963 - May 1991: CRSP/DFA. Total Returns in USD. Source: ICE Data Indices, LLC GC03 Index. ICE BofA index data copyright 2026 ICE Data Indices, LLC.

IFA Global REIT Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1977: 50% IFA U.S. Small Company Index , 50% IFA U.S. Small Cap Value Index

Jan 1978 - Present1: Dow Jones US Select REIT Index Minus 0.22%/yr (net expense ratio of DFGR)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA Global Real Estate ETF (DFGR)

Dow Jones US Select REIT Index: Total Returns in USD. January 1987 - Present: Dow Jones U.S. Select REIT Index. Source: Dow Jones Indexes.

January 1978 - January 1987: Dow Jones Wilshire REIT Index. Source: Dow Jones Wilshire. Composition: U.S. publicly traded Real Estate Investment Trusts weighted by float-adjusted market capitalization. © 2026 S&P Dow Jones Indices LLC, a division of S&P Global.

Index Descriptions (5 of 28)

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IFA Two-Year Global Fixed Income Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Jun 1977: Five-Year T-Notes Minus 0.16%/yr (net expense ratio of DFGFX)

Jul 1977 - Dec 1989: ICE BofAML 1-3 Year US Treasury Index Minus 0.16%/yr (net expense ratio of DFGFX)

Jan 1990 - Present1: FTSE World Government Bond Index 1-3 Years (hedged to USD) Minus 0.16%/yr (net expense ratio of DFGFX)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA Two-Year Global Fixed Income (DFGFX)

ICE BofAML 1-3 Year US Treasury Index: July 1977 - Present: ICE BofA 1-3 Year US Treasury Index. July 1977 - October 2017: BofA Merrill Lynch US Treasury Index 1-3 Years. Total Returns in USD. Source: ICE Data Indices, LLC G1O2 Index. ICE BofA index data copyright 2026 ICE Data Indices, LLC. FTSE World Government Bond Index 1-3 Years (hedged to USD): January 1985 - Present: FTSE World Government Bond Index 1-3 Years (hedged to USD). Total Returns Hedged to USD. Source: FTSE. FTSE fixed income indices © 2026 FTSE Fixed Income LLC. All rights reserved.

IFA Short Term Government Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1972: Five-Year T-Notes Minus 0.17%/yr (net expense ratio of DFFGX)

Jan 1973 - Present1: Bloomberg U.S. Government Bond Index Intermediate Minus 0.17%/yr (net expense ratio of DFFGX)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA Short Term Government (DFFGX)

Bloomberg U.S. Government Bond Index Intermediate: January 1973 - Present: Bloomberg Barclays U.S. Government Bond Index Intermediate.

November 2008 - August 2016: Barclays U.S. Government Bond Index Intermediate. January 1973 - October 2008: Lehman Intermediate Government Bond Index Intermediate. Total Returns in USD. Maturity: 1-10 Years. Source: Bloomberg. Bloomberg data provided by Bloomberg Finance L.P.

IFA NSDQ Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Jan 1973: Fama-French US Small Growth Research Index

Feb 1973 - Sep 2003: NASDAQ Composite Index

Oct 2003 - Present: Nasdaq Composite Total Return

Index Descriptions (6 of 28)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

NASDAQ Composite Index: March 1971 - Present: NASDAQ Composite Price Return. Source: NASDAQ. Nasdaq Composite Total Return: Dec 2003 - Present: NASDAQ Composite Total Return. Source: NASDAQ.

IFA U.S. Total Market Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Present 1: Dimensional US Market Index Minus 0.03%/yr (net expense ratio of VITSX)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Vanguard Total Stock Market Index Fund Institutional Shares

IFA U.S. Large Company High Profitability Index

IFA US Core Equity 2 Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Present1: Dimensional US Core Equity 2 Index Minus 0.17%/yr (net expense ratio of DFAC)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Dimensional US Core Equity 2 ETF (DFAC)

IFA International Large Company Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1969: IFA U.S. Large Company Index

Jan 1970 - Dec 1974: Dimensional UK Market Index Minus 0.17%/yr (net expense ratio of DFALX)

Jan 1975 - Present 1: Dimensional International Large Cap Core Equity Index Minus 0.17%/yr (net expense ratio of DFALX)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA Large Cap International Portfolio

IFA International Large Company High Profitability Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1974: IFA International Value Index

Jan 1975 - Present1: Dimensional International Large Cap High Profitability Index Minus 0.27%/yr (net expense ratio of DIHP)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1 Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA International High Profitability ETF (DIHP)

Index Descriptions (7 of 28)

IFA World Index TR

TIME-SERIES CONSTRUCTION

Jan 1928 - Present: IFA Full Equity TR (100/0) Index Portfolio minus 0.075%/mo (advisor exp ratio)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

IFA World Index: A globally diversified IFA proprietary all equity mutual fund portfolio seeking to achieve long-term capital appreciation. Includes IFA Large Company TR, IFA Large Value TR, IFA Small US Small Cap TR, IFA Small Cap Value TR, IFA Global REIT TR, IFA International Value TR, IFA International Small TR, IFA International Small Value TR, IFA Emerging Markets TR, IFA Emerging Markets Value TR, and IFA Emerging Market Small Index TR. Actual and back-tested performance results assume the reinvestment of dividends and capital gains.

