

Account Fiduciary, Investment, and Specialty Asset Management Services

1.35% on the first \$3,000,000
1.00% on the next \$2,000,000
0.80% on the next \$5,000,000
0.60% on balances over \$10,000,000

Minimum Annual Fee \$13,500

An additional 0.25% is charged if MUFG Union Bank, N.A. (the "Bank") is serving as co-fiduciary or serving with others under a shared management arrangement.

Fiduciary Services

- Administration in accordance with the terms of the agreement
- Income and principal accounting and record keeping
- Bill payment and disbursements, excluding wires
- Exercise discretion over beneficiary distributions
- Administrative account reviews
- Periodic reporting including cash, asset, and transaction detail
- Marshaling, valuation, and custody of assets

Investment Management Services

- Comprehensive and personalized investment review, including analysis of existing portfolio(s), and recommended strategies
- Development of a personalized Investment Policy Statement to capture the client's goals and guide investment strategy
- Adherence to a disciplined investment process focused on portfolio construction and risk management
- Create diversification through asset allocation, security selection, tax management, and manager selection
- Conduct client meetings to ensure the investment strategy is consistent with the client's evolving needs and objectives
- Specialty Asset Management Services
 - **Real Estate Assets:** Oversight of property and third-party managers, rent collection, expense payment, tenant relations, maintenance, repairs, inspections, appraisals, valuations, and insurance placement
 - **Closely Held Assets:** Management of client's interests in various non-publicly traded entities, such as private companies, limited partnerships, limited liability companies, and private REITs
 - An additional holding fee of \$350 will be charged per asset
 - **Loan Assets:** Payment receipt and record keeping, modifications, extensions, delinquency management, title perfection, and manage foreclosure process with third party servicer or attorney as directed by client.
 - **Mineral, Oil, and Gas Interests:** Royalty and rental income processing, property tax payment oversight, production of reports for income tax preparation, and on principal's direction, execute contracts, leases, seismic permits, and division orders.
 - Mineral, Oil, and Gas assets are not included in the market value fee calculations; they are charged \$500 annually per asset plus 10.00% of gross annual income from royalty interests, including lease bonus payments.

Additional services and Associated Fees (in addition to annual and/or minimum fee)

ADMINISTRATIVE SERVICES		
	Fiduciary tax returns	\$1,000 each
	Fiduciary tax returns (Federal only)	\$800 each
	Coordinating/review/filing of locally prepared returns	\$500 each
	Grantor tax letter	\$600 each
	Tax detail information (tax year transaction history data)	\$250 each
	All other required tax related services, including date of death valuations	\$250 hourly
	Wire Disbursements	\$15 each
	An account closing/distribution fee will be charged based on time and complexity, up to a maximum fee of 1% of the account market value or \$1,000, whichever is greater.	
	Additionally, if a new account closes within one year of inception, Bank will collect the full annual fee prior to closing.	
	Fees for extraordinary services	
	• Senior officers	\$300 per hour
	• All others	\$200 per hour

Client initials _____ Client initials _____

Investment Management Services

SPECIALTY ASSET MANAGEMENT SERVICES

Trustor or Beneficiary Occupied Residence Non-managed Holding Fee	\$500 annually
Transaction Fees	
• Acquisitions	\$5,000 plus 3.00% of purchase price
• Sales	\$2,500 plus 1.25% of sale price
• Leases	\$1,000 plus 2.50% of fixed rent for the term of the lease
• Loan Origination Fees	1% of loan amount, minimum fee of \$1,000
• Loan Modification Fees	0.05% of loan amount, minimum fee of \$500
Mineral, Oil, and Gas Assets Contract and Lease Negotiation	\$300 per hour
Set-Up or Transfer Fees	
• Transfer of title to real estate, each property	\$250 each
• Re-registration of privately-traded partnerships and closely held companies	\$150 each
• Transfer of title for mineral, oil, and gas assets	\$150 each
• Assignment of secured and unsecured notes	\$150 each

DISCLOSURES

- Annual fees are calculated and billed monthly in arrears on the market value of assets.
- Fees are subject to change upon notice in compliance with applicable law.
- Market values used for fee calculations may differ from market values on statements due to posting of accruals, late pricing of securities, and/or other timing issues.
- Where fees require mandatory court approval; fees disclosed in this schedule may be modified by the court.
- A six percent (6%) fee will be charged for all securities litigation class action settlement funds recovered for you which will be debited from such recovery prior to the deposit to your account. This is estimated to cover the Bank's extraordinary services and expenses incurred in researching, filing, and processing these claims on your behalf.
- Fees shown represent services provided by the Bank and do not include the services of third-party professionals employed by the Bank on behalf of the account. Such third-party fees may include, but are not limited to, fees paid to third party property managers, attorneys, certain tax preparers, real estate brokers, appraisers, and for specialty asset valuations, re-registration, transfer of title, assignment of notes and liabilities, broker's commissions, and fees for insurance.
- Union Bank delegates investment management responsibility to its wholly-owned subsidiary, HighMark Capital Management, Inc., an SEC-registered investment adviser ("HCM"). HCM may serve as sub-adviser on mutual funds in which Client assets may be invested. The Standard fee rate will be charged to your account for investments in all mutual funds. To the extent that HCM receives investment sub-advisory fees for Bank-managed accounts' investments in mutual funds that HCM sub-advise, the Bank will credit to your Bank-managed account the amount of the HCM sub-advisory fee applicable to the assets of your account invested in those mutual funds. Please refer to the Mutual Fund Disclosure Statement (MFDS) for detailed information about HCM sub-advised mutual funds and fees for services to mutual funds. Investments recommended or invested in by the Bank or HCM involve risk, including possible loss of principal, are not insured by the FDIC or any other government agency, and are not obligations of or guaranteed by Union Bank, HCM, or any affiliates.

I/We agree to the fees described above

Client Name

Signature

Date

Client Name

Signature

Date

Trust Officer Name

Trust Officer Signature

Date