IFA SP 500 Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Present1: Dimensional US Large Cap Index Minus 0.09%/yr (net expense ratio of DFUS)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA US Equity ETF (DFUS)

IFA U.S. Small Growth Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Jul 1963: Dimensional US Large Cap Index Minus 0.20%/yr (net expense ratio of DUHP)

Aug 1963 - Dec 1974: Fama/French US High Profitability Index Minus 0.20%/yr (net expense ratio of DUHP)

Jan 1975 - Present1: Dimensional US Large Cap High Profitability Index Minus 0.20%/yr (net expense ratio of DUHP)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA US High Profitability ETF (DUHP)

IFA Five-Year Global Fixed Income Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1984: IFA Short Term Government Index

Jan 1985 - Present1: Dimensional Global Short-Term Government Variable Maturity Index (hedged to USD) Minus 0.21%/yr (net expense ratio of DFGBX)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected DFA Five-Year Global Fixed Income (DFGBX)

Index Descriptions (8 of 28)

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 2013: Fama-French US Small Growth Research Index Minus 0.05%/yr (net expense ratio of VSGIX)

Jan 2014 - Present 1: Dimensional US Small Cap Growth Index Minus 0.05%/yr (net expense ratio of VSGIX)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Vanguard Small-Cap Growth Index Fund Institutional Shares

IFA U.S. Large Growth Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 2013: Fama-French US Large Growth Research Index Minus 0.03%/yr (net expense ratio of VIGIX)

Jan 2014 - Present 1: Dimensional US Large Cap Growth Index Minus 0.03%/yr (net expense ratio of VIGIX)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1 Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Vanguard Growth Index Institutional

IFA International Core Equity Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1969: Dimensional US Core Equity 2 Index Minus 0.22%/yr (net expense ratio of DFIC)

Jan 1970 - Dec 1974: 60% IFA International Large Company Index , 20% IFA International Small Company Index , 20% IFA International Small Cap

Value Index

Jan 1975 - Present1: Dimensional International Core Equity 2 Index Minus 0.22%/yr (net expense ratio of DFIC)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Dimensional International Core Eq 2 ETF (DFIC)

IFA Emerging Market High Profitability Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1974: IFA Emerging Markets Index

Jan 1975 - Jun 1991: Dimensional International Large Cap High Profitability Index Minus 0.41%/yr (net expense ratio of DEHP)

Jul 1991 - Dec 1993: Fama/French Emerging Markets High Profitability Index Minus 0.41%/yr (net expense ratio of DEHP)

Jan 1994 - Present 1: Dimensional Emerging Markets Large Cap High Profitability Index Minus 0.41%/yr (net expense ratio of DEHP)

Index Descriptions (9 of 28)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Dimensional Em Mkts High Prof ETF (DEHP)

IFA Emerging Markets Core 2 Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1989: 40% IFA Emerging Markets Small Cap Index , 30% IFA Emerging Markets Index , 30% IFA Emerging Markets Value Index

Jan 1990 - Present 1: Dimensional Emerging Markets Core Equity 2 Index Minus 0.39%/yr (net expense ratio of DFEM)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Dimensional Emerging Markets Cr Eq 2 ETF (DFEM)

IFA Short Duration Fixed Income Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1977: IFA Short Term Government Index

Jan 1978 - Apr 1986: 50% ICE BofA 1-5 Year US Corporate Index Minus 0.16%/yr (net expense ratio of DFSD) , 50% Bloomberg U.S. Government Bond Index Minus 0.16%/yr (net expense ratio of DFSD)

May 1986 - Present1: ICE BofA 1-5 Year US Corporate & Government Index Minus 0.16%/yr (net expense ratio of DFSD)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Dimensional ShortDuration Fixed Inc ETF (DFSD)

ICE BofA 1-5 Year US Corporate Index: January 1978 - Present: ICE BofA 1-5 Year US Corporate Index. Total Returns in USD. Source: ICE Data Indices, LLC. ICE BofA index data copyright 2026 ICE Data Indices, LLC.

Bloomberg U.S. Government Bond Index:

January 1973 - Present: Bloomberg Barclays U.S. Government Bond Index. November 2008 - August 2016: Barclays U.S. Government Bond Index. January 1973 - October 2008: Lehman Brothers Government Bond Index. Total Returns in USD. Maturity: 1-30+ Years. Source: Bloomberg. Bloomberg data provided by Bloomberg Finance L.P.

ICE BofA 1-5 Year US Corporate & Government Index: May 1986 - Present: ICE BofA 1-5 Year US Corporate & Government Index. May 1986 October 2017: BofA Merrill Lynch 1-5 Year US Corporate and Government Index. Total Returns in USD. Source: ICE Data Indices, LLC BVA0 Index. ICE BofA index data copyright 2026 ICE Data Indices, LLC.

IFA Global Credit Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1984: Long-Term Corporate Bonds Minus 0.20%/yr (net expense ratio of DGCB)

Jan 1985 - Present1: Dimensional Global Credit Bond Index Minus 0.20%/yr (net expense ratio of DGCB)

Index Descriptions (10 of 28)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Dimensional Global Credit ETF (DGCB)

IFA Global Core Ex-US Fixed Income Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1989: IFA Global Core Plus Fixed Income Index

Jan 1990 - Present1: Bloomberg Global Aggregate ex-USD Bond Index (hedged to USD) Minus 0.20%/yr (net expense ratio of DFGX)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Dimensional Global ex US Cor Fxd Inc ETF (DFGX)

Bloomberg Global Aggregate ex-USD Bond Index (hedged to USD): January 1990 - Present: Bloomberg Barclays Global Aggregate ex-USD Bond Index (hedged to USD). January 1990 - August 2016: Barclays Global Aggregate Bond Index ex-USD (hedged to USD). Total Returns Hedged to USD. Source: Bloomberg. Bloomberg data provided by Bloomberg Finance L.P.

IFA Core Fixed Income Index

TIME-SERIES CONSTRUCTION

Jan 1928 - Dec 1975: Long-Term Corporate Bonds Minus 0.17%/yr (net expense ratio of DFCF)

Jan 1976 - Present1: Bloomberg U.S. Aggregate Bond Index Minus 0.17%/yr (net expense ratio of DFCF)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

1 Dimensional Index data is only updated monthly. In order to provide intra-month data, Index Fund Advisors has selected Dimensional Core Fixed Income ETF (DFCF)

Bloomberg U.S. Aggregate Bond Index:

September 2016 - Present: Bloomberg Barclays U.S. Aggregate Bond Index. November 2008 - August 2016: Barclays U.S. Aggregate Bond Index. January 1976 - October 2008: Lehman Brothers U.S. Aggregate Bond Index. Total Returns in USD. Maturity: 1-30+ Years. Source: Bloomberg. Bloomberg data provided by Bloomberg Finance L.P.

Dimensional US Large Cap Index TR

Dimensional US Small Value Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional US Small Value Index TR: June 1927 - December 1974: Dimensional US Small Cap Value Index Composition: A subset of the US Small Cap Index. The subset is defined as companies whose relative price is in the bottom 25% of the US Small Cap Index after the exclusion of utilities, companies lacking financial data, and companies with negative relative price. The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat January 1975 - Present: Dimensional US Small Cap Value Index Composition: A subset of the US Small Cap Index. The subset is defined as companies whose relative price is in the bottom 35% of the US Small Cap Index after the exclusion of utilities, companies lacking financial data, and companies with negative relative price.

Index Descriptions (11 of 28)

The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies and companies with the lowest profitability within the small cap value universe. The index also excludes those companies with the highest asset growth within the small cap universe. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. Source: CRSP and Compustat The Dimensional US Small Cap Value Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to March 1st, 2007. Accordingly, the results shown during the periods prior to March 1st, 2007 do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The index monthly returns are computed as the simple average of the monthly returns of 12 sub-indices, each one reconstituted once a year at the end of each month of the year. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional US Small Cap Value Index was amended on January 1st, 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional US Small Cap Value Index was amended in

December 2019 to include asset growth as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional US Small Cap Value Index was amended in November 2025 to limit single-security and sector concentration. Dimensional Index data compiled by Dimensional.

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional US Large Cap Index TR: June 1927 - Present: Dimensional US Large Cap Index Composition: Market-capitalization-weighted index of securities of the largest US companies whose market capitalization falls in the highest 90% of the total market capitalization of the Eligible Market. The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat The Dimensional US Large Cap Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to March 1st, 2007. Accordingly, the results shown during the periods prior to March 1st, 2007 do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The index monthly returns are computed as the simple average of the monthly returns of 12 sub-indices, each one reconstituted once a year at the end of each month of the year. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional US Large Cap Index was amended in November 2025 to limit single-security concentration. Dimensional Index data compiled by Dimensional.

Dimensional US Small Cap Index TR

Index Descriptions (12 of 28)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional US Small Cap Index TR: June 1927 - December 1974: Dimensional US Small Cap Index Composition: Market-capitalization-weighted index of securities of the smallest US companies whose market capitalization falls in the lowest 8% of the total market capitalization of the Eligible Market. The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat. January 1975 - Present: Dimensional US Small Cap Index Composition: Market-capitalization-weighted index of securities of the smallest US companies whose market capitalization falls in the lowest 8% of the total market capitalization of the Eligible Market. The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies and companies with the lowest profitability and highest relative price within the small cap universe. The index also excludes those companies with the highest asset growth within the small cap universe. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. Source: CRSP and Compustat. The Dimensional US Small Cap Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to March 1st, 2007. Accordingly, the results shown during the periods prior to March 1st, 2007 do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains.

The index monthly returns are computed as the simple average of the monthly returns of 12 sub-indices, each one reconstituted once a year at the end of each month of the year. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional US Small Cap Index was amended on January 1st, 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional US Small Cap Index was amended in December 2019 to include asset growth as a factor in selecting securities for inclusion in the index. Dimensional Index data compiled by Dimensional.

Dimensional US Micro Cap Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional US Micro Cap Index TR: June 1927 - December 1974: Dimensional US Micro Cap Index Composition: Market-capitalization-weighted index of securities of the smallest US companies whose market capitalization falls in the lowest 4% of the total market capitalization of the Eligible Market. The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat. January 1975 - Present: Dimensional US Micro Cap Index Composition: Market-capitalization-weighted index of securities of the smallest US companies whose market capitalization falls in the lowest 4% of the total market capitalization of the Eligible Market. The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies and companies with the lowest profitability and highest relative price within the small cap universe. The index also excludes those companies with the highest asset growth within the small cap universe.

Index Descriptions (13 of 28)

Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. Source: CRSP and Compustat. The Dimensional US Micro Cap Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to March 1st, 2007. Accordingly, the results shown during the periods prior to March 1st, 2007 do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The index monthly returns are computed as the simple average of the monthly returns of 12 sub-indices, each one reconstituted once a year at the end of each month of the year. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional US Micro Cap Index was amended on January 1st, 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional US Micro Cap Index was amended in December 2019 to include asset growth as a factor in selecting securities for inclusion in the index. Dimensional Index data compiled by Dimensional.

Dimensional US High Profitability Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional US High Profitability Index TR: January 1975 - Present: Dimensional US Large Cap High Profitability Index Composition: Consists of large cap companies in the eligible market whose profitability is in the top 35% of the all large cap companies after the exclusion of utilities, companies lacking financial data, and companies with negative relative price. The Index emphasizes companies with lower relative price, higher profitability, and lower market capitalization. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. The eligible market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat The Dimensional US Large Cap High Profitability Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to December, 2016. Accordingly, the results shown during the periods prior to December, 2016 do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The index monthly returns are computed as the simple average of the monthly returns of 12 sub-indices, each one reconstituted once a year at the end of each month of the year. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional US Large Cap High Profitability Index was amended in November 2025 to limit single-security and sector concentration. Dimensional Index data compiled by Dimensional.

Dimensional UK Market Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional UK Market Index TR: February 1955 - Present: Dimensional UK Market Index : Market cap-weighted index of all securities in the eligible markets. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year.

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Maximum index weight of any one company is capped at 10%. The country currently included is United Kingdom. Exclusions: REITs and Investment Companies Source: Bloomberg, LSPD. The Dimensional UK Market Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to April 2008. Accordingly, the results shown during the periods prior to April 2008 do not represent actual returns of the Index. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. Dimensional Index data compiled by Dimensional.

Dimensional UK Large Value Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional UK Large Value Index TR: July 1955 - December 1989: UK Large Value Index Source: Elroy Dimson, Stefan Nagel and Garrett Quigley “Capturing the value premium in the UK”, Financial Analysts Journal 2003, 59(6): 35-45. Created Returns, converted from GBP to USD using the WM/Reuters at 4 p.m. EST (closing spot), from PFPC exchange rate Country Code EX January 1990 - Present: Dimensional UK Large Value Index: Consists of large cap companies in eligible markets whose relative price is in the bottom 30% of their country’s large companies, after the exclusion of utilities and companies with either negative or missing relative price data. The index emphasizes companies with smaller capitalization, lower relative price, and higher profitability. The index also excludes those companies with the lowest profitability within their country’s large value universe. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity.

The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 10%. The country currently included is United Kingdom. Exclusions: REITs and Investment Companies Source: Bloomberg, LSPD The Dimensional UK Large Value Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to April 2008. Accordingly, the results shown during the periods prior to April 2008 do not represent actual returns of the Index. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional UK Large Value Index was amended in January 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional UK Large Value Index was amended in November 2025 to limit sector concentration. Dimensional Index data compiled by Dimensional.

Dimensional International Small Cap Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional International Small Cap Index TR: January 1970 - June 1981: 50% Hoare Govett Small Companies Index (hgsmall.ind), 50% Nomura Small Companies Index (nomura.ind). July 1981 - December 1989: Created by Dimensional. Includes securities of MSCI EAFE countries in the bottom 10% of market capitalization, excluding the bottom 1%. All securities are market capitalization weighted. Each country is capped at 50%. Rebalanced semiannually.

Index Descriptions (15 of 28)

January 1990 - Present: Dimensional International Small Cap Index: Market-capitalization-weighted index of small company securities in the eligible markets, excluding those with the lowest profitability and highest relative price within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country's small cap universe. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 5%. Countries currently included are Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and United Kingdom. Exclusions: REITs and Investment Companies Source: Bloomberg. The Dimensional International Small Cap Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to April 2008. Accordingly, the results shown during the periods prior to April 2008 do not represent actual returns of the Index. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional International Small Cap Index was amended in January 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional International Small Cap Index was amended in November 2019 to include asset growth as a factor in selecting securities for inclusion in the index. Dimensional Index data compiled by Dimensional.

Dimensional International Small Cap Value Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional International Small Cap Value Index TR: July 1981 - December 1989: Created by Dimensional. Includes securities, of MSCI EAFE countries, in the top 30% of Book-to-Market by market capitalization conditional on the securities being in the bottom 10% of market capitalization, excluding the bottom 1%. All securities are market capitalization weighted. Each country is capped at 50%. Rebalanced semiannually. January 1990 Present: Dimensional International Small Cap Value Index: Consists of small cap companies in eligible markets whose relative price is in the bottom 35% of their country's respective constituents, after the exclusion of utilities and companies with either negative or missing relative price data. The index excludes securities with the lowest profitability within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country's small cap universe. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 5%. Countries currently included are Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and United Kingdom. Exclusions: REITs and Investment Companies Source: Bloomberg The Dimensional International Small Cap Value Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to April 2008. Accordingly, the results shown during the periods prior to April 2008 do not represent actual returns of the Index.

Index Descriptions (16 of 28)

Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional International Small Cap Value Index was amended in January 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional International Small Cap Value Index was amended in November 2019 to include asset growth as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional International Small Cap Value Index was amended in November 2025 to limit sector concentration. Dimensional Index data compiled by Dimensional.

Dimensional International Large Cap Core Equity Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional International Large Cap Core Equity Index TR: January 1975 - Present: Dimensional International Large Cap Core Equity Index: Targets large cap securities in the eligible markets with an emphasis on companies with smaller capitalization, lower relative price, and higher profitability. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 5%. Countries currently included are Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and United Kingdom.

Exclusions: REITs and Investment Companies Source: Bloomberg. The Dimensional International Large Cap Core Equity Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to April 2008. Accordingly, the results shown during the periods prior to April 2008 do not represent actual returns of the Index. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional International Large Cap Core Equity Index was amended in January 2014 to include profitability as a factor in selecting securities for inclusion in the index. Dimensional Index data compiled by Dimensional.

Dimensional International Large Value Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional International Large Value Index TR: January 1990 - Present: Dimensional International Large Value Index: Consists of large cap companies in eligible markets whose relative price is in the bottom 30% of their country's large companies, after the exclusion of utilities and companies with either negative or missing relative price data. The index emphasizes companies with smaller capitalization, lower relative price, and higher profitability. The index also excludes those companies with the lowest profitability within their country's large value universe. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 5%.

Index Descriptions (17 of 28)

Countries currently included are Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and United Kingdom. Exclusions: REITs and Investment Companies Source: Bloomberg The Dimensional International Large Value Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to April 2008. Accordingly, the results shown during the periods prior to April 2008 do not represent actual returns of the Index. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional International Large Value Index was amended in January 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional International Large Value Index was amended in November 2025 to limit sector concentration. Dimensional Index data compiled by Dimensional.

Dimensional International High Profitability Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional International High Profitability Index TR: January 1975 - Present: Dimensional International Large Cap High Profitability Index: Consists of large cap companies whose profitability is in the top 35% of their country's large cap universe, after the exclusion of utilities and companies with either negative or missing relative price data. The index emphasizes companies with lower relative price, higher profitability, and lower market capitalization. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity.

The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 5%. Countries currently included are Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and United Kingdom. Exclusions: REITs and Investment Companies Source: Bloomberg The Dimensional International Large Cap High Profitability Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to December 2016. Accordingly, the results shown during the periods prior to December 2016 do not represent actual returns of the Index. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional International Large Cap High Profitability Index was amended in November 2025 to limit sector concentration. Dimensional Index data compiled by Dimensional.

Dimensional Emerging Markets Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional Emerging Markets Index TR: January 1990 - Present: Dimensional Emerging Markets Index: Market cap-weighted index of all securities in the eligible markets. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 5%.

Index Descriptions (18 of 28)

Countries currently included are Brazil, Chile, China, Colombia, the Czech Republic, Greece, Hungary, India, Indonesia, Kuwait, Malaysia, Mexico, Peru, the Philippines, Poland, Qatar, Saudi Arabia, South Africa, South Korea, Taiwan, Thailand, Turkey, and the UAE. Exclusions: REITs and Investment Companies Source: Bloomberg The Dimensional Emerging Markets Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to April 2008. Accordingly, the results shown during the periods prior to April 2008 do not represent actual returns of the Index. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. Dimensional Index data compiled by Dimensional.

Dimensional Emerging Value Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional Emerging Value Index TR: January 1990 - Present: Dimensional Emerging Markets Value Index: Consists of companies whose relative price is in the bottom 33% of their country's respective constituents, after the exclusion of utilities and companies with either negative or missing relative price data. The index emphasizes companies with smaller capitalization, lower relative price, and higher profitability, excluding those with the lowest profitability within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country's small cap universe. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year.

The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 5%. Countries currently included are Brazil, Chile, China, Colombia, the Czech Republic, Greece, Hungary, India, Indonesia, Kuwait, Malaysia, Mexico, Peru, the Philippines, Poland, Qatar, Saudi Arabia, South Africa, South Korea, Taiwan, Thailand, Turkey, and the UAE. Exclusions: REITs and Investment Companies Source: Bloomberg The Dimensional Emerging Markets Value Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to April 2008. Accordingly, the results shown during the periods prior to April 2008 do not represent actual returns of the Index. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional Emerging Markets Value Index was amended in January 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional Emerging Markets Value Index was amended in November 2019 to include asset growth as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional Emerging Markets Value Index was amended in November 2025 to limit sector concentration. Dimensional Index data compiled by Dimensional.

Dimensional Emerging Markets Small Index TR

Index Descriptions (19 of 28)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional Emerging Markets Small Index TR: January 1989 - December 1989: Fama/French Emerging Markets Small Cap Index January 1990 Present: Dimensional Emerging Markets Small Index: Market-capitalization-weighted index of small company securities in the eligible markets, excluding those with the lowest profitability and highest relative price within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country's small cap universe. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 5%. Countries currently included are Brazil, Chile, China, Colombia, the Czech Republic, Greece, Hungary, India, Indonesia, Kuwait, Malaysia, Mexico, Peru, the Philippines, Poland, Qatar, Saudi Arabia, South Africa, South Korea, Taiwan, Thailand, Turkey, and the UAE. Exclusions: REITs and Investment Companies Source: Bloomberg The Dimensional Emerging Markets Small Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to April 2008. Accordingly, the results shown during the periods prior to April 2008 do not represent actual returns of the Index. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results.

The calculation methodology for the Dimensional Emerging Markets Small Index was amended in January 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional Emerging Markets Small Index was amended in November 2019 to include asset growth as a factor in selecting securities for inclusion in the index. Dimensional Index data compiled by Dimensional.

Dimensional Emerging Markets High Profitability Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional Emerging Markets High Profitability Index TR: January 1994 - Present: Dimensional Emerging Markets Large Cap High Profitability Index: Consists of large cap companies whose profitability is in the top 35% of their country's large cap universe, after the exclusion of utilities and companies with either negative or missing relative price data. The index emphasizes companies with lower relative price, higher profitability, and lower market capitalization. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 5%. Countries currently included are Brazil, Chile, China, Columbia, the Czech Republic, Greece, Hungary, India, Indonesia, Kuwait, Malaysia, Mexico, Peru, the Philippines, Poland, Qatar, Saudi Arabia, South Africa, South Korea, Taiwan, Thailand, Turkey, and the UAE. Exclusions: REITs and Investment Companies. Index returns are gross of withholding taxes Source: Bloomberg The calculation methodology for the Dimensional Emerging Markets Large Cap High Profitability Index was amended in November 2025 to limit sector concentration. Dimensional Index data compiled by Dimensional.

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Dimensional US Core Equity 2 Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional US Core Equity 2 Index TR: June 1927 - December 1974: Dimensional US Core Equity 2 Index Composition: Targets all the securities in the Eligible Market with an emphasis on companies with smaller capitalization and lower relative price. The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat January 1975 - Present: Dimensional US Core Equity 2 Index Composition: Targets all the securities in the Eligible Market with an emphasis on companies with smaller capitalization, lower relative price, and higher profitability, excluding those with the lowest profitability and highest relative price within the small cap universe. The index also excludes those companies with the highest asset growth within the small cap universe. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat Dimensional US Core Equity 2 Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to March 1st, 2007. Accordingly, the results shown during the periods prior to March 1st, 2007 do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains.

The index monthly returns are computed as the simple average of the monthly returns of 12 sub-indices, each one reconstituted once a year at the end of each month of the year. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional US Core Equity 2 Index was amended on January 1st, 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional US Core Equity 2 Index was amended in December 2019 to include asset growth as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional US Core Equity 2 Index was amended in November 2025 to limit single-security concentration. Dimensional Index data compiled by Dimensional.

Dimensional US Large Cap Value Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional US Large Cap Value Index TR: June 1927 - December 1974: Dimensional US Large Cap Value Index Composition: Consists of large cap companies in the eligible market whose relative price is in the bottom 25% of the US Large Cap Index after the exclusion of utilities, companies lacking financial data, and companies with negative relative price. The eligible market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat January 1975 - Present: Dimensional US Large Cap Value Index Composition: Consists of large cap companies in the eligible market whose relative price is in the bottom 30% of large cap market after the exclusion of utilities, companies lacking financial data, and companies with negative relative price. The Index emphasizes securities with higher profitability, lower relative price, and lower market capitalization.

Index Descriptions (21 of 28)

Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. The eligible market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat The Dimensional US Large Cap Value Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to March 1st, 2007. Accordingly, the results shown during the periods prior to March 1st, 2007 do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The index monthly returns are computed as the simple average of the monthly returns of 12 sub-indices, each one reconstituted once a year at the end of each month of the year. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional US Large Cap Value Index was amended on January 1st, 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional US Large Cap Value Index was amended in November 2025 to limit single-security and sector concentration. Dimensional Index data compiled by Dimensional.

Dimensional Emerging Markets Core Equity 2 Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional Emerging Markets Core Equity 2 Index TR: January 1990 - Present: Dimensional Emerging Markets Core Equity 2 Index: Targets all the securities in the eligible markets with an emphasis on companies with smaller capitalization, lower relative price, and higher profitability, excluding those with the lowest profitability and highest relative price within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country’s small cap universe. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 5%. Countries currently included are Brazil, Chile, China, Colombia, the Czech Republic, Greece, Hungary, India, Indonesia, Kuwait, Malaysia, Mexico, Peru, the Philippines, Poland, Qatar, Saudi Arabia, South Africa, South Korea, Taiwan, Thailand, Turkey, and the UAE. Exclusions: REITs and Investment Companies Source: Bloomberg The Dimensional Emerging Markets Core Equity 2 Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to April 2008. Accordingly, the results shown during the periods prior to April 2008 do not represent actual returns of the Index. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional Emerging Markets Core Equity 2 Index was amended in January 2014 to include profitability as a factor in selecting securities for inclusion in the index.

Index Descriptions (22 of 28)

The calculation methodology for the Dimensional Emerging Markets Adjusted Market Index was amended in November 2019 to include asset growth as a factor in selecting securities for inclusion in the index. Dimensional Index data compiled by Dimensional.

Dimensional US Large Cap Growth Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional US Large Cap Growth Index TR: January 1975 - Present: Dimensional US Large Cap Growth Index Composition: Consists of large cap companies whose relative price is in the top 50% of the all large cap companies after the exclusion of utilities, companies lacking financial data, and companies with negative relative price. The Index emphasizes companies with higher profitability, lower relative price, and lower market capitalization. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. The eligible market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat The Dimensional US Large Cap Growth Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to December 31st, 2012. Accordingly, the results shown during the periods prior to December 31st, 2012 do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. The index monthly returns are computed as the simple average of the monthly returns of 12 sub-indices, each one reconstituted once a year at the end of each month of the year. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds.

Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional US Large Cap Growth Index was amended in November 2025 to limit single-security and sector concentration. Dimensional Index data compiled by Dimensional.

Dimensional US Small Cap Growth Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional US Small Cap Growth Index TR: January 1975 - Present: Dimensional US Small Cap Growth Index Composition: Consists of companies with market capitalizations in the lowest 8% of the total market capitalization of the Eligible Market whose relative price is in the top 50% of all small cap companies after the exclusion of utilities, companies lacking financial data, and companies with negative relative price. The Index excludes companies with the lowest profitability within the small cap growth universe. The index also excludes those companies with the highest asset growth within the small cap universe. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat The Dimensional US Small Cap Growth Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to December 31st, 2012. Accordingly, the results shown during the periods prior to December 31st, 2012 do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods.

Index Descriptions (23 of 28)

Backtested performance results assume the reinvestment of dividends and capital gains. The index monthly returns are computed as the simple average of the monthly returns of 12 sub-indices, each one reconstituted once a year at the end of each month of the year. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. The calculation methodology for the Dimensional US Small Cap Growth Index was amended in December 2019 to include asset growth as a factor in selecting securities for inclusion in the index. The calculation methodology for the Dimensional US Small Cap Growth Index was amended in November 2025 to limit single-security and sector concentration. Dimensional Index data compiled by Dimensional.

Dimensional US Market Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional US Market Index TR: June 1927 - Present: Dimensional US Market Index Composition: Market-capitalization-weighted index of securities of all US companies. The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies Source: CRSP and Compustat. The Dimensional US Market Index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to March 1st, 2007. Accordingly, the results shown during the periods prior to March 1st, 2007 do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains.

The index monthly returns are computed as the simple average of the monthly returns of 12 sub-indices, each one reconstituted once a year at the end of each month of the year. The Index is unmanaged and is not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index. Past performance is no guarantee of future results. Dimensional Index data compiled by Dimensional.

Dimensional Global Short-Term Government Variable Maturity Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional Global Short-Term Government Variable Maturity Index TR: January 1985 - Present: Dimensional Global Short Term Government Variable Maturity Index. Compiled by Dimensional using FTSE data. Includes securities in the FTSE World Government Bond 1-3 Years and 3-5 Years indices. Countries: Austria, Australia, Belgium, Canada, France, Germany, Japan, the Netherlands, New Zealand, Norway, Spain, Sweden, Switzerland, United Kingdom, and the US as data becomes available. Countries with the steepest yield curves are overweight with respect to their market cap weight. For countries included, duration corresponds to the steepest segment of that country's yield curve. Currency exposure is hedged to US dollars. Rebalanced monthly. Dimensional Global Short-Term Government Variable Maturity Index (hedged to USD) has been retrospectively calculated by Dimensional Fund Advisors LP and did not exist prior to January 2019. Accordingly, results shown during the periods prior to January 2019 do not represent actual returns of the index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to include historical performance had the index been calculated over the relevant time periods. Dimensional Index data compiled by Dimensional.

Index Descriptions (24 of 28)

Dimensional Global Credit Bond Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Dimensional Global Credit Bond Index TR: Janurary 1985 - Sep 2000: Bloomberg U.S. Credit Bond Index. October 2000 - Present: Dimensional Global Credit Bond Index (hedged to USD). Compiled by Dimensional using data provided by Bloomberg. Based on securities in the universe of Bloomberg Global Aggregate Bond Index, includes global investment grade corporate bonds, global supranationals bonds, global sovereigns bonds, global foreign agency bonds, global foreign local authorities bonds, and US local authorities bonds. Eligible Currencies: AUD, CAD, CHF, EUR, GBP, JPY, USD. Within the universe, the index identifies the yield curves that offer higher expected returns, the duration ranges on those yield curves offering higher expected returns, and assesses the increased expected returns associated with allocation to bonds with different credit qualities. It then over-weights (with respect to their market cap weight) bonds of yield curves, duration ranges and credit qualities that offer higher expected returns. It also employs credit quality, currency, and duration requirements relative to the eligible market. Currency exposure is hedged to US dollars. Rebalanced monthly. Dimensional Global Credit Bond Index (hedged to USD) has been retrospectively calculated by Dimensional Fund Advisors LP and did not exist prior to October 2023. Accordingly, results shown during the periods prior to October 2023 do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. Dimensional Index data compiled by Dimensional.

Fama/French Total US Market Research Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French Total US Market Research Index TR: July 1927 - Present: Fama/French Total US Market Research Factor + One-Month US Treasury Bills. Source: Ken French Website. Fama/French and multifactor data provided by Fama/French.

Fama/French US Value Research Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French US Value Research Index TR: Composition: The index portfolios for July of year t to June t+1 include all NYSE, AMEX, and NASDAQ stocks for which we have market equity for December t-1 and June of t, and (positive) book-to-market equity data for fiscal year ending in t-1. Exclusions: ADRs, Investment Companies, Tracking Stocks, non-US incorporated companies, Closed-end funds, Certificates, Shares of Beneficial Interests, and negative book values. Sources: CRSP databases for returns and market capitalization: 1926 - present. Compustat and hand-collected book values: 1926 - present. CRSP links to Compustat and hand-collected links: 1926 - present. Breakpoints: "The BtM breakpoints split the eligible NYSE firms with positive book equity into three categories: 30% of the eligible NYSE firms with positive BE are in Low (Growth), 40% are in Medium (Neutral), and 30% are in High (Value)." Rebalancing: Annual (at the end of June) 1926 – present. Fama/French and multifactor data provided by Fama/French.

Fama/French US Low Profitability Index TR

Index Descriptions (25 of 28)

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French US Low Profitability Index TR: Total Returns in USD. July 1963 - Present: Fama/French US Low Profitability Index. Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the lower 30% operating profitability range of NYSE eligible firms; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in t-1. Fama/French and multifactor data provided by Fama/French.

Fama-French US Large Growth Research Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama-French US Large Growth Research Index TR: Composition: The index portfolios for July of year t to June t+1 include all. NYSE, AMEX, and NASDAQ stocks for which we have market equity for. December t-1 and June of t, and (positive) book-to-market equity data for. fiscal year ending in t-1. Exclusions: ADRs, Investment Companies, Tracking Stocks, non-US. incorporated companies, Closed-end funds, Certificates, Shares of Beneficial. Interests, and negative book values. Sources: CRSP databases for returns and market capitalization: 1926 -. present. Compustat and hand-collected book values: 1926 - present. CRSP. links to Compustat and hand-collected links: 1926 - present. Breakpoints:"The size breakpoint is the market capitalization of the median. NYSE firm, so the big and small categories contain the same number of. eligible NYSE firms.The BtM breakpoints split the eligible NYSE firms with. positive book equity into three categories: 30% of the eligible NYSE firms. with positive BE are in Low (Growth), 40% are in Medium (Neutral), and. 30% are in High (Value)." Rebalancing: Annual (at the end of June) 1926-Present. Fama/French and multifactor data provided by Fama/French.

Fama/French US Growth Research Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French US Growth Research Index TR: Composition: The index portfolios for July of year t to June t+1 include all NYSE, AMEX, and NASDAQ stocks for which we have market equity for December t-1 and June of t, and (positive) book-to-market equity data for fiscal year ending in t-1. Exclusions: ADRs, Investment Companies, Tracking Stocks, non-US incorporated companies, Closed-end funds, Certificates, Shares of Beneficial Interests, and negative book values. Sources: CRSP databases for returns and market capitalization: 1926 - present. Compustat and hand-collected book values: 1926 - present. CRSP links to Compustat and hand-collected links: 1926 - present. Breakpoints: "The BtM breakpoints split the eligible NYSE firms with positive book equity into three categories: 30% of the eligible NYSE firms with positive BE are in Low (Growth), 40% are in Medium (Neutral), and 30% are in High (Value)." Rebalancing: Annual (at the end of June) 1926 – present. Fama/French and multifactor data provided by Fama/French.

Fama/French US High Profitability Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French US High Profitability Index TR: Total Returns in USD. July 1963 - Present: Fama/French US High Profitability Index. Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the upper 30% operating profitability range of NYSE eligible firms; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in t-1. Fama/French and multifactor data provided by Fama/French.

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Fama/French International Value Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French International Value Index TR: January 1975 - Present: Fama/French International Value Index Consists of companies whose relative price is in the bottom 30% for the region. The index is reconstituted once a year at the end of December. Source: Ken French website. Simulated from MSCI and Bloomberg data. Fama/French and multifactor data provided by Fama/French.

Fama/French International Growth Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French International Growth Index TR: January 1975 - Present: Fama/French International Growth Index Consists of companies whose relative price is in the top 30% for the region. The index is reconstituted once a year at the end of December. Source: Ken French website. Simulated from MSCI and Bloomberg data. Fama/French and multifactor data provided by Fama/French.

Fama/French International Low Profitability Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French International Low Profitability Index TR: Total Returns in USD. July 1990 - Present: Fama/French International Low Profitability Index. Courtesy of Fama/French from Bloomberg securities data. Includes stocks in the lower 30% operating profitability range in each region; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in t-1. Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French Emerging Markets Index TR: Total Returns in USD. July 1989 - Present: Fama/French Emerging Markets Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Companies weighted by float-adjusted market cap; rebalanced annually in June. Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets Small Cap Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French Emerging Markets Small Cap Index TR: Total Returns in USD. July 1989 - Present: Fama/French Emerging Markets Small Cap Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the bottom 10% of aggregate marketcap in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets Value Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French Emerging Markets Value Index TR: Total Returns in USD. July 1989 - Present: Fama/French Emerging Markets Value Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the upper 30% book-to-market range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June.

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Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets High Profitability Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French Emerging Markets High Profitability Index TR: Total Returns in USD. July 1991 - Present: Fama/French Emerging Markets High Profitability Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the upper 30% operating profitability range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in t-1. Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets Growth Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French Emerging Markets Growth Index TR: Total Returns in USD. July 1989 - Present: Fama/French Emerging Markets Growth Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the bottom 30% book-to-market range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets Low Profitability Index TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama/French Emerging Markets Low Profitability Index TR: Total Returns in USD. July 1991 - Present: Fama/French Emerging Markets Low Profitability Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the lower 30% operating profitability range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in t-1. Fama/French and multifactor data provided by Fama/French. Fama-French US Small Growth Research TR

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Fama-French US Small Growth Research TR: Composition: The index portfolios for July of year t to June t+1 include all NYSE, AMEX, and NASDAQ stocks for which we have market equity for December t-1 and June of t, and (positive) book-to-market equity data for fiscal year ending in t-1. Exclusions: ADRs, Investment Companies, Tracking Stocks, non-US incorporated companies, Closed-end funds, Certificates, Shares of Beneficial Interests, and negative book values. Sources: CRSP databases for returns and market capitalization: 1926 - present. Compustat and hand-collected book values: 1926 - present. CRSP links to Compustat and hand-collected links: 1926 - present. Breakpoints:"The size breakpoint is the market capitalization of the median. NYSE firm, so the big and small categories contain the same number of. eligible NYSE firms.The BtM breakpoints split the eligible NYSE firms with. positive book equity into three categories: 30% of the eligible NYSE firms. with positive BE are in Low (Growth), 40% are in Medium (Neutral), and. 30% are in High (Value)" Rebalancing: Annual (at the end of June) 1926-Present. Fama/French and multifactor data provided by Fama/French.

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One Month U.S. Treasury Bills

TIME-SERIES CONSTRUCTION

Dec 1925 - Dec 2024: IA SBBI US 30 Day TBill TR USD

Jan 2025 - Present: ICE BofA US 1 Month Treasury Bill TR USD

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

IA SBBI US 30 Day TBill TR USD: Total Returns in USD. January 1926 - December 2024: IA SBBI US 30 Day TBill TR USD. Source: Morningstar.

ICE BofA US 1 Month Treasury Bill TR USD: Total Returns in USD. Source: ICE Data Indices, LLC GBOM Index. ICE BofA index data copyright 2026 ICE Data Indices, LLC.

Five-Year T-Notes

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Five-Year T-Notes: Total Returns in USD. January 1926 - April 2024: Five-Year US Treasury Notes. Source: Morningstar. Former Source: Ibbotson Intermediate. Five Year Treasury Notes. Mutual fund universe statistical data and non-Dimensional money managers' fund data provided by Morningstar, Inc.

Long-Term Corporate Bonds

DEFINITIONS AND OTHER IMPORTANT INFORMATION:

Long-Term Corporate Bonds: Total Returns in USD. January 1926 - March 2022: Long-Term Corporate Bonds. Source: Morningstar. Former Source: Stocks, Bonds, Bills, And Inflation,. Chicago: Ibbotson And Sinquefield, 1986. Mutual fund universe statistical data and non-Dimensional money managers' fund data provided by Morningstar, Inc.



Index Fund Advisors

Wealth Management • Taxes

